



Fertilizer Derivatives End of Day Report

**FUTURES MARKET COMMENTARY**

**NOLA**

The Nola urea futures market is firmer today after coming out of the us holdaiy. July futures were the most active trading \$282-287 range over multiple trades. The physical market was also active with barges trading in the July-Sept timeframe with \$288 & \$290 trading for Sept.

**INTL**

Brazil futures firmed to start the day as \$320 as August traded up at \$320. Bids across AG and Egypt continued to come in and look for offers, but offers were happy to wait and target slightly higher levels. As nothing else was reported as trading at the time of writing. Frames continued to be wide.

**NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
JUL	280	290	285	▲ 9
AUG	280	290	285	■ 0
SEP	282.5	292	287	▼ -3
Q4	290	305	298	▼ -8

NOLA UAN				
	BID	ASK	MID	Δ
JUL	185	200	193	■ 0
AUG	185	195	190	▲ 3
Q4	185	195	190	▲ 3

NOLA DAP				
	BID	ASK	MID	Δ
JUL	430	440	435	▲ 5
AUG	430	440	435	▲ 5
Q4	430	440	435	▲ 13

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
JUL	290	310	300	▲ 13
AUG	290	310	300	▲ 8
SEP	290	310	300	▲ 3
Q4	290	310	300	▲ 3

EGYPT UREA				
	BID	ASK	MID	Δ
JUL	305	325	315	▲ 1
AUG	305	325	315	▼ -3
Q4	305	325	315	▼ -3

BRAZIL UREA				
	BID	ASK	MID	Δ
JUL	295	315	305	▲ 13
AUG	310	330	320	▲ 27
Q4	300	330	315	▲ 18

BRAZIL MAP				
	BID	ASK	MID	Δ
JUL	440	450	445	▼ -7
AUG	440	450	445	▲ 8
Q4	440	450	445	▲ 8