



London Iron Ore Market Report

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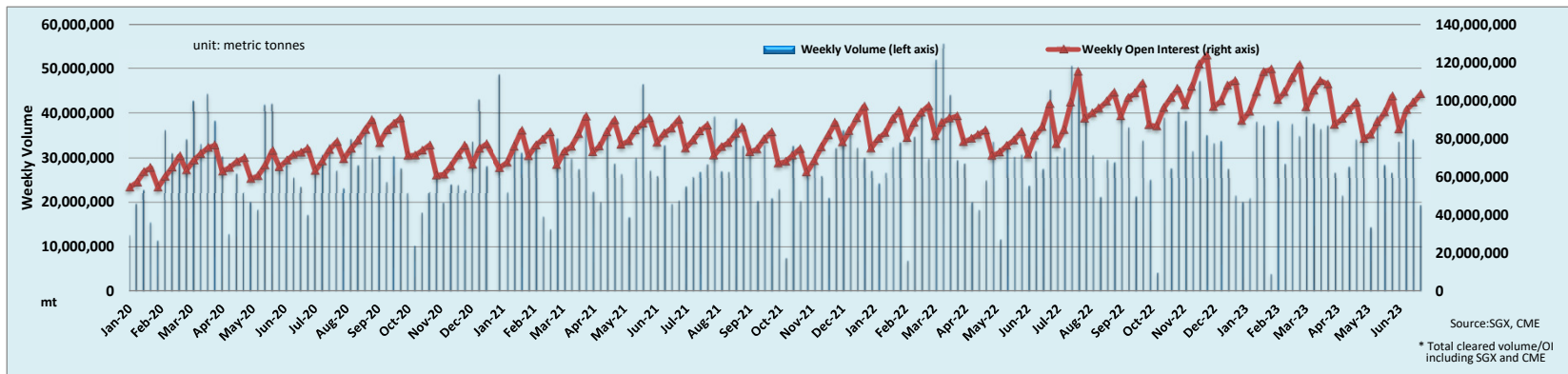
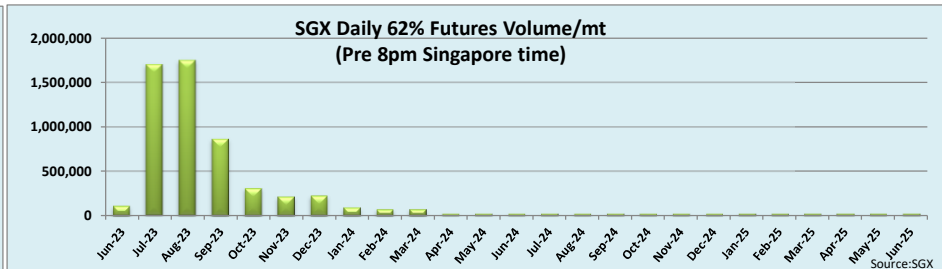
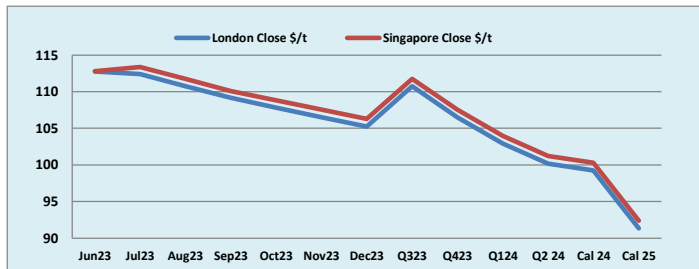
A quieter afternoon than yesterday but the market held onto most of the gains made on Tuesday closing out 112.40, only marginally down on the day. Strong outright interest was seen on both JUL and SEP throughout with spreads widening a touch at the front.

| INDEX | Price | Change | MTD |
|---------------|----------|---------|----------|
| Platts IO 62% | \$113.50 | -\$0.45 | \$112.62 |

| INDEX | Price | Change | MTD |
|-----------|----------|--------|----------|
| MB IO 65% | \$127.10 | \$1.70 | \$124.26 |

| INDEX | Price | Change | MTD |
|------------------|----------|----------|----------|
| Platts Lump Prem | \$0.0880 | \$0.0000 | \$0.1088 |

| Iron Ore 62% Futures | Jun 23 | Jul 23 | Aug 23 | Sep 23 | Oct 23 | Nov 23 | Dec 23 | Q3 23 | Q4 23 | Q1 24 | Q2 24 | Cal 24 | Cal 25 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| London Close \$/t | 112.75 | 112.40 | 110.75 | 109.15 | 107.80 | 106.50 | 105.25 | 110.75 | 106.50 | 102.90 | 100.15 | 99.25 | 91.35 |
| Singapore Close \$/t | 112.80 | 113.40 | 111.75 | 110.10 | 108.80 | 107.55 | 106.30 | 111.75 | 107.55 | 103.95 | 101.20 | 100.30 | 92.40 |
| Change | -0.04% | -0.88% | -0.89% | -0.86% | -0.92% | -0.98% | -0.99% | -0.89% | -0.98% | -1.01% | -1.04% | -1.05% | -1.14% |



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