



London Iron Ore Market Report

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08 June 2023

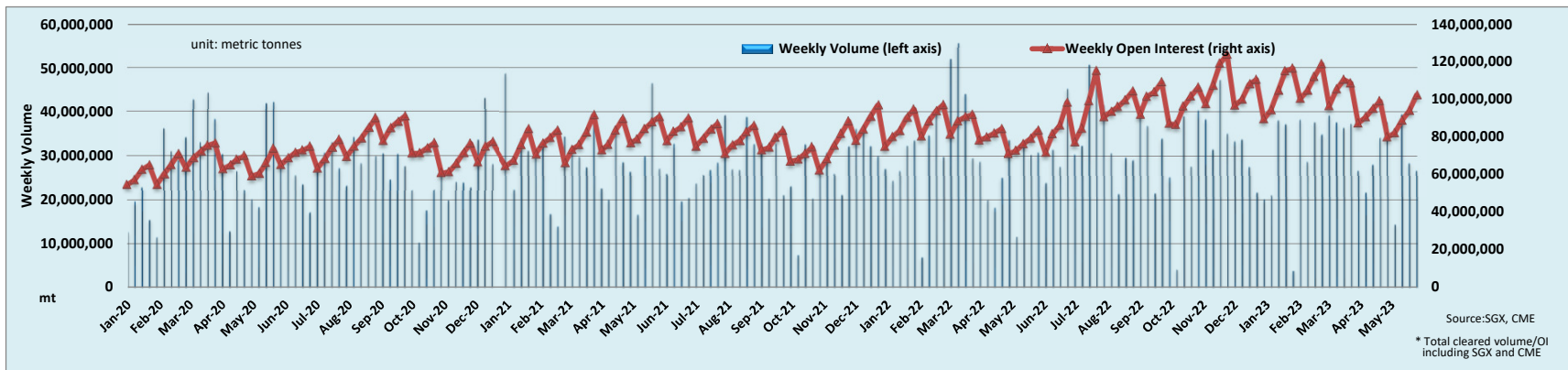
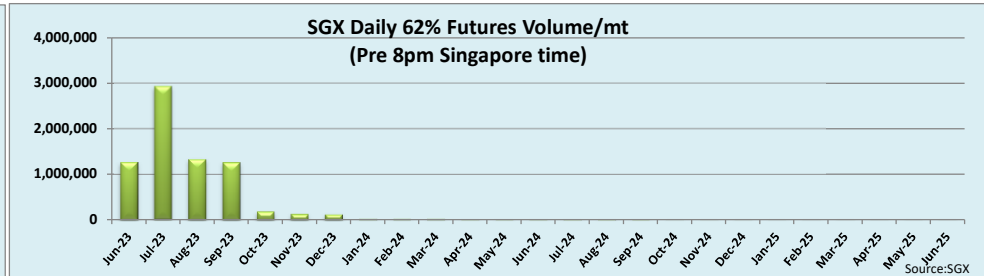
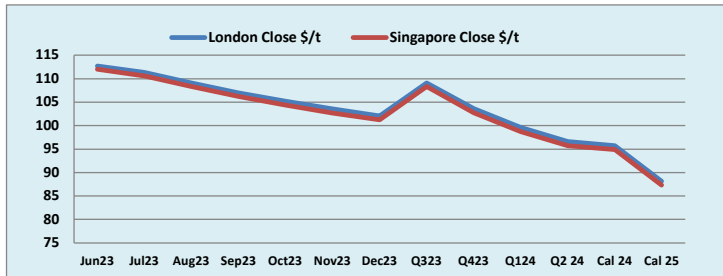
The market found some stability in the T+1 following a relentless surge over the past week at between 110.50 and 111.00. Spreads remained largely unchanged throughout. The majority of trading was seen at the front over the course of the session.

INDEX	Price	Change	MTD
Platts IO 62%	\$114.50	\$3.40	\$109.77

INDEX	Price	Change	MTD
MB IO 65%	\$125.00	\$2.40	\$121.16

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1215	-\$0.0005	\$0.1335

Iron Ore 62% Futures	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Q3 23	Q4 23	Q1 24	Q2 24	Cal 24	Cal 25
London Close \$/t	112.70	111.30	109.05	106.95	105.20	103.55	102.05	109.10	103.60	99.60	96.60	95.75	88.15
Singapore Close \$/t	112.00	110.55	108.30	106.20	104.35	102.70	101.25	108.35	102.75	98.75	95.75	94.90	87.30
Change	+0.63%	+0.68%	+0.69%	+0.71%	+0.81%	+0.83%	+0.79%	+0.69%	+0.83%	+0.86%	+0.89%	+0.90%	+0.97%



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