

FIS Container FFA Report

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FBX01 China/East Asia to North America West Coast

Period	Bid	Offer	Value	Change
Jun-23	1,600	1,750	1,675	50
Jul-23	1,700	1,850	1,775	50
Aug-23	1,800	1,950	1,875	50
Q3(23)	1,790	2,050	1,920	70
Q4(23)	2,100	2,500	2,300	-
Q1(24)	2,100	2,500	2,300	-
Q2(24)	2,000	2,300	2,150	-
Q3(24)	1,950	2,200	2,075	-
Cal(24)	2,050	2,300	2,175	-
Cal(25)	2,100	2,400	2,250	-
Current Spot	1,586.00		+7	
Month to Date	1,502.17			
Year to Date	1,296.90			

Indicative Forward Curve

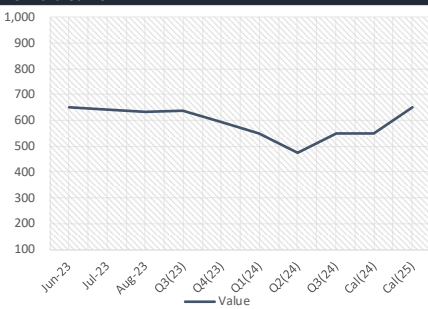


FBX02 North America West Coast to China/East Asia

Period	Bid	Offer	Value	Change
Jun-23	600	700	650	-75
Jul-23	600	680	640	-35
Aug-23	600	670	635	-15
Q3(23)	600	675	638	-23
Q4(23)	550	640	595	-25
Q1(24)	500	600	550	-
Q2(24)	400	550	475	-
Q3(24)	500	600	550	-
Cal(24)	500	600	550	-
Cal(25)	600	700	650	-
Current Spot	649.00		-84	
Month to Date	698.50			
Year to Date	742.57			

US Dollars per FEU

Indicative Forward Curve

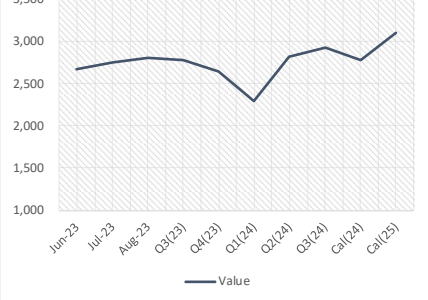


FBX03 China/East Asia to North America East Coast

Period	Bid	Offer	Value	Change
Jun-23	2,650	2,700	2,675	-
Jul-23	2,700	2,800	2,750	-
Aug-23	2,750	2,850	2,800	-
Q3(23)	2,700	2,850	2,775	-
Q4(23)	2,550	2,750	2,650	-
Q1(24)	2,200	2,400	2,300	-
Q2(24)	2,750	2,900	2,825	-
Q3(24)	2,850	3,000	2,925	-
Cal(24)	2,650	2,900	2,775	-
Cal(25)	2,900	3,300	3,100	-
Current Spot	2,621.00		-33	
Month to Date	2,550.17			
Year to Date	2,449.83			

US Dollars per FEU

Indicative Forward Curve



FBX11 China/East Asia to North Europe

Period	Bid	Offer	Value	Change
Jun-23	1,400	1,700	1,550	-100
Jul-23	1,700	2,000	1,850	-25
Aug-23	1,900	2,300	2,100	-150
Q3(23)	1,800	2,400	2,100	-175
Q4(23)	1,800	2,200	2,000	-150
Q1(24)	1,400	1,600	1,500	-50
Q2(24)	1,900	2,100	2,000	-
Q3(24)	2,050	2,300	2,175	-75
Cal(24)	1,900	2,100	2,000	-200
Cal(25)	2,200	2,400	2,300	-300
Current Spot	1,356.00		+130	
Month to Date	1,186.50			
Year to Date	2,001.33			

