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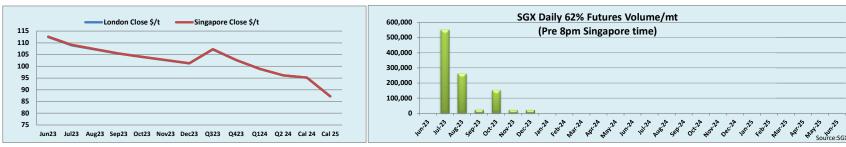
London Iron Ore Market Report

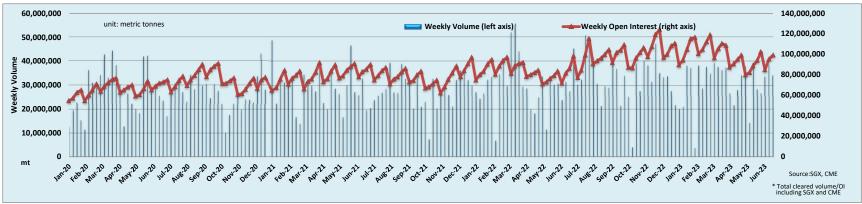
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23 June 2023

A relatively busy afternoon all things considered. The SEP/JUL traded 3.55 in 65KT late on in the session and some reasonable clips going through on the front outrights in as large as 50KT. Liquidity was on limited quarterly's and Cal's with only Q4 trading in 5KT/m. Flat price continued to come off closing out the week 109.00, 5.5 dollarsdown on last week.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD	INDEX		Price	Change	MTD
Platts IO 62%	\$112.15	-\$0.25	\$112.68		MB IO 65%	\$122.50	-\$2.50	\$124.14	Platts Lump Prem		\$0.0875	\$0.0000	\$0.1127
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Iron Ore 62% Futures	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Q3 23	Q4 23	Q1 24	Q2 24	Cal 24	Cal 25
London Close \$/t	112.45	108.95	107.15	105.40	104.00	102.60	101.25	107.15	102.60	98.85	96.10	95.20	87.20
Singapore Close \$/t	112.65	109.15	107.30	105.50	104.05	102.65	101.30	107.30	102.65	98.90	96.10	95.20	87.20
Change	-0.18%	-0.18%	-0.14%	-0.09%	-0.05%	-0.05%	-0.05%	-0.14%	-0.05%	-0.05%	+0.00%	+0.00%	+0.00%





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