

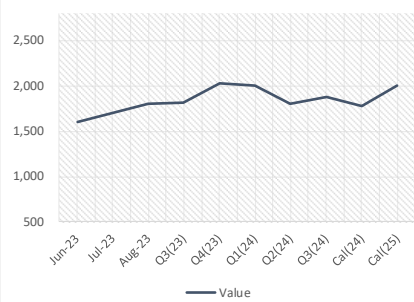
# FIS Container FFA Report

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## FBX01 China/East Asia to North America West Coast

Period	Bid	Offer	Value	Change
Jun-23	1,500	1,700	1,600	150
Jul-23	1,600	1,800	1,700	100
Aug-23	1,700	1,900	1,800	75
Q3(23)	1,750	1,875	1,813	-113
Q4(23)	1,950	2,100	2,025	-25
Q1(24)	1,950	2,050	2,000	-25
Q2(24)	1,700	1,900	1,800	-
Q3(24)	1,750	2,000	1,875	-
Cal(24)	1,650	1,900	1,775	-
Cal(25)	1,900	2,100	2,000	-
Current Spot	1,681.00		+240	
Month to Date	1,464.25			
Year to Date	1,291.34			

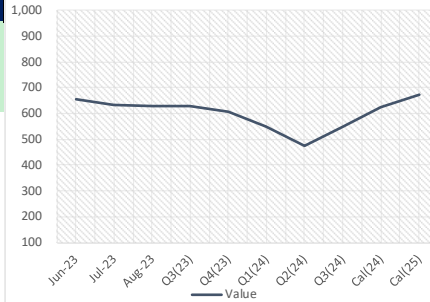
Indicative Forward Curve



## FBX02 North America West Coast to China/East Asia

Period	Bid	Offer	Value	Change
Jun-23	600	710	655	5
Jul-23	600	670	635	5
Aug-23	600	660	630	5
Q3(23)	600	660	630	3
Q4(23)	590	620	605	-
Q1(24)	500	600	550	-
Q2(24)	400	550	475	-
Q3(24)	500	600	550	-
Cal(24)	550	700	625	-
Cal(25)	600	750	675	-
Current Spot	690.00			
Month to Date	688.50			
Year to Date	743.05			

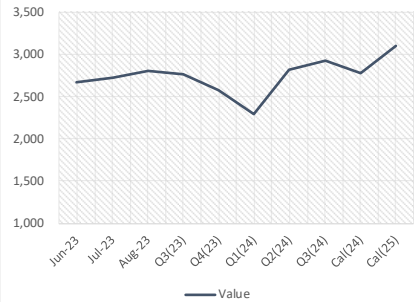
Indicative Forward Curve



## FBX03 China/East Asia to North America East Coast

Period	Bid	Offer	Value	Change
Jun-23	2,600	2,750	2,675	175
Jul-23	2,650	2,800	2,725	125
Aug-23	2,700	2,900	2,800	75
Q3(23)	2,675	2,850	2,763	88
Q4(23)	2,500	2,650	2,575	-
Q1(24)	2,200	2,400	2,300	-
Q2(24)	2,750	2,900	2,825	-
Q3(24)	2,850	3,000	2,925	-
Cal(24)	2,650	2,900	2,775	-
Cal(25)	2,900	3,300	3,100	-
Current Spot	2,714.00		+262	
Month to Date	2,497.25			
Year to Date	2,445.74			

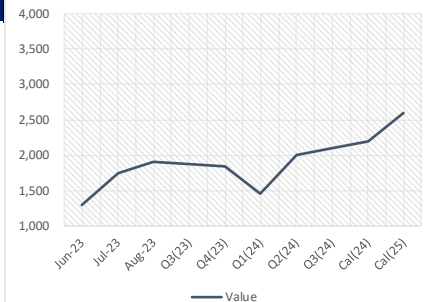
Indicative Forward Curve



## FBX11 China/East Asia to North Europe

Period	Bid	Offer	Value	Change
Jun-23	1,100	1,500	1,300	-
Jul-23	1,600	1,900	1,750	-
Aug-23	1,800	2,000	1,900	-
Q3(23)	1,750	2,000	1,875	-
Q4(23)	1,800	1,900	1,850	-
Q1(24)	1,400	1,500	1,450	-
Q2(24)	1,900	2,100	2,000	-
Q3(24)	2,000	2,200	2,100	-
Cal(24)	2,000	2,400	2,200	-
Cal(25)	2,400	2,800	2,600	-
Current Spot	1,165.00			
Month to Date	1,166.75			
Year to Date	2,016.68			

