



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A relatively quiet day, with liquidity impacted by public holidays in Asia. Rates drifted against a small drop in the Atlantic index, with sharp offers comign spread against Panamax. July and Q3 traded to respective lows of \$9400 and \$10300. The deferred periods remain rangebound and supported, with no trades. Have a nice evening.

Handysize Commentary

A quiet day for Handysize paper, with no reported trades.

Supramax 10 Time Charter Average

Spot	8251	Chg	-16
MTD	8338		
YTD	10475		

Handysize 7 Time Charter Average

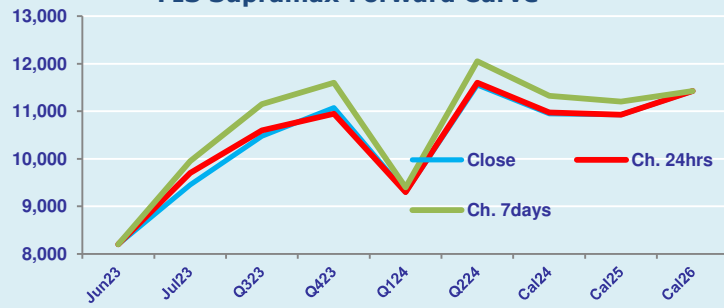
Spot	8065	Chg	-67
MTD	8712		
YTD	10063		

Spread Ratio

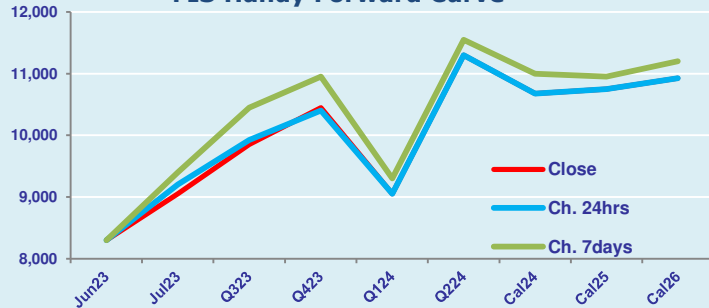
Spread	186	Ratio	1.02
	-374		0.96
	412		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 23	8000	8400	8200	0	Jun 23	8100	8500	8300	0	-100	0.99
Jul 23	9400	9500	9450	-250	Jul 23	8850	9250	9050	-150	400	1.04
Q3 23	10350	10600	10475	-125	Q3 23	9700	10000	9850	-75	625	1.06
Q4 23	11000	11150	11075	125	Q4 23	10300	10600	10450	50	625	1.06
Q1 24	9100	9500	9300	0	Q1 24	8850	9250	9050	0	250	1.03
Q2 24	11350	11750	11550	-50	Q2 24	11100	11500	11300	0	250	1.02
Cal 24	10900	11000	10950	-25	Cal 24	10600	10750	10675	0	275	1.03
Cal 25	10850	11000	10925	0	Cal 25	10600	10900	10750	0	175	1.02
Cal 26	11350	11500	11425	0	Cal 26	10750	11100	10925	0	500	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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