



Supramax & Handysize FFA Daily Report

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Supramax Commentary

The Supramax paper starting the morning out being flat to yesterday. Later, the market experienced a push providing the curve with more support. After the index, activity however decreased. July traded between \$9,500 and \$9,875, and Q3 traded between \$10,550 and \$10,850. While Q4 traded between \$11,100 and \$11,350. Cal24 traded highest \$10,950. Tomorrow is Singapore holiday while many shipowners' focus will be on Shipbrokers days in Greece, hence a quiet day is expected. Let's see.

Handysize Commentary

Activity was observed on the Handysize paper, however, only Q4 traded at \$10,350. Have a good evening

Supramax 10 Time Charter Average

Spot	8267	Chg	59
MTD	8342		
YTD	10494		

Handysize 7 Time Charter Average

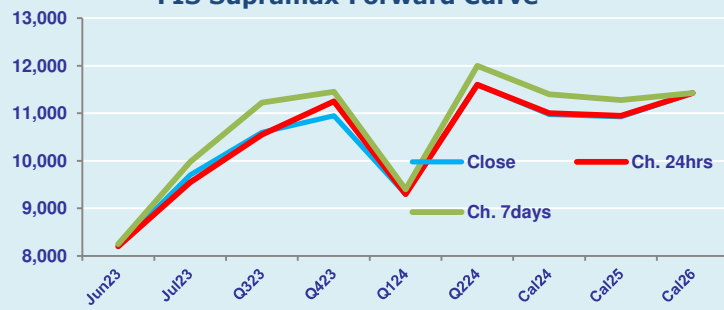
Spot	8132	Chg	-46
MTD	8744		
YTD	10079		

Spread Ratio

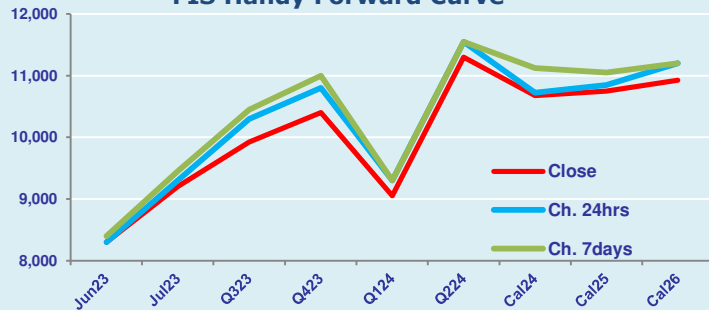
Spread	135	Ratio	1.02
	-402		0.95
	414		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 23	8000	8400	8200	0	Jun 23	8100	8500	8300	0	-100	0.99
Jul 23	9600	9800	9700	150	Jul 23	9000	9400	9200	-100	500	1.05
Q3 23	10500	10700	10600	50	Q3 23	9850	10000	9925	-375	675	1.07
Q4 23	10900	11000	10950	-300	Q4 23	10300	10500	10400	-400	550	1.05
Q1 24	9100	9500	9300	0	Q1 24	8850	9250	9050	-250	250	1.03
Q2 24	11400	11800	11600	0	Q2 24	11100	11500	11300	-250	300	1.03
Cal 24	10900	11050	10975	-25	Cal 24	10600	10750	10675	-50	300	1.03
Cal 25	10850	11000	10925	-25	Cal 25	10600	10900	10750	-100	175	1.02
Cal 26	11350	11500	11425	0	Cal 26	10750	11100	10925	-275	500	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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