

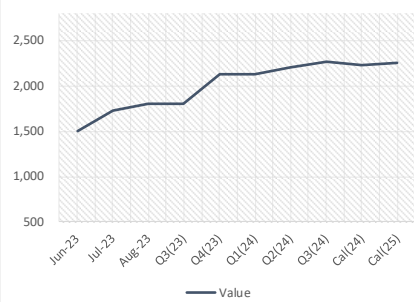
FIS Container FFA Report

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FBX01 China/East Asia to North America West Coast

Period	Bid	Offer	Value	Change
Jun-23	1,400	1,600	1,500	-150
Jul-23	1,650	1,800	1,725	-75
Aug-23	1,700	1,900	1,800	-150
Q3(23)	1,700	1,900	1,800	-113
Q4(23)	2,000	2,250	2,125	-
Q1(24)	2,000	2,250	2,125	-
Q2(24)	2,100	2,300	2,200	-
Q3(24)	2,150	2,400	2,275	-
Cal(24)	2,100	2,350	2,225	-
Cal(25)	2,100	2,400	2,250	-
Current Spot	1,232.00		-314	
Month to Date	1,501.36			
Year to Date	1,306.32			

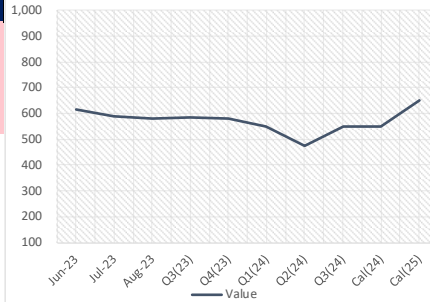
Indicative Forward Curve



FBX02 North America West Coast to China/East Asia

Period	Bid	Offer	Value	Change
Jun-23	550	680	615	-35
Jul-23	540	640	590	-50
Aug-23	540	620	580	-55
Q3(23)	540	630	585	-53
Q4(23)	530	630	580	-15
Q1(24)	500	600	550	-
Q2(24)	400	550	475	-
Q3(24)	500	600	550	-
Cal(24)	500	600	550	-
Cal(25)	600	700	650	-
Current Spot	603.00		-65	
Month to Date	682.91			
Year to Date	738.94			

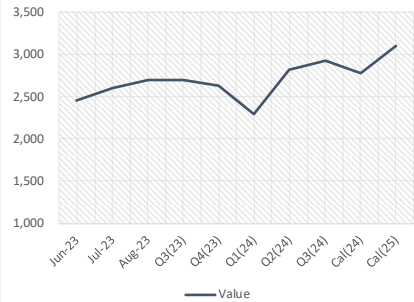
Indicative Forward Curve



FBX03 China/East Asia to North America East Coast

Period	Bid	Offer	Value	Change
Jun-23	2,300	2,600	2,450	-185
Jul-23	2,500	2,700	2,600	-125
Aug-23	2,600	2,800	2,700	-125
Q3(23)	2,620	2,790	2,705	-70
Q4(23)	2,550	2,700	2,625	-
Q1(24)	2,200	2,400	2,300	-
Q2(24)	2,750	2,900	2,825	-
Q3(24)	2,850	3,000	2,925	-
Cal(24)	2,650	2,900	2,775	-
Cal(25)	2,900	3,300	3,100	-
Current Spot	2,330.00		-246	
Month to Date	2,550.64			
Year to Date	2,454.52			

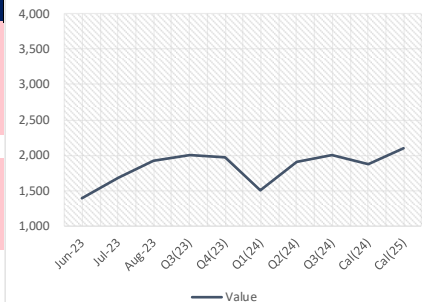
Indicative Forward Curve



FBX11 China/East Asia to North Europe

Period	Bid	Offer	Value	Change
Jun-23	1,300	1,500	1,400	-80
Jul-23	1,550	1,800	1,675	-100
Aug-23	1,750	2,100	1,925	-100
Q3(23)	1,700	2,300	2,000	-150
Q4(23)	1,950	2,000	1,975	-125
Q1(24)	1,400	1,600	1,500	-
Q2(24)	1,800	2,000	1,900	-100
Q3(24)	1,900	2,100	2,000	-175
Cal(24)	1,800	1,950	1,875	-125
Cal(25)	2,000	2,200	2,100	-200
Current Spot	1,294.00		-62	
Month to Date	1,246.09			
Year to Date	1,969.68			

