



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper drifted across the curve, against a flat index. July and Q3 traded to respective lows of \$9800 and \$11150. The backend of the curve remains resilient, with Cal24 printing \$11400. We close with some bid supported under the day's lws. Have a nice evening.

Handysize Commentary

Handysize paper prompt rates continue to drift, with July and Aug+Sept trading to respective lows of \$9600 and \$10950. We close well offered.

Supramax 10 Time Charter Average

Spot	8369	Chg	21
MTD	8385		
YTD	10591		

Handysize 7 Time Charter Average

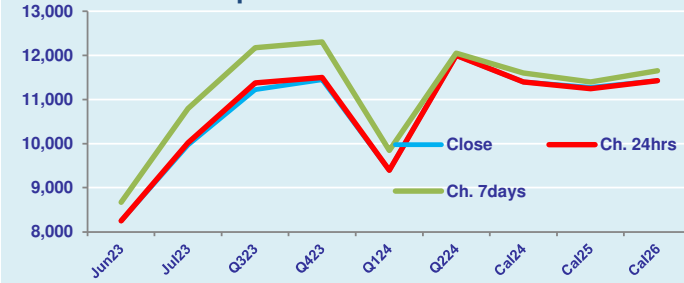
Spot	8194	Chg	-42
MTD	8933		
YTD	10161		

Spread Ratio

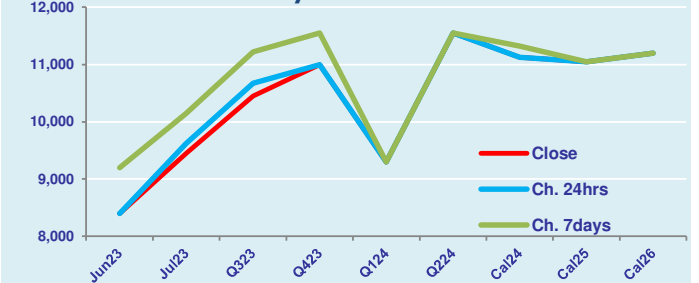
Spread	175	Ratio	1.02
	-548		0.94
	430		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 23	8100	8400	8250	0	Jun 23	8200	8600	8400	0	-150	0.98
Jul 23	9850	10100	9975	-50	Jul 23	9300	9600	9450	-175	525	1.06
Q3 23	11150	11300	11225	-150	Q3 23	10300	10600	10450	-225	775	1.07
Q4 23	11300	11600	11450	-50	Q4 23	10800	11200	11000	0	450	1.04
Q1 24	9200	9600	9400	0	Q1 24	9100	9500	9300	0	100	1.01
Q2 24	11800	12200	12000	0	Q2 24	11350	11750	11550	0	450	1.04
Cal 24	11350	11450	11400	0	Cal 24	11000	11250	11125	0	275	1.02
Cal 25	11200	11350	11275	25	Cal 25	10900	11200	11050	0	225	1.02
Cal 26	11350	11500	11425	0	Cal 26	11000	11400	11200	0	225	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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