



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A day with good activity across the Supramax curve. The morning became busy with good bid activity and July traded up to \$11,000 (+650), while the gap between Q3 and Q4 tightened to -\$100 trading up to \$12,250 (+700) and \$12,350 (+350). The index came out positive after several days with negative indices. After noon, the activity slowed down slightly, and the curve closed on a slightly more positive note from yesterday's close.

Handysize Commentary

A day with volume traded on Handy. July traded up to \$10,350, while Q4 traded between \$11,000 and \$11,200. Have a good evening.

Supramax 10 Time Charter Average

Spot	8019	Chg	73
MTD	8443		
YTD	10695		

Handysize 7 Time Charter Average

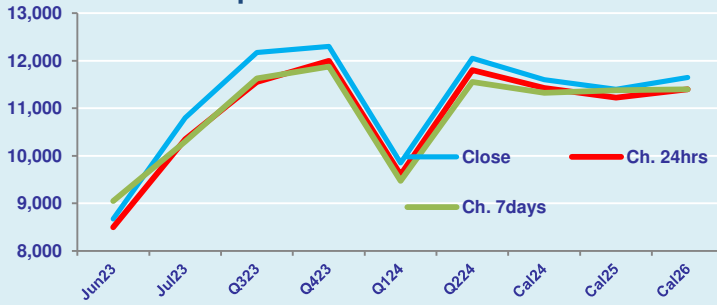
Spot	8574	Chg	-91
MTD	9246		
YTD	10244		

Spread Ratio

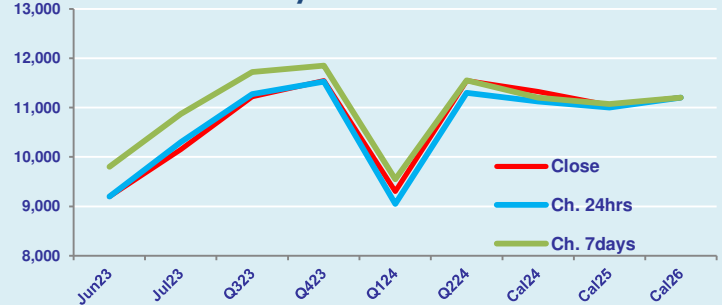
Spread	-555	Ratio	0.94
	-803		0.91
	451		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 23	8500	8850	8675	175	Jun 23	9000	9400	9200	0	-525	0.94
Jul 23	10700	10900	10800	450	Jul 23	10000	10300	10150	-150	650	1.06
Q3 23	12100	12250	12175	625	Q3 23	11100	11350	11225	-50	950	1.08
Q4 23	12200	12400	12300	300	Q4 23	11350	11750	11550	25	750	1.06
Q1 24	9700	10000	9850	250	Q1 24	9100	9500	9300	250	550	1.06
Q2 24	11850	12250	12050	250	Q2 24	11350	11750	11550	250	500	1.04
Cal 24	11500	11700	11600	175	Cal 24	11200	11450	11325	200	275	1.02
Cal 25	11300	11500	11400	175	Cal 25	10900	11200	11050	50	350	1.03
Cal 26	11400	11900	11650	250	Cal 26	11000	11400	11200	0	450	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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