



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A day of two halves for Supramax paper, with rates pushing up across the curve in early trading. Encouraged by a strong Pacific index, July and Q3 traded to respective highs of \$11250 and \$12450. Despite a postive Atlantic index, rates came under pressure in the afternoon with July trading down \$750. Losses extended through the curve, with Q3 and Q4 trading down to \$12000 and \$12100. We close supported at the day's lows. Have a nice evening.

### Handysize Commentary

Handysize paper ticked up in earlier trading, with Q34 printing \$11400. Post-index rates retraced, with Q4 trading to \$11250 low. The prompt remains well offered.

### Supramax 10 Time Charter Average

Spot	8138	Chg	119
MTD	8415		
YTD	10672		

### Handysize 7 Time Charter Average

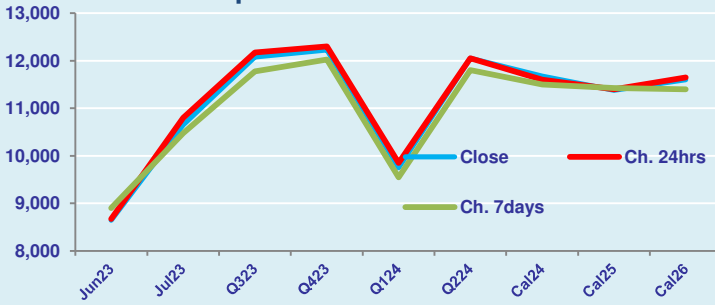
Spot	8474	Chg	-100
MTD	9176		
YTD	10228		

### Spread Ratio

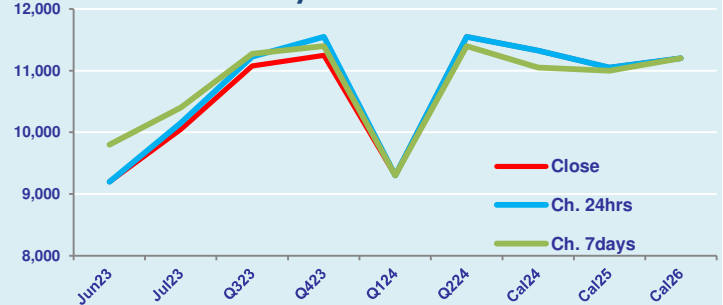
Spread	-336	Ratio	0.96
	-761		0.92
	444		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 23	8500	8800	8650	-25	Jun 23	9000	9400	9200	0	-550	0.94
Jul 23	10500	10800	10650	-150	Jul 23	9900	10200	10050	-100	600	1.06
Q3 23	12000	12150	12075	-100	Q3 23	10950	11200	11075	-150	1000	1.09
Q4 23	12100	12350	12225	-75	Q4 23	11100	11400	11250	-300	975	1.09
Q1 24	9600	9900	9750	-100	Q1 24	9100	9500	9300	0	450	1.05
Q2 24	11850	12250	12050	0	Q2 24	11350	11750	11550	0	500	1.04
Cal 24	11600	11750	11675	75	Cal 24	11250	11400	11325	0	350	1.03
Cal 25	11250	11500	11375	-25	Cal 25	10900	11200	11050	0	325	1.03
Cal 26	11400	11800	11600	-50	Cal 26	11000	11400	11200	0	400	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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