

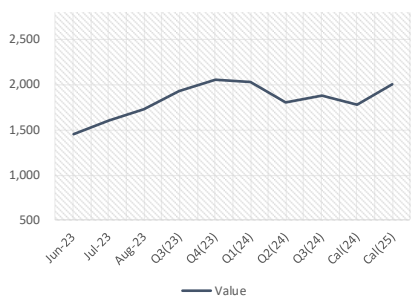
FIS Container FFA Report

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FBX01 China/East Asia to North America West Coast

Period	Bid	Offer	Value	Change
Jun-23	1,400	1,500	1,450	-25
Jul-23	1,550	1,650	1,600	-25
Aug-23	1,650	1,800	1,725	-25
Q3(23)	1,800	2,050	1,925	-25
Q4(23)	1,950	2,150	2,050	-25
Q1(24)	1,950	2,100	2,025	-25
Q2(24)	1,700	1,900	1,800	-
Q3(24)	1,750	2,000	1,875	-
Cal(24)	1,650	1,900	1,775	-
Cal(25)	1,900	2,100	2,000	-
Current Spot	1,441.00			
Month to Date	1,392.00			
Year to Date	1,287.44			

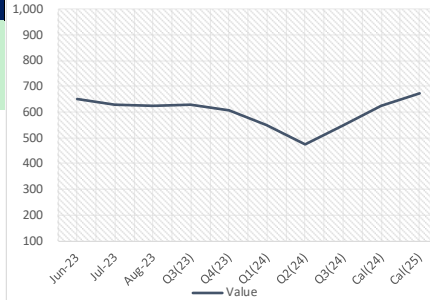
Indicative Forward Curve



FBX02 North America West Coast to China/East Asia

Period	Bid	Offer	Value	Change
Jun-23	600	700	650	8
Jul-23	600	660	630	8
Aug-23	600	650	625	5
Q3(23)	600	655	628	5
Q4(23)	590	620	605	-
Q1(24)	500	600	550	-
Q2(24)	400	550	475	-
Q3(24)	500	600	550	-
Cal(24)	550	700	625	-
Cal(25)	600	750	675	-
Current Spot	690.00			+3
Month to Date	688.00			
Year to Date	743.58			

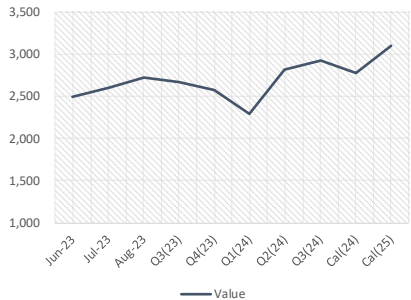
Indicative Forward Curve



FBX03 China/East Asia to North America East Coast

Period	Bid	Offer	Value	Change
Jun-23	2,450	2,550	2,500	-25
Jul-23	2,550	2,650	2,600	-25
Aug-23	2,600	2,850	2,725	-25
Q3(23)	2,600	2,750	2,675	-25
Q4(23)	2,500	2,650	2,575	-25
Q1(24)	2,200	2,400	2,300	-
Q2(24)	2,750	2,900	2,825	-
Q3(24)	2,850	3,000	2,925	-
Cal(24)	2,650	2,900	2,775	-
Cal(25)	2,900	3,300	3,100	-
Current Spot	2,452.00			+5
Month to Date	2,425.00			
Year to Date	2,443.06			

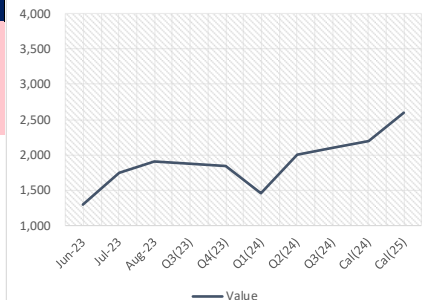
Indicative Forward Curve



FBX11 China/East Asia to North Europe

Period	Bid	Offer	Value	Change
Jun-23	1,100	1,500	1,300	-50
Jul-23	1,600	1,900	1,750	-50
Aug-23	1,800	2,000	1,900	-100
Q3(23)	1,750	2,000	1,875	-75
Q4(23)	1,800	1,900	1,850	-125
Q1(24)	1,400	1,500	1,450	-
Q2(24)	1,900	2,100	2,000	-
Q3(24)	2,000	2,200	2,100	-
Cal(24)	2,000	2,400	2,200	-
Cal(25)	2,400	2,800	2,600	-
Current Spot	1,165.00			-7
Month to Date	1,167.33			
Year to Date	2,025.20			

