



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A positive start to the week for Supramax paper, with rates pushing across the curve as buyers chase a thin offerside. July and Q3 traded to respective highs of \$11650 and \$12500. Gains extended through to the backend of the curve, with Cal24 trading to \$11750 high. We close slightly off the highs of the day, but well supported. Have a nice evening.

Handysize Commentary

A positive start to the week for Handysize, with prompt rates pushing. July printed \$11,000.

Supramax 10 Time Charter Average

Spot	8829	Chg	-182
MTD	9051		
YTD	10862		

Handysize 7 Time Charter Average

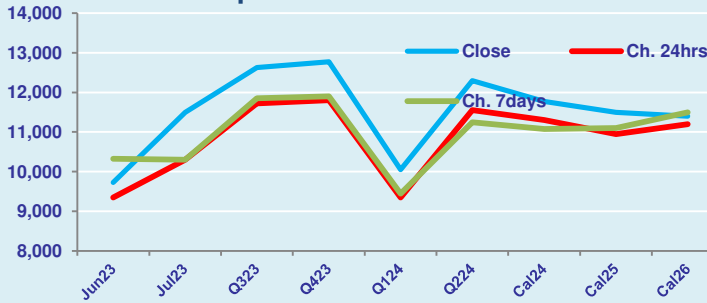
Spot	9659	Chg	-146
MTD	9842		
YTD	10327		

Spread Ratio

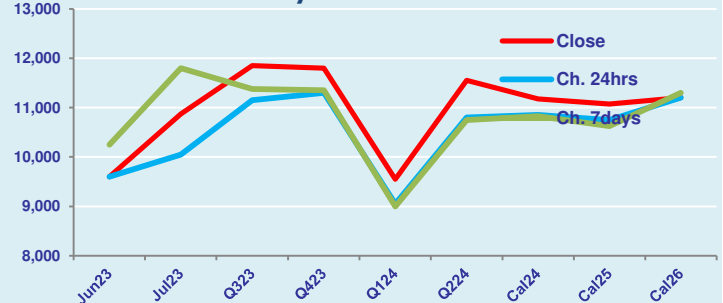
Spread	-830	Ratio	0.91
	-791		0.92
	535		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 23	9600	9850	9725	375	Jun 23	9400	9800	9600	0	125	1.01
Jul 23	11350	11650	11500	1200	Jul 23	10750	11000	10875	825	625	1.06
Q3 23	12500	12750	12625	900	Q3 23	11700	12000	11850	700	775	1.07
Q4 23	12650	12900	12775	975	Q4 23	11600	12000	11800	500	975	1.08
Q1 24	9850	10250	10050	700	Q1 24	9350	9750	9550	500	500	1.05
Q2 24	12100	12500	12300	750	Q2 24	11350	11750	11550	750	750	1.06
Cal 24	11700	11850	11775	475	Cal 24	11050	11300	11175	325	600	1.05
Cal 25	11300	11700	11500	550	Cal 25	10950	11200	11075	325	425	1.04
Cal 26	11200	11600	11400	200	Cal 26	11000	11400	11200	0	200	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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