

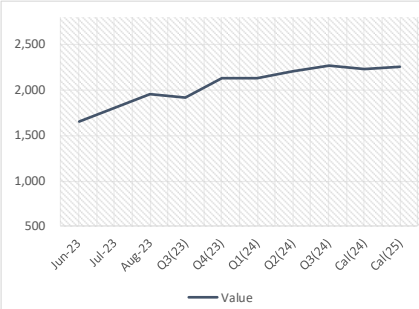
# FIS Container FFA Report

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## FBX01 China/East Asia to North America West Coast

Period	Bid	Offer	Value	Change
Jun-23	1,550	1,750	1,650	50
Jul-23	1,700	1,900	1,800	50
Aug-23	1,850	2,050	1,950	50
Q3(23)	1,800	2,025	1,913	38
Q4(23)	2,000	2,250	2,125	-
Q1(24)	2,000	2,250	2,125	-
Q2(24)	2,100	2,300	2,200	38
Q3(24)	2,150	2,400	2,275	50
Cal(24)	2,100	2,350	2,225	13
Cal(25)	2,100	2,400	2,250	-
Current Spot	1,546.00		-13	
Month to Date	1,528.30			
Year to Date	1,307.02			

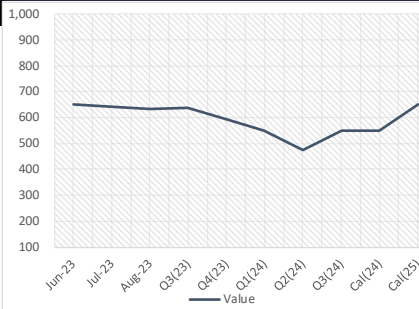
Indicative Forward Curve



## FBX02 North America West Coast to China/East Asia

Period	Bid	Offer	Value	Change
Jun-23	600	700	650	-
Jul-23	600	680	640	-
Aug-23	600	670	635	-
Q3(23)	600	675	638	-
Q4(23)	550	640	595	-
Q1(24)	500	600	550	-
Q2(24)	400	550	475	-
Q3(24)	500	600	550	-
Cal(24)	500	600	550	-
Cal(25)	600	700	650	-
Current Spot	668.00			
Month to Date	690.90			
Year to Date	740.21			

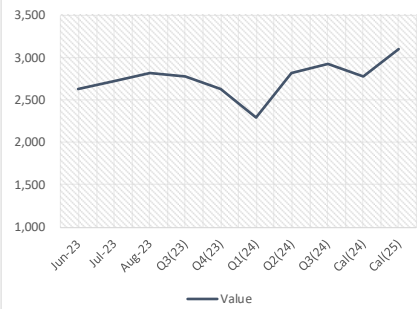
Indicative Forward Curve



## FBX03 China/East Asia to North America East Coast

Period	Bid	Offer	Value	Change
Jun-23	2,570	2,700	2,635	35
Jul-23	2,650	2,800	2,725	25
Aug-23	2,700	2,950	2,825	75
Q3(23)	2,680	2,870	2,775	35
Q4(23)	2,550	2,700	2,625	-
Q1(24)	2,200	2,400	2,300	-
Q2(24)	2,750	2,900	2,825	-
Q3(24)	2,850	3,000	2,925	-
Cal(24)	2,650	2,900	2,775	-
Cal(25)	2,900	3,300	3,100	-
Current Spot	2,576.00		+1	
Month to Date	2,572.70			
Year to Date	2,455.68			

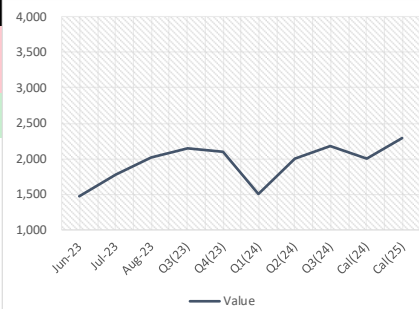
Indicative Forward Curve



## FBX11 China/East Asia to North Europe

Period	Bid	Offer	Value	Change
Jun-23	1,360	1,600	1,480	70
Jul-23	1,650	1,900	1,775	75
Aug-23	1,850	2,200	2,025	75
Q3(23)	1,900	2,400	2,150	50
Q4(23)	1,900	2,300	2,100	100
Q1(24)	1,400	1,600	1,500	-
Q2(24)	1,900	2,100	2,000	-
Q3(24)	2,050	2,300	2,175	-
Cal(24)	1,900	2,100	2,000	-
Cal(25)	2,200	2,400	2,300	-
Current Spot	1,356.00			
Month to Date	1,241.30			
Year to Date	1,975.99			