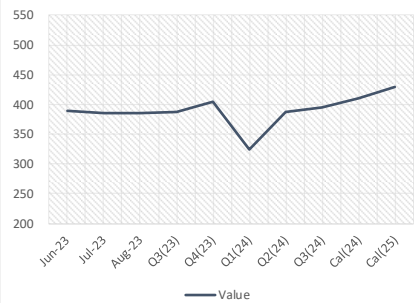
Indicative Forward Curve



FBX12 North Europe to China/East Asia

Period	Bid	Offer	Value	Change
Jun-23	360	420	390	-
Jul-23	360	410	385	-
Aug-23	360	410	385	-
Q3(23)	360	415	388	-
Q4(23)	370	440	405	-
Q1(24)	300	350	325	-
Q2(24)	350	425	388	-
Q3(24)	360	430	395	-
Cal(24)	380	440	410	-
Cal(25)	400	460	430	-
Current Spot	364.00			
Month to Date	368.73			
Year to Date	359.96			

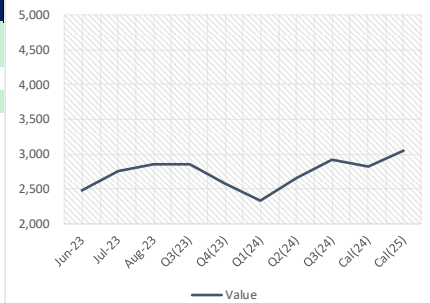
Indicative Forward Curve



FBX13 China/East Asia to the Mediterranean

Period	Bid	Offer	Value	Change
Jun-23	2,400	2,550	2,475	45
Jul-23	2,600	2,900	2,750	25
Aug-23	2,750	2,950	2,850	-
Q3(23)	2,690	3,000	2,845	25
Q4(23)	2,500	2,650	2,575	-
Q1(24)	2,250	2,400	2,325	-
Q2(24)	2,600	2,700	2,650	-
Q3(24)	2,850	3,000	2,925	-
Cal(24)	2,700	2,950	2,825	-
Cal(25)	2,900	3,200	3,050	-
Current Spot	2,380.00		+19	
Month to Date	2,352.27			
Year to Date	2,991.79			

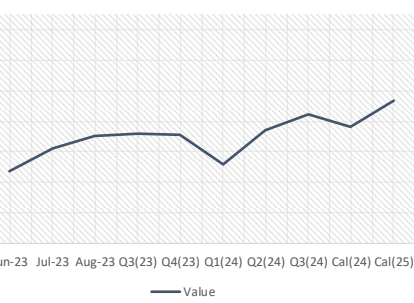
Indicative Forward Curve



Indicative Basket (Including FBX01,02,03,11,12,13)

Period	Bid	Offer	Value
Jun-23	1,385	1,558	1,472
Jul-23	1,533	1,708	1,621
Aug-23	1,617	1,797	1,707
Q3(23)	1,602	1,839	1,720
Q4(23)	1,650	1,778	1,714
Q1(24)	1,442	1,600	1,521
Q2(24)	1,667	1,813	1,740
Q3(24)	1,768	1,922	1,845
Cal(24)	1,717	1,815	1,766
Cal(25)	1,817	2,043	1,930
Current Spot	1,367.17		
Month to Date	1,450.33		
Year to Date	1,636.87		

Indicative Forward Curve



Morning Commentary: Transpacific spot rates get slammed following the announcement of labour deals on USWC ports, prospectively opening up ports that had since been causing a backlog of congestion. FBX01 Asia-USWC spot down \$314 and FBX03 Asia-USEC spot down \$246 on the day. This sentiment bleeds into FBX11 Asia-N.Euro which sheds \$62. FBX11 Q4'23 tightens up to a \$1,975 value, FBX01 Q4+Q1 sits \$250 wide and FBX02 Q4'23 comes in bid at \$550, even as the market drops \$65 on the day in line with the rest of the transpacific routes.

(Splash247) MPC Container Ships buys five vessels for \$136m; Oslo-listed MPC Container Ships (MPCC) has finalized the acquisition of five modern eco-design vessels for a total price of \$136.4m.

(Container News) Demand rebound loses some steam in April, reports Sea-Intelligence.

(Lloyds List) Container line operators rush to secure large boxship charters on forward basis.