



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

23 June 2023

### Supramax Commentary

A quiet end to the week for Supramax paper, with rates coming under pressure in early trading following the larger sizes. July and Q3 traded to respective lows of \$9700 and \$10875. Post-index we pushed off the lows, closing relatively flat on the front of the curve. The deferred periods closed down a tick, with Cal24 and Cal25 both trading to \$11250. We close supported. Have a nice weekend.

### Handysize Commentary

A quiet and rangebound end to the week for Handysize paper. July and Cal24 were the only trades, printing \$9600 and \$11000 respectively.

### Supramax 10 Time Charter Average

Spot	8178	Chg	-82
MTD	8365		
YTD	10551		

### Handysize 7 Time Charter Average

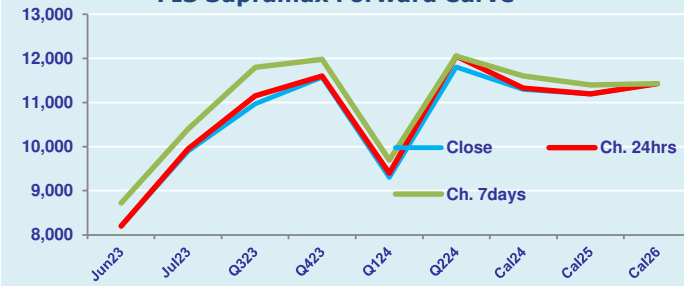
Spot	8197	Chg	-5
MTD	8847		
YTD	10128		

### Spread Ratio

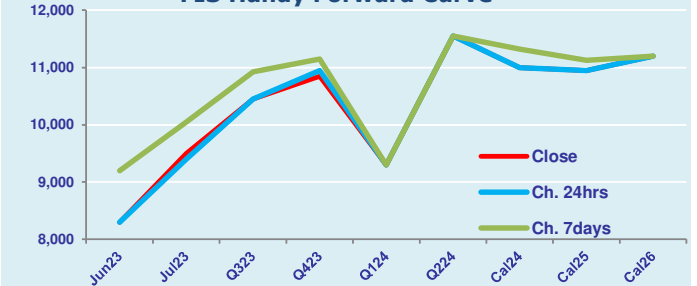
Spread	-19	Ratio	1.00
	-481		0.95
	423		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 23	8000	8400	8200	0	Jun 23	8100	8500	8300	0	-100	0.99
Jul 23	9800	10000	9900	-50	Jul 23	9300	9700	9500	100	400	1.04
Q3 23	10850	11100	10975	-175	Q3 23	10300	10600	10450	0	525	1.05
Q4 23	11450	11700	11575	-25	Q4 23	10700	11000	10850	-100	725	1.07
Q1 24	9100	9500	9300	-100	Q1 24	9100	9500	9300	0	0	1.00
Q2 24	11600	12000	11800	-250	Q2 24	11350	11750	11550	0	250	1.02
Cal 24	11250	11350	11300	-25	Cal 24	10900	11100	11000	0	300	1.03
Cal 25	11150	11250	11200	0	Cal 25	10800	11100	10950	0	250	1.02
Cal 26	11350	11500	11425	0	Cal 26	11000	11400	11200	0	225	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)