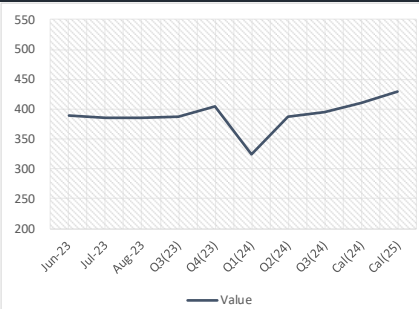
Indicative Forward Curve



## FBX12 North Europe to China/East Asia

Period	Bid	Offer	Value	Change
Jun-23	360	420	390	-
Jul-23	360	410	385	-
Aug-23	360	410	385	-
Q3(23)	360	415	388	-
Q4(23)	370	440	405	-
Q1(24)	300	350	325	-
Q2(24)	350	425	388	-
Q3(24)	360	430	395	-
Cal(24)	380	440	410	-
Cal(25)	400	460	430	-
Current Spot	364.00		-19	
Month to Date	369.20			
Year to Date	359.93			

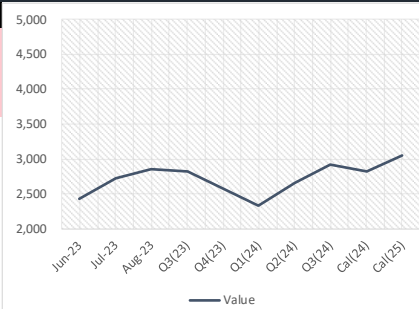
Indicative Forward Curve



## FBX13 China/East Asia to the Mediterranean

Period	Bid	Offer	Value	Change
Jun-23	2,360	2,500	2,430	10
Jul-23	2,600	2,850	2,725	50
Aug-23	2,750	2,950	2,850	25
Q3(23)	2,690	2,950	2,820	30
Q4(23)	2,500	2,650	2,575	-
Q1(24)	2,250	2,400	2,325	-
Q2(24)	2,600	2,700	2,650	-
Q3(24)	2,850	3,000	2,925	-
Cal(24)	2,700	2,950	2,825	-
Cal(25)	2,900	3,200	3,050	-
Current Spot	2,361.00			
Month to Date	2,349.50			
Year to Date	2,997.50			

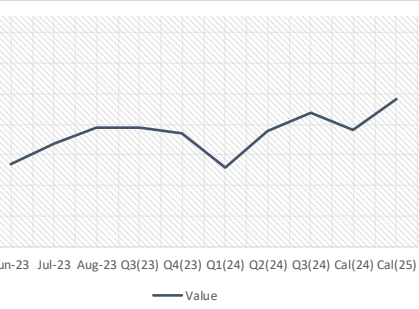
Indicative Forward Curve



## Indicative Basket (Including FBX01,02,03,11,12,13)

Period	Bid	Offer	Value	Change
Jun-23	1,467	1,612	1,539	-
Jul-23	1,593	1,757	1,675	-
Aug-23	1,685	1,872	1,778	-
Q3(23)	1,672	1,889	1,780	-
Q4(23)	1,645	1,830	1,738	-
Q1(24)	1,442	1,600	1,521	-
Q2(24)	1,683	1,829	1,756	-
Q3(24)	1,793	1,955	1,874	-
Cal(24)	1,717	1,815	1,766	-
Cal(25)	1,850	2,077	1,963	-
Current Spot	1,478.50			
Month to Date	1,458.65			
Year to Date	1,639.39			

Indicative Forward Curve



**Morning Commentary:** A relative pause in terms of spot rate volatility yesterday, signified by a \$1 tick up on FBX01 Asia-USEC against a backdrop of the potential re-opening of US West Coast ports (that would have been bullish for the East Coast if the ports remained closed). Interest in the futures however starts to stack up again - FBX01 Q4+Q1 relatively tight on the two in line with the curve marks, FBX11 Q4'23 coming in bid at \$1,900 and FBX11 Q3'23 coming in offered at \$2,500 (opening up opportunities on the spread). FBX03 holds on to buying interest on the back-end of 2024 even with failing demand.

**(Lloyd's List)** ILWU and PMA announce long-awaited tentative agreement on new west coast labour contract.

**(Tradewinds)** Maersk Solstice will run 100% on green methanol for debut voyage, OCI says.

**(Loadstar)** Port of LA chief dismisses disruption as 'minimal' and anticipates 5% growth.

**(Bloomberg)** China Leads Stock Gains as PBOC Cuts, Fed Holds: Prior to expected Chinese stimulus.