US Dollars per FEU

Indicative Forward Curve

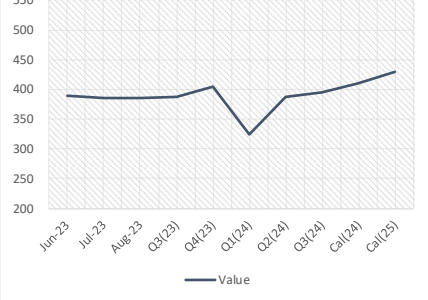


FBX12 North Europe to China/East Asia

Period	Bid	Offer	Value	Change
Jun-23	360	420	390	-
Jul-23	360	410	385	-
Aug-23	360	410	385	-
Q3(23)	360	415	388	-
Q4(23)	370	440	405	-
Q1(24)	300	350	325	-
Q2(24)	350	425	388	-
Q3(24)	360	430	395	-
Cal(24)	380	440	410	-
Cal(25)	400	460	430	-
Current Spot	383.00		+17	
Month to Date	366.00			
Year to Date	359.38			

US Dollars per FEU

Indicative Forward Curve

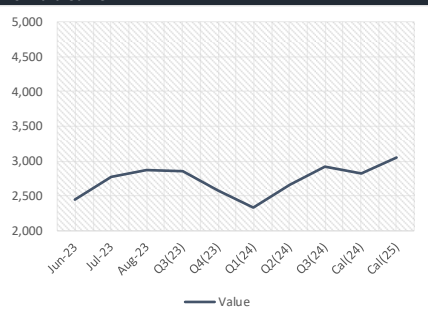


FBX13 China/East Asia to the Mediterranean

Period	Bid	Offer	Value	Change
Jun-23	2,380	2,500	2,440	-
Jul-23	2,650	2,900	2,775	-
Aug-23	2,750	3,000	2,875	-
Q3(23)	2,700	3,000	2,850	-
Q4(23)	2,500	2,650	2,575	-
Q1(24)	2,250	2,400	2,325	-
Q2(24)	2,600	2,700	2,650	-
Q3(24)	2,850	3,000	2,925	-
Cal(24)	2,700	2,950	2,825	-
Cal(25)	2,900	3,200	3,050	-
Current Spot	2,361.00		+13	
Month to Date	2,344.00			
Year to Date	3,022.35			

US Dollars per FEU

Indicative Forward Curve

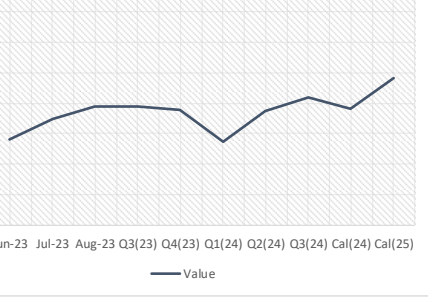


Indicative Basket (Including FBX01,02,03,11,12,13)

Period	Bid	Offer	Value
Jun-23	1,498	1,628	1,563
Jul-23	1,618	1,773	1,696
Aug-23	1,693	1,863	1,778
Q3(23)	1,658	1,898	1,778
Q4(23)	1,645	1,863	1,754
Q1(24)	1,458	1,642	1,550
Q2(24)	1,667	1,829	1,748
Q3(24)	1,760	1,922	1,841
Cal(24)	1,717	1,815	1,766
Cal(25)	1,850	2,077	1,963
Current Spot	1,492.67		
Month to Date	1,441.22		
Year to Date	1,645.39		

US Dollars per FEU

Indicative Forward Curve



Morning Commentary: Spot prices buffeting around on the start of the week as spot rate validities reset, FBX11 Asia-Europe seeing a slight gain up \$130 against a bleak fundamental backdrop - however the shift of capacity into this trade and away from transpacific could signal further volatility. FBX02 USWC-Asia slips back, with spot rates largely rangebound with strong intra-week volatility, driving bids on Nov'23 and Q4'23 at \$550/FEU. FBX01 markets tighten slightly after re-pricing last week, with more activity expected later this week as labour disputes on the west coast start to make an impact.

- (Loadstar) Cyclone shutters already congested ports on India's busy west coast.
- (Lloyd's List) Disruption resumes in the ports of Los Angeles and Long Beach.
- (Splash247) FMC takes action to ensure carriers cannot unreasonably turn down business.
- (Lloyds List) Box spot rates give up gains as demand remains subdued.