



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper came under pressure in early trading, with July and Q3 trading to respective lows of \$10150 and \$11400. The deferred periods followed the front of the curve, with Cal25 trading down to \$11200. A late push on the larger sizes see us closing well supported across the curve. Have a nice evening.

Handysize Commentary

A quiet start to the week for Handysize paper, with no reported trades.

Supramax 10 Time Charter Average

Spot	7984	Chg	-109
MTD	8558		
YTD	10744		

Handysize 7 Time Charter Average

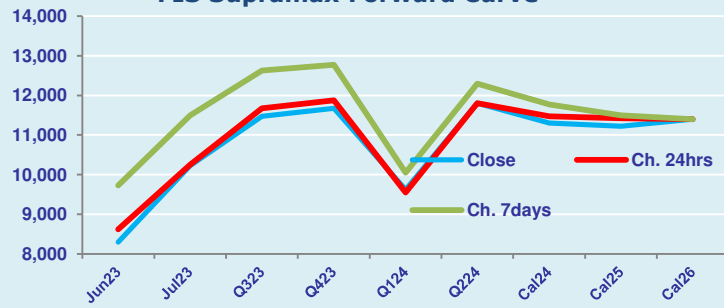
Spot	8846	Chg	-177
MTD	9403		
YTD	10273		

Spread Ratio

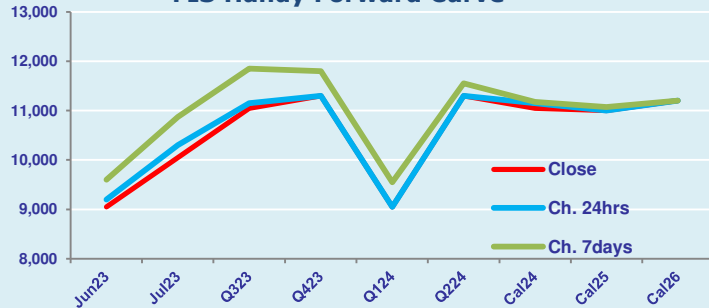
Spread	-862	Ratio	0.90
	-845		0.91
	471		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 23	8100	8500	8300	-325	Jun 23	8850	9250	9050	-150	-750	0.92
Jul 23	10150	10300	10225	-25	Jul 23	9850	10250	10050	-250	175	1.02
Q3 23	11350	11600	11475	-200	Q3 23	10850	11250	11050	-100	425	1.04
Q4 23	11550	11800	11675	-200	Q4 23	11100	11500	11300	0	375	1.03
Q1 24	9500	9750	9625	75	Q1 24	8850	9250	9050	0	575	1.06
Q2 24	11600	12000	11800	0	Q2 24	11100	11500	11300	0	500	1.04
Cal 24	11200	11400	11300	-175	Cal 24	10950	11150	11050	-100	250	1.02
Cal 25	11100	11350	11225	-200	Cal 25	10800	11200	11000	0	225	1.02
Cal 26	11200	11600	11400	0	Cal 26	11000	11400	11200	0	200	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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