



# FIS Capesize & Panamax FFA Daily Report

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03 July 2023

## Capesize C3

Spot	20.77	Chg	0.06	
MTD	20.77			
YTD	19.56			

Per	Bid	Offer	Mid	Chg
Jul 23	20.35	20.85	20.60	-0.65
Aug 23	20.60	21.10	20.85	1.20
Sep 23	20.85	21.35	21.10	21.10
Q3 23	20.60	21.10	20.85	-0.52
Q4 23	20.10	20.70	20.40	-0.23
Cal 24	17.75	18.50	18.13	0.00
Cal 25	16.50	16.40	16.45	0.00

## Capesize C5

Spot	8.19	Chg	-0.12	
MTD	8.19			
YTD	7.84			

Per	Bid	Offer	Mid	Chg
Jul 23	8.05	8.55	8.30	0.35
Aug 23	8.35	8.85	8.60	0.45
Sep 23	8.45	8.95	8.70	-0.40
Q3 23	8.25	8.75	8.50	0.10
Q4 23	8.20	8.70	8.45	0.00
Cal 24	8.40	8.80	8.60	0.00
Cal 25	8.25	8.75	8.50	0.00

## Spread Ratio

Spread	12.58	Ratio	2.54
MTD	12.58	Ratio	2.54
YTD	11.71	Ratio	2.49

Per	Spread	Ratio
Jul 23	12.30	2.48
Aug 23	12.25	2.42
Sep 23	12.40	2.43
Q3 23	12.35	2.45
Q4 23	11.95	2.41
Cal 24	9.53	2.11
Cal 25	7.95	1.94

## Capesize C7

Spot	9.28	Chg	-0.14	
MTD	9.28			
YTD	10.10			

Per	Bid	Offer	Mid	Chg
Jul 23	10.55	11.05	10.80	-1.05
Aug 23	10.75	11.25	11.00	-1.05
Sep 23	11.05	11.55	11.30	-0.95
Q3 23	10.75	11.25	11.00	-1.05
Q4 23	11.45	11.95	11.70	-0.55
Cal 24	11.40	11.60	11.50	0.00
Cal 25	11.37	11.57	11.47	0.00
Cal 26	11.05	11.25	11.15	0.00

## Panamax P1A

Spot	6845	Chg	-70	
MTD	6845			
YTD	10026			

Per	Bid	Offer	Mid	Chg
Jul 23	9870	10870	10370	-3180
Aug 23	11100	12100	11600	-2150
Sep 23	12220	13220	12720	-1280
Q3 23	11000	12000	11500	-2203
Q4 23	11660	12660	12160	0

## Panamax P8

Spot	34.52	Chg	-0.181	
MTD	34.52			
YTD	38.47			

Per	Bid	Offer	Mid	Chg
Jul 23	44.40	45.40	44.90	-0.10
Aug 23	44.75	45.75	45.25	-0.25
Sep 23	44.75	44.75	44.75	-1.25
Q3 23	44.65	45.65	45.15	-0.35
Q4 23	43.80	44.80	44.30	-0.70

## Panamax 2A

Spot	16677	Chg	-82	
MTD	16677			
YTD	20061			

Per	Bid	Offer	Mid	Chg
Jul 23	19980	20980	20480	-1020
Aug 23	20940	21940	21440	-410
Sep 23	21050	22050	21550	-50
Q3 23	20650	21650	21150	-500
Q4 23	20050	21050	20550	-600

## Panamax 3A

Spot	8979	Chg	-144	
MTD	8979			
YTD	10912			

Per	Bid	Offer	Mid	Chg
Jul 23	11950	12950	12450	-1150
Aug 23	13050	14050	13550	-600
Sep 23	13050	14050	13550	-550
Q3 23	12680	13680	13180	-770
Q4 23	12250	13250	12750	-900

## Spread Ratio

Spread	7698	Ratio	1.86
MTD	7698	Ratio	1.86
YTD	9149	Ratio	1.84

Per	Spread	Ratio
Jul 23	8030	1.64
Aug 23	7890	1.58
Sep 23	8000	1.59
Q3 23	7970	1.60
Q4 23	7800	1.61

Spot Price Source: Baltic

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