



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

02 June 2023

Supramax Commentary

A positive end to the week for Supramax paper, with rates pushing across the curve despite a negative index. Chasing a thin offerside, buyers paid July and Q3 to respective highs of \$10500 and \$11750. Gains extended into the backend of the curve, with Cal24 trading to \$11300 high. We close supported. Have a nice weekend.

Handysize Commentary

A quiet end to the week for Handysize paper, with no reported trades. Rates ticked up, following Supramax.

Supramax 10 Time Charter Average

Spot	9011	Chg	-301
MTD	9162		
YTD	10882		

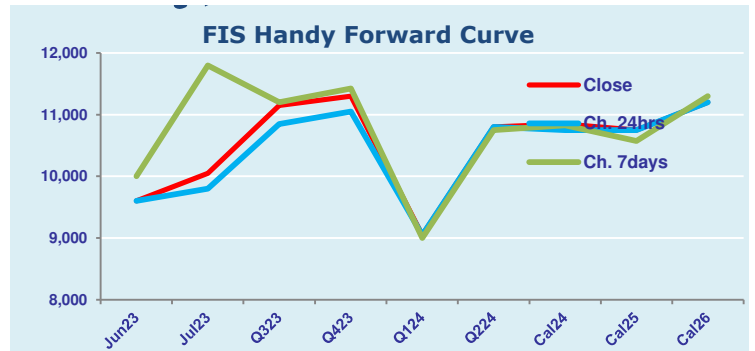
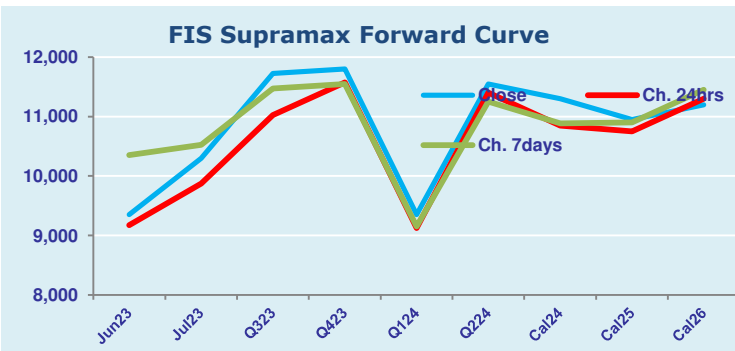
Handysize 7 Time Charter Average

Spot	9805	Chg	-257
MTD	9934		
YTD	10333		

Spread Ratio

-794	0.92
-772	0.92
548	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 23	9200	9500	9350	175	Jun 23	9400	9800	9600	0	-250	0.97
Jul 23	10100	10500	10300	425	Jul 23	9850	10250	10050	250	250	1.02
Q3 23	11600	11850	11725	700	Q3 23	11000	11300	11150	300	575	1.05
Q4 23	11600	12000	11800	225	Q4 23	11100	11500	11300	250	500	1.04
Q1 24	9200	9500	9350	225	Q1 24	8850	9250	9050	0	300	1.03
Q2 24	11350	11750	11550	150	Q2 24	10600	11000	10800	0	750	1.07
Cal 24	11200	11400	11300	450	Cal 24	10700	11000	10850	100	450	1.04
Cal 25	10800	11100	10950	200	Cal 25	10600	10900	10750	0	200	1.02
Cal 26	11000	11400	11200	-100	Cal 26	11000	11400	11200	0	0	1.00



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com