



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper came under pressure across the curve, despite a positive set of indexes. July and Q3 traded to respective lows of \$9500 and \$10500. Losses extended into the deferred periods, with Cal24 and Cal25 trading down to \$10950 and \$11000. We close supported at the day's lows. Have a nice evening.

Handysize Commentary

A quiet day for Handysize paper, with no reported trades.

Supramax 10 Time Charter Average

Spot	8208	Chg	52
MTD	8346		
YTD	10512		

Handysize 7 Time Charter Average

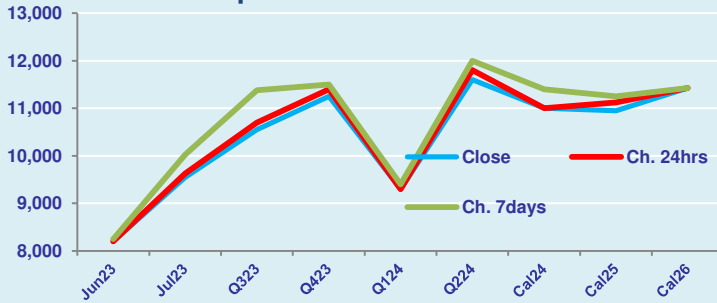
Spot	8178	Chg	3
MTD	8776		
YTD	10096		

Spread Ratio

Spread	30	Ratio	1.00
	-430		0.95
	416		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 23	8000	8400	8200	0	Jun 23	8100	8500	8300	0	-100	0.99
Jul 23	9400	9700	9550	-75	Jul 23	9100	9500	9300	0	250	1.03
Q3 23	10500	10600	10550	-150	Q3 23	10100	10500	10300	0	250	1.02
Q4 23	11200	11300	11250	-150	Q4 23	10600	11000	10800	0	450	1.04
Q1 24	9100	9500	9300	0	Q1 24	9100	9500	9300	0	0	1.00
Q2 24	11400	11800	11600	-200	Q2 24	11350	11750	11550	0	50	1.00
Cal 24	10950	11050	11000	0	Cal 24	10600	10850	10725	-125	275	1.03
Cal 25	10900	11000	10950	-175	Cal 25	10700	11000	10850	0	100	1.01
Cal 26	11350	11500	11425	0	Cal 26	11000	11400	11200	0	225	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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