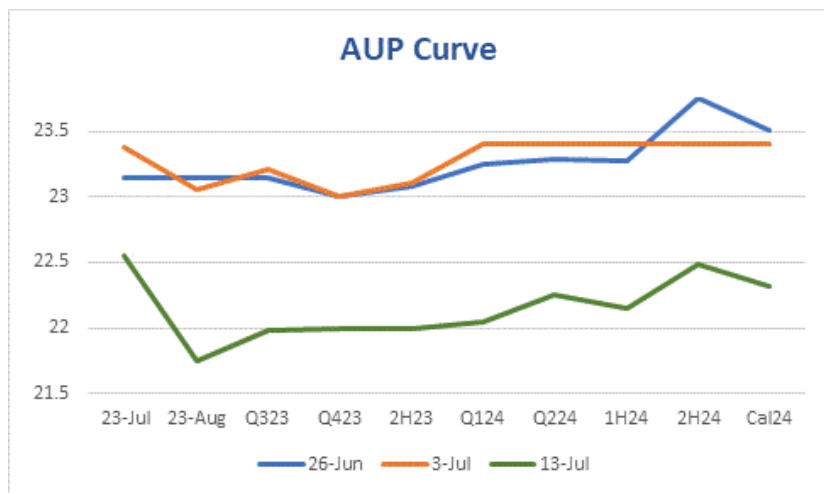




# Aluminum Premium Report

Stamford +1 203 318 6598 | London +44 (0) 20 7090 1120 | Aluminium@freightinvestor.com

07/13/23



FIS AUP Curve 7/13			
Period	Bid	Offer	Midpoint
23-Jul	22.30	22.80	22.55
23-Aug	21.50	22.00	22.75
Q323	21.73	22.23	22.98
Q423	21.75	22.25	22.00
2H23	21.74	22.24	21.99
Q124	21.80	22.30	22.05
Q224	22.00	22.50	22.25
1H24	21.90	22.40	22.15
2H24	22.23	22.73	22.48
Cal24	22.07	22.57	22.32

### AUP Commentary:

Today on Midwest Premium there were four trades on the CME block. Cal25 traded 22.45 in 10x and also 22.25 in 10x. There was also Aug23 at 22.75 in 40x and a Q423 vs Cal24 at 22.00 in 40x/10x.

Scientists in Australia and China have taken the first step in developing the first-ever safe, efficient, and non-toxic aqueous aluminum radical battery. Researchers from Flinders and Zhejiang Sci-Tech universities announced the completion of the first stage of developing the battery. Due to aluminum’s abundance as an element, this new kind of battery presents potential sustainable and low-cost energy storage system.

### Trade Activity:

- Aug23 AUP 21.75 in 40x
- Q423 vs Cal24 AUP flat in 40x/10x
- Cal25 AUP 22.25 in 10x
- Cal25 AUP 22.45 in 10x



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FIS AEP Curve 7/13			
Period	Bid	Offer	Midpoint
23-Jul	215	240	228
23-Aug	215	240	228
Q323	185	215	200
Q423	185	215	200
2H23	185	215	200
Q124	175	195	185
Q224	175	195	185
1H24	175	195	185
2H24	160	190	175
Cal24	168	193	180

FIS EDP Curve 7/13			
Period	Bid	Offer	Midpoint
23-Jul	290	310	300
23-Aug	257	287	272
Q323	260	290	275
Q423	260	290	275
2H23	260	290	275
Q124	237	267	252
Q224	237	267	252
1H24	237	267	252
2H24	237	267	252
Cal24	237	267	252

**Trade Activity:**

Cal24 EDP 252 in 12x

Aug-Sep23 EDP 270 in 40x

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