



# London Iron Ore Market Report

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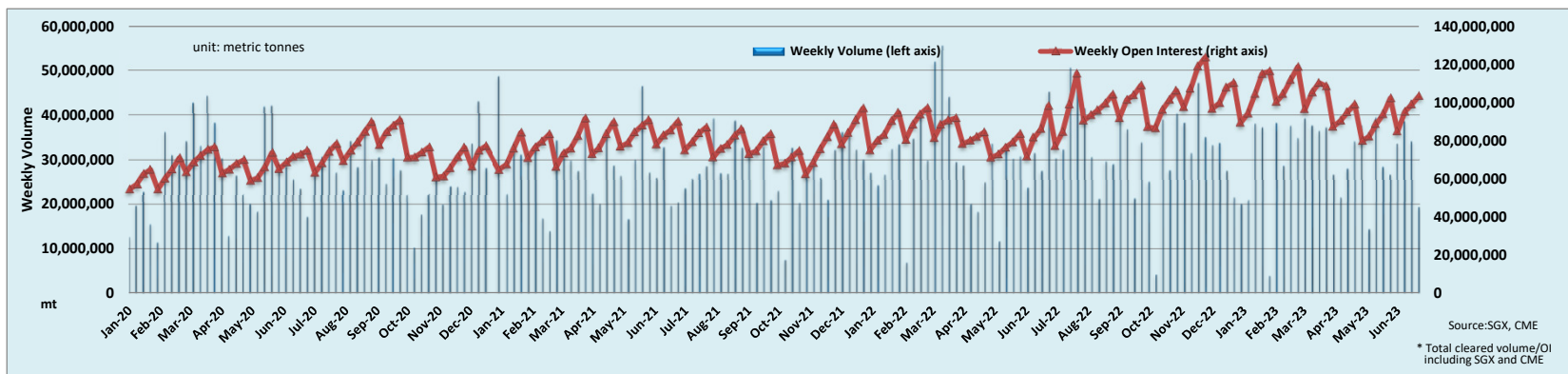
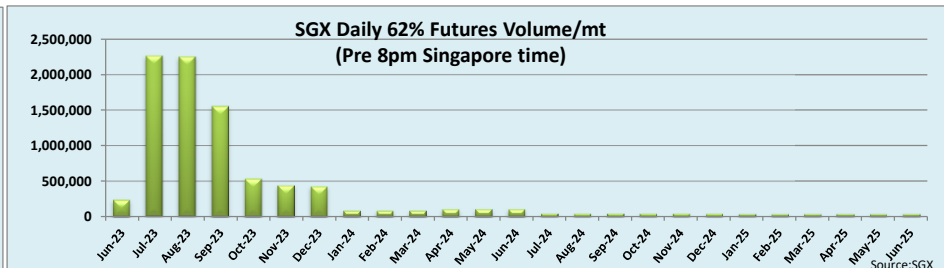
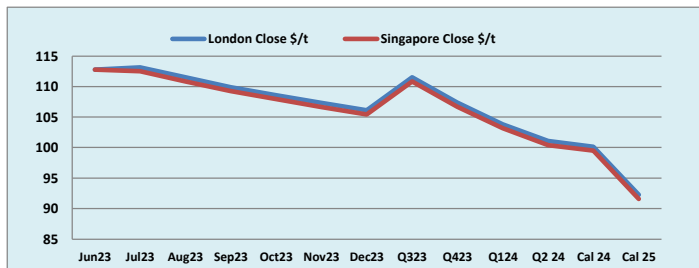
A slightly calmer afternoon having seen some big size moving through the market over the Singapore and London morning, particularly towards the back of the curve. That back end interest persisted as CAL24 traded 100.00 in 2.5KT/m and AUG/Q4 traded 4.15 in reasonable size. Flat price was pretty much flat throughout both opening and closing at around 113.00.

| INDEX         | Price    | Change | MTD      |
|---------------|----------|--------|----------|
| Platts IO 62% | \$113.95 | \$4.50 | \$112.57 |

| INDEX     | Price    | Change | MTD      |
|-----------|----------|--------|----------|
| MB IO 65% | \$125.40 | \$3.20 | \$124.11 |

| INDEX            | Price    | Change   | MTD      |
|------------------|----------|----------|----------|
| Platts Lump Prem | \$0.0880 | \$0.0005 | \$0.1099 |

| Iron Ore 62% Futures | Jun 23 | Jul 23 | Aug 23 | Sep 23 | Oct 23 | Nov 23 | Dec 23 | Q3 23  | Q4 23  | Q1 24  | Q2 24  | Cal 24 | Cal 25 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| London Close \$/t    | 112.80 | 113.15 | 111.50 | 109.90 | 108.60 | 107.30 | 106.10 | 111.50 | 107.35 | 103.80 | 101.05 | 100.15 | 92.25  |
| Singapore Close \$/t | 112.80 | 112.50 | 110.85 | 109.25 | 107.95 | 106.65 | 105.45 | 110.85 | 106.70 | 103.15 | 100.40 | 99.50  | 91.60  |
| Change               | +0.00% | +0.58% | +0.59% | +0.59% | +0.60% | +0.61% | +0.62% | +0.59% | +0.61% | +0.63% | +0.65% | +0.65% | +0.71% |



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