



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

22 June 2023

Supramax Commentary

A day with good activity on the Supramax paper. July traded down to \$9,850 (-125), while the gap between Q3 and Q4 widened and traded down to \$11,000 (-225) and \$11,300 (-150) respectively. Interest was also observed for the calendar years, and Cal24 and Cal25 traded down to \$11,350 (-50) and \$11,250 (-25). The index came out negative (-109), however, the curve remained well supported, thus the curve closes flat to yesterday's closing levels.

Handysize Commentary

A relatively quiet day for the Handysize paper. Only the front end traded, and July and Sept traded \$9,500 (+50) and 11800 (+225).

Supramax 10 Time Charter Average

Spot	8260	Chg	-109
MTD	8377		
YTD	10571		

Handysize 7 Time Charter Average

Spot	8202	Chg	8
MTD	8887		
YTD	10144		

Spread Ratio

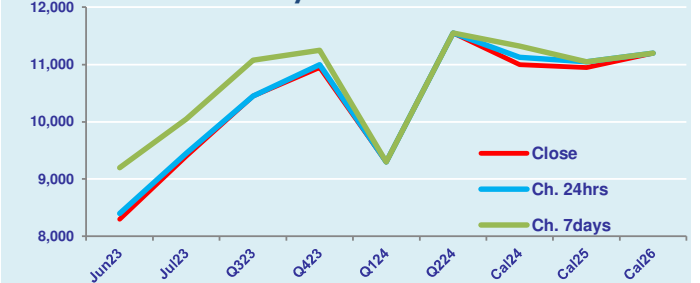
Spread	58	Ratio	1.01
	-510		0.94
	427		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 23	8000	8400	8200	-50	Jun 23	8100	8500	8300	-100	-100	0.99
Jul 23	9800	10100	9950	-25	Jul 23	9200	9600	9400	-50	550	1.06
Q3 23	11000	11300	11150	-75	Q3 23	10300	10600	10450	0	700	1.07
Q4 23	11500	11700	11600	150	Q4 23	10800	11100	10950	-50	650	1.06
Q1 24	9200	9600	9400	0	Q1 24	9100	9500	9300	0	100	1.01
Q2 24	11850	12250	12050	50	Q2 24	11350	11750	11550	0	500	1.04
Cal 24	11250	11400	11325	-75	Cal 24	10900	11100	11000	-125	325	1.03
Cal 25	11150	11250	11200	-75	Cal 25	10800	11100	10950	-100	250	1.02
Cal 26	11350	11500	11425	0	Cal 26	11000	11400	11200	0	225	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com