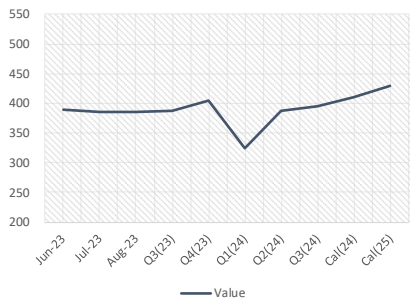
Indicative Forward Curve



FBX12 North Europe to China/East Asia

Period	Bid	Offer	Value	Change
Jun-23	360	420	390	-
Jul-23	360	410	385	-5
Aug-23	360	410	385	-
Q3(23)	360	415	388	-
Q4(23)	370	440	405	-
Q1(24)	300	350	325	-
Q2(24)	350	425	388	-
Q3(24)	360	430	395	-
Cal(24)	380	440	410	-
Cal(25)	400	460	430	-
Current Spot	366.00			
Month to Date	366.00			
Year to Date	359.18			

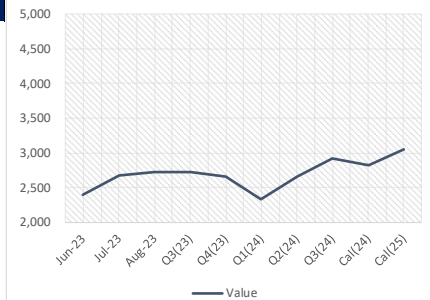
Indicative Forward Curve



FBX13 China/East Asia to the Mediterranean

Period	Bid	Offer	Value	Change
Jun-23	2,300	2,500	2,400	-
Jul-23	2,600	2,750	2,675	-
Aug-23	2,650	2,800	2,725	-
Q3(23)	2,650	2,800	2,725	-
Q4(23)	2,600	2,700	2,650	-
Q1(24)	2,250	2,400	2,325	-
Q2(24)	2,600	2,700	2,650	-
Q3(24)	2,850	3,000	2,925	-
Cal(24)	2,700	2,950	2,825	-
Cal(25)	2,900	3,200	3,050	-
Current Spot	2,387.00			+93
Month to Date	2,327.00			
Year to Date	3,042.19			

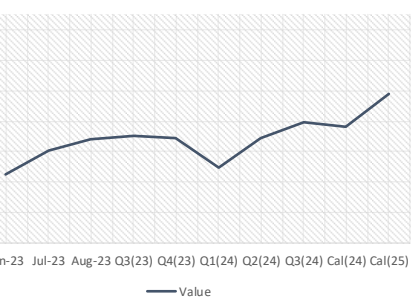
Indicative Forward Curve



Indicative Basket (Including FBX01,02,03,11,12,13)

Period	Bid	Offer	Value
Jun-23	1,368	1,528	1,448
Jul-23	1,543	1,670	1,607
Aug-23	1,610	1,752	1,681
Q3(23)	1,627	1,778	1,703
Q4(23)	1,635	1,743	1,689
Q1(24)	1,433	1,558	1,496
Q2(24)	1,617	1,763	1,690
Q3(24)	1,718	1,872	1,795
Cal(24)	1,717	1,815	1,766
Cal(25)	1,850	2,102	1,976
Current Spot	1,416.83		
Month to Date	1,394.22		
Year to Date	1,650.11		

Indicative Forward Curve



Morning Commentary: The front of the curves on major fronthauls FBX01 and FBX11 down on the back of a weakening macro-economic outlook - the jump in European gas prices putting a shock into the system threatening to continue to drain the pockets of consumers in Europe, damaging support for cargo demand. Meanwhile US West Coast ports remain bottlenecked after closures due to a labour walk-out. Precedent from last year has been for FBX03 to gain as cargo moves into US East Coast ports.

(Loadstar) Worker no-shows force US west coast port terminal shutdowns.

(Splash247) X-Press Feeders taps Huangpu Wenchong for six methanol dual-fuel containerships.

(Lloyd's List) Maersk sells 24-year-old boxship for recycling; A total of 42 containerships have been sold for recycling since December 2022.

(Tradewinds) Container shipping turning the corner in time for peak season, says Rolf Habben Jansen.