



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

A quiet and rangebound end to the week for Supramax paper. July made up most of the day's volume, trading \$10150-\$10250. The backend of the curve closes flat on the day. Have a nice weekend.

Handysize Commentary

A quiet end to the week for Handysize paper, with no reported trades.

Supramax 10 Time Charter Average

Spot	8093	Chg	-126
MTD	8640		
YTD	10769		

Handysize 7 Time Charter Average

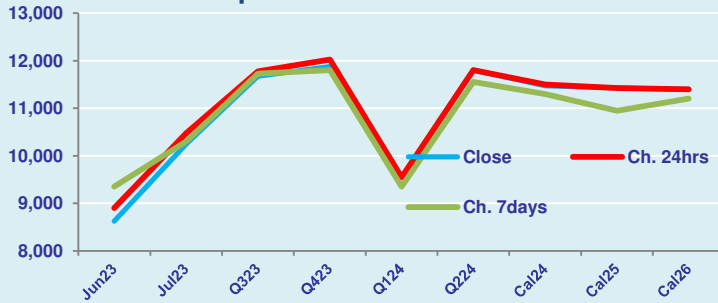
Spot	9023	Chg	-63
MTD	9482		
YTD	10286		

Spread Ratio

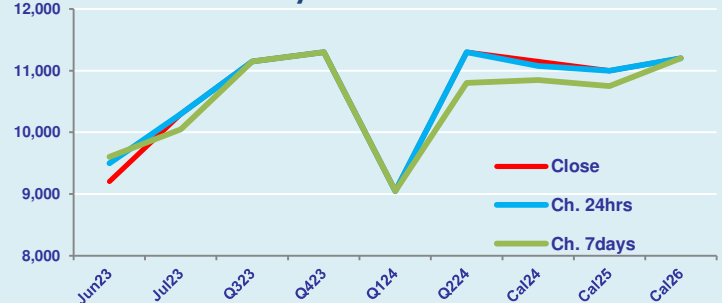
Spread	-930	Ratio	0.90
	-842		0.91
	483		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 23	8500	8750	8625	-275	Jun 23	9000	9400	9200	-300	-575	0.94
Jul 23	10100	10400	10250	-225	Jul 23	10100	10500	10300	0	-50	1.00
Q3 23	11600	11750	11675	-100	Q3 23	11000	11300	11150	0	525	1.05
Q4 23	11750	12000	11875	-150	Q4 23	11100	11500	11300	0	575	1.05
Q1 24	9350	9750	9550	0	Q1 24	8850	9250	9050	0	500	1.06
Q2 24	11600	12000	11800	0	Q2 24	11100	11500	11300	0	500	1.04
Cal 24	11350	11600	11475	-25	Cal 24	11000	11300	11150	75	325	1.03
Cal 25	11350	11500	11425	0	Cal 25	10800	11200	11000	0	425	1.04
Cal 26	11200	11600	11400	0	Cal 26	11000	11400	11200	0	200	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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