



London Iron Ore Market Report

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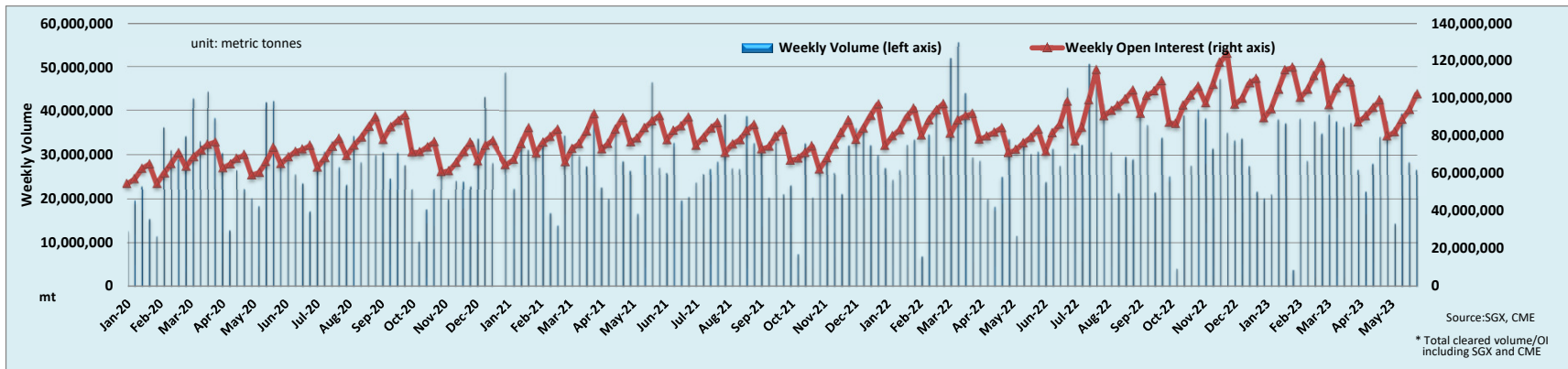
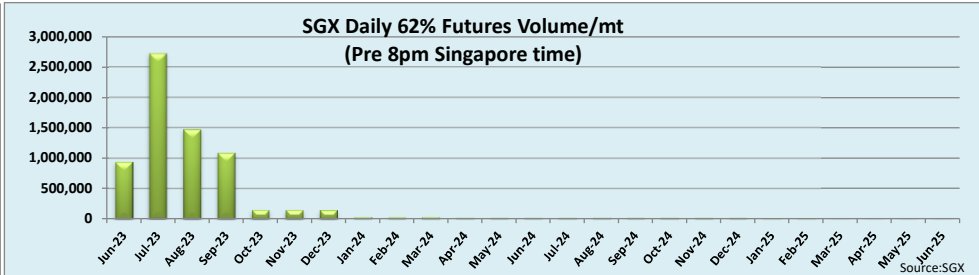
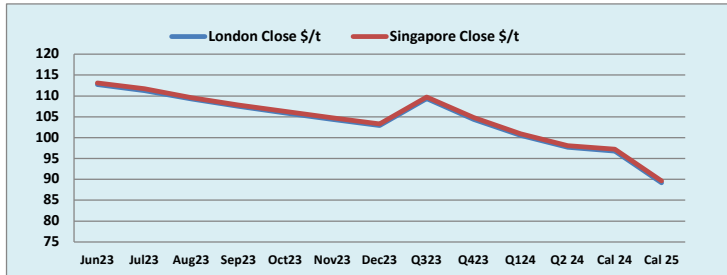
A quiet afternoon as the market digested sentiment following a strong morning. Spread interest was limited throughout with JUN/JUL being the main axe of the afternoon and JUN/SEP trading 5.20 though only in smaller clips. Quarterly tenors enjoyed a relative degree of attention with most interest on Q3 and smalls on Q1.

INDEX	Price	Change	MTD
Platts IO 62%	\$112.90	\$0.50	\$111.35

INDEX	Price	Change	MTD
MB IO 65%	\$125.30	\$2.50	\$122.66

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1165	-\$0.0040	\$0.1283

Iron Ore 62% Futures	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Q3 23	Q4 23	Q1 24	Q2 24	Cal 24	Cal 25
London Close \$/t	112.70	111.30	109.25	107.50	105.90	104.35	102.90	109.35	104.40	100.55	97.70	96.80	89.20
Singapore Close \$/t	113.10	111.70	109.60	107.85	106.30	104.75	103.30	109.70	104.80	100.95	98.10	97.20	89.60
Change	-0.35%	-0.36%	-0.32%	-0.32%	-0.38%	-0.38%	-0.39%	-0.32%	-0.38%	-0.40%	-0.41%	-0.41%	-0.45%



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