



London Iron Ore Market Report

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29 June 2023

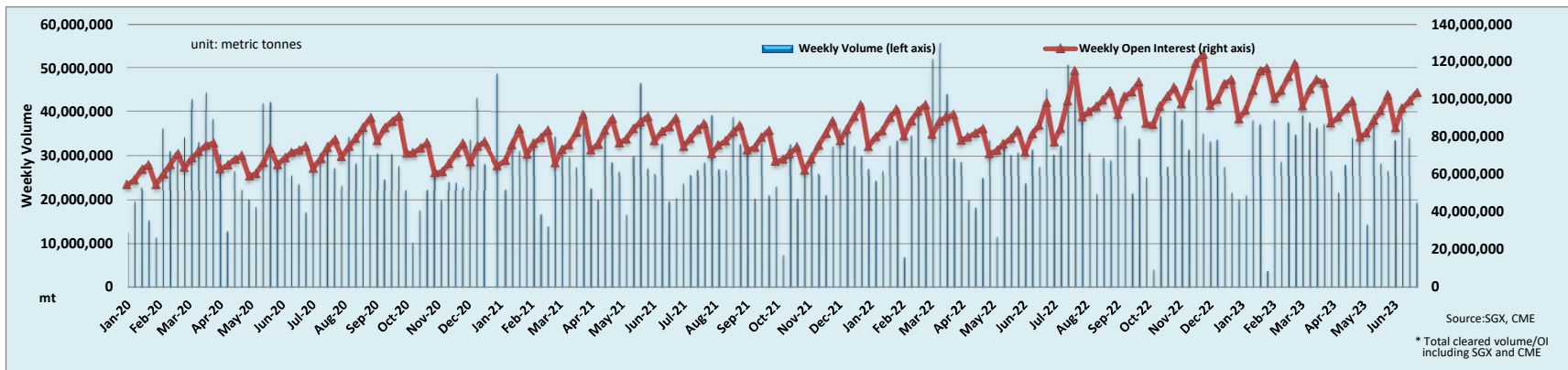
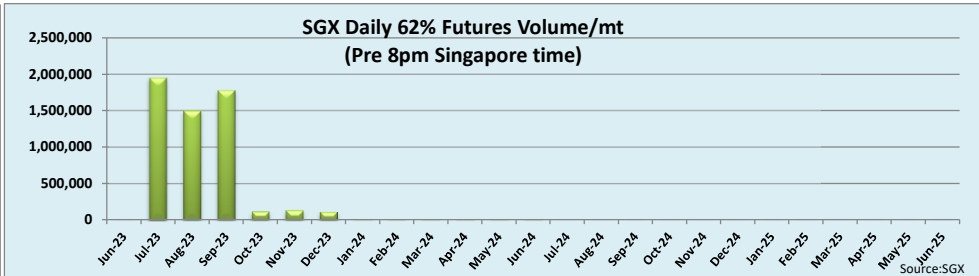
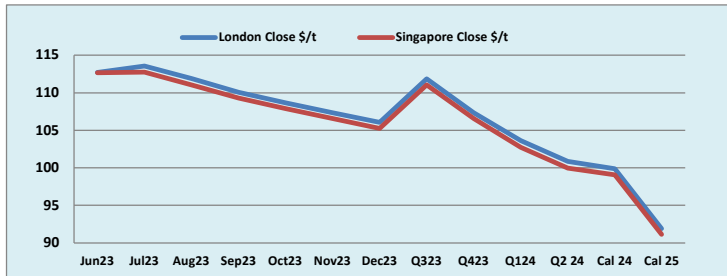
Market optimism showed no sign of waning over the London afternoon as JUL closed out 113.55. Spread interest was pretty quiet apart from JUL/SEP which traded in healthy size of up to 70KT clips at 3.50.

INDEX	Price	Change	MTD
Platts IO 62%	\$113.50	-\$0.45	\$112.62

INDEX	Price	Change	MTD
MB IO 65%	\$127.10	\$1.70	\$124.26

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0880	\$0.0000	\$0.1088

Iron Ore 62% Futures	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Q3 23	Q4 23	Q1 24	Q2 24	Cal 24	Cal 25
London Close \$/t	112.70	113.55	111.90	110.05	108.65	107.35	106.05	111.85	107.35	103.65	100.85	99.90	91.90
Singapore Close \$/t	112.65	112.75	111.05	109.30	107.90	106.55	105.25	111.05	106.55	102.75	99.95	99.05	91.15
Change	+0.04%	+0.71%	+0.77%	+0.69%	+0.70%	+0.75%	+0.76%	+0.72%	+0.75%	+0.88%	+0.90%	+0.86%	+0.82%



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