



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

01 June 2023

Supramax Commentary

A positive day for Supramax paper, with rates showing signs of recovery despite another drop in the index. Encouraged by a push on the larger sizes, June and Q3 traded to highs of \$9600 and \$11300. We lost momentum post-index, meaning we close under the highs of the day but well supported. Have a nice evening.

Handysize Commentary

Handysize paper rates ticked up on the prompt, with June and July trading to respective highs of \$9650 and \$9850.

Supramax 10 Time Charter Average

Spot	9312	Chg	-379
MTD	9312		
YTD	10900		

Handysize 7 Time Charter Average

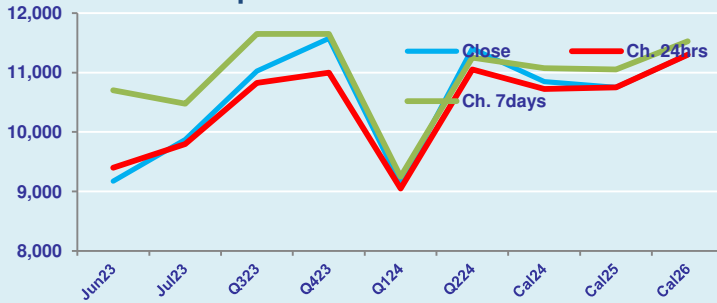
Spot	10062	Chg	-230
MTD	10062		
YTD	10339		

Spread Ratio

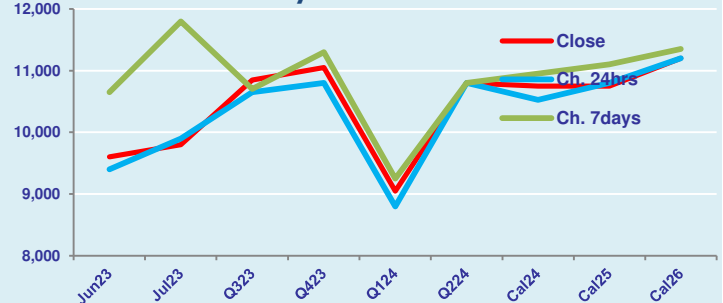
Spread	-750	Ratio	0.93
	-750		0.93
	561		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 23	9100	9250	9175	-225	Jun 23	9400	9800	9600	200	-425	0.96
Jul 23	9750	10000	9875	75	Jul 23	9600	10000	9800	-100	75	1.01
Q3 23	10900	11150	11025	200	Q3 23	10700	11000	10850	200	175	1.02
Q4 23	11450	11700	11575	575	Q4 23	10850	11250	11050	250	525	1.05
Q1 24	9000	9250	9125	75	Q1 24	8850	9250	9050	250	75	1.01
Q2 24	11200	11600	11400	350	Q2 24	10600	11000	10800	0	600	1.06
Cal 24	10700	11000	10850	125	Cal 24	10600	10900	10750	225	100	1.01
Cal 25	10600	10900	10750	0	Cal 25	10600	10900	10750	-50	0	1.00
Cal 26	11100	11500	11300	0	Cal 26	11000	11400	11200	0	100	1.01

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com