



**Fertilizer Derivatives End of Day Report**

**FUTURES MARKET COMMENTARY**

**NOLA**

The NOLA Urea market seemed a bit firmer today to end the week with no known physical trades at the time this report was written but higher futures trades.

Futures traded \$312 for August, \$314 for SEPT and \$315 for October. The market seemed to hold steady even after the WASDE report wrecked t the corn market.

**INTL**

The market finally saw some international activity as Q3 AG traded at \$323 – up from last done as bids have climbed looking for offers. Market still seemed thin as traders were happy to wait for more clarity on direction.

**NOLA**

NOLA UREA				
	BID	320	MID	Δ
JUL	303	310	307	▲ 4
AUG	309	312	311	▲ 7
SEP	309	314	312	▲ 7
Q4	311	323	317	▲ 1

NOLA UAN				
	BID	ASK	MID	Δ
JUL	185	200	193	■ 0
AUG	190	205	198	▲ 5
SEP	190	205	198	▲ 5
Q4	190	220	205	▲ 8

NOLA DAP				
	BID	ASK	MID	Δ
JUL	440	450	445	■ 0
AUG	440	450	445	■ 0
SEP	448	454	451	■ 0
Q4	430	450	440	■ 0

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
JUL	320	328	324	▲ 2
AUG	320	328	324	▲ 1
SEP	320	330	325	▲ 1
Q4	320	340	330	▲ 9

EGYPT UREA				
	BID	ASK	MID	Δ
JUL	335	355	345	■ 0
AUG	335	350	343	■ 0
SEP	330	360	345	■ 0
Q4	335	360	348	▲ 3

BRAZIL UREA				
	BID	ASK	MID	Δ
JUL	325	335	330	▲ 5
AUG	337	345	341	▲ 6
SEP	340	345	343	▲ 10
Q4	330	350	340	▲ 8

BRAZIL MAP				
	BID	ASK	MID	Δ
JUL	440	450	445	■ 0
AUG	440	450	445	■ 0
Q4	440	450	445	■ 0