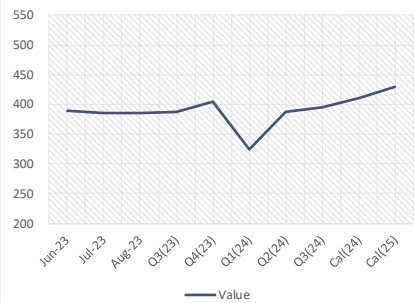
Indicative Forward Curve



## FBX12 North Europe to China/East Asia

Period	Bid	Offer	Value	Change
Jun-23	360	420	390	-
Jul-23	360	410	385	-
Aug-23	360	410	385	-
Q3(23)	360	415	388	-
Q4(23)	370	440	405	-
Q1(24)	300	350	325	-
Q2(24)	350	425	388	-
Q3(24)	360	430	395	-
Cal(24)	380	440	410	-
Cal(25)	400	460	430	-
Current Spot	366.00			
Month to Date	366.00			
Year to Date	359.25			

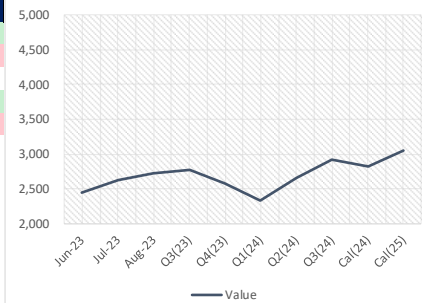
Indicative Forward Curve



## FBX13 China/East Asia to the Mediterranean

Period	Bid	Offer	Value	Change
Jun-23	2,380	2,500	2,440	40
Jul-23	2,550	2,700	2,625	-50
Aug-23	2,650	2,800	2,725	-
Q3(23)	2,650	2,900	2,775	50
Q4(23)	2,500	2,650	2,575	-75
Q1(24)	2,250	2,400	2,325	-
Q2(24)	2,600	2,700	2,650	-
Q3(24)	2,850	3,000	2,925	-
Cal(24)	2,700	2,950	2,825	-
Cal(25)	2,900	3,200	3,050	-
Current Spot	2,387.00			
Month to Date	2,342.00			
Year to Date	3,035.70			

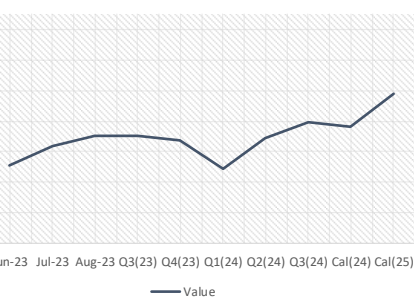
Indicative Forward Curve



## Indicative Basket (Including FBX01,02,03,11,12,13)

Period	Bid	Offer	Value
Jun-23	1,423	1,597	1,510
Jul-23	1,560	1,713	1,637
Aug-23	1,635	1,778	1,707
Q3(23)	1,631	1,783	1,707
Q4(23)	1,618	1,727	1,673
Q1(24)	1,433	1,550	1,492
Q2(24)	1,617	1,763	1,690
Q3(24)	1,718	1,872	1,795
Cal(24)	1,717	1,815	1,766
Cal(25)	1,850	2,102	1,976
Current Spot	1,500.50		
Month to Date	1,420.79		
Year to Date	1,648.63		

Indicative Forward Curve



**Morning Commentary:** June General Rate Increases have a bit of a bite into transpacific freight rates, FBX01 and FBX03 up in lockstep up \$240 and \$262 respectively - however doubts as to fundamental drivers for this - chinese exports fall short of expectations, as does the pace of scrapping. Anecdotally, liners have begun blocking off space on vessels in an attempt to manage capacity, however the primary route for this (FBX11) has seen rates progressively drop even with attempted rate increases. **(Splash247)** Biden administration urged to intervene as threat of port strikes spreads north of the border. **(Lloyd's List)** Feeder boxship charter rates under pressure as supply rises; Rates for smaller tonnage have declined recently, while charter hires for ships of above 4,000 teu remain firm. **(Tradewinds)** Panama Canal adopts water-saving measures in response to severe drought; Waterway's authority explains how it is coping with the driest year since 1950.