

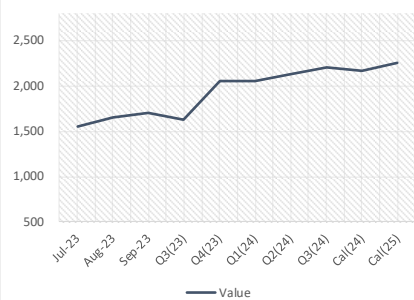
FIS Container FFA Report

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FBX01 China/East Asia to North America West Coast

| Period | Bid | Offer | Value | Change |
|---------------|----------|-------|-------|--------|
| Jul-23 | 1,500 | 1,600 | 1,550 | 300 |
| Aug-23 | 1,600 | 1,700 | 1,650 | 150 |
| Sep-23 | 1,650 | 1,750 | 1,700 | 75 |
| Q3(23) | 1,580 | 1,690 | 1,635 | 23 |
| Q4(23) | 2,000 | 2,100 | 2,050 | - |
| Q1(24) | 2,000 | 2,100 | 2,050 | - |
| Q2(24) | 2,050 | 2,200 | 2,125 | - |
| Q3(24) | 2,100 | 2,300 | 2,200 | - |
| Cal(24) | 2,090 | 2,250 | 2,170 | - |
| Cal(25) | 2,150 | 2,350 | 2,250 | - |
| Current Spot | 1,184.00 | | -14 | |
| Month to Date | 1,184.00 | | | |
| Year to Date | 1,296.67 | | | |

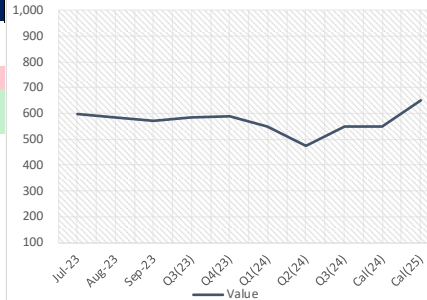
Indicative Forward Curve



FBX02 North America West Coast to China/East Asia

| Period | Bid | Offer | Value | Change |
|---------------|--------|-------|-------|--------|
| Jul-23 | 570 | 630 | 600 | - |
| Aug-23 | 560 | 610 | 585 | - |
| Sep-23 | 540 | 600 | 570 | 5 |
| Q3(23) | 555 | 615 | 585 | 5 |
| Q4(23) | 560 | 620 | 590 | 15 |
| Q1(24) | 500 | 600 | 550 | - |
| Q2(24) | 400 | 550 | 475 | - |
| Q3(24) | 500 | 600 | 550 | - |
| Cal(24) | 500 | 600 | 550 | - |
| Cal(25) | 600 | 700 | 650 | - |
| Current Spot | 622.00 | | +40 | |
| Month to Date | 622.00 | | | |
| Year to Date | 725.29 | | | |

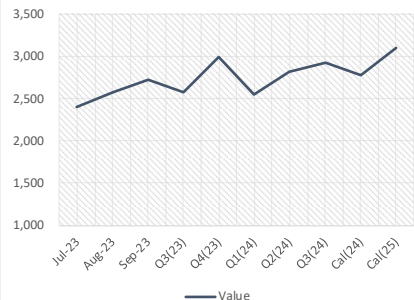
Indicative Forward Curve



FBX03 China/East Asia to North America East Coast

| Period | Bid | Offer | Value | Change |
|---------------|----------|-------|-------|--------|
| Jul-23 | 2,200 | 2,600 | 2,400 | -25 |
| Aug-23 | 2,450 | 2,700 | 2,575 | - |
| Sep-23 | 2,650 | 2,800 | 2,725 | 50 |
| Q3(23) | 2,450 | 2,700 | 2,575 | 175 |
| Q4(23) | 2,800 | 3,200 | 3,000 | 100 |
| Q1(24) | 2,300 | 2,800 | 2,550 | - |
| Q2(24) | 2,750 | 2,900 | 2,825 | - |
| Q3(24) | 2,850 | 3,000 | 2,925 | - |
| Cal(24) | 2,650 | 2,900 | 2,775 | - |
| Cal(25) | 2,900 | 3,300 | 3,100 | - |
| Current Spot | 2,186.00 | | -3 | |
| Month to Date | 2,186.00 | | | |
| Year to Date | 2,436.36 | | | |

Indicative Forward Curve



FBX11 China/East Asia to North Europe

| Period | Bid | Offer | Value | Change |
|---------------|----------|-------|-------|--------|
| Jul-23 | 1,650 | 2,000 | 1,825 | 455 |
| Aug-23 | 1,700 | 2,200 | 1,950 | 200 |
| Sep-23 | 1,900 | 2,400 | 2,150 | 200 |
| Q3(23) | 1,750 | 2,200 | 1,975 | 75 |
| Q4(23) | 1,900 | 2,400 | 2,150 | - |
| Q1(24) | 1,400 | 1,600 | 1,500 | - |
| Q2(24) | 1,800 | 2,000 | 1,900 | - |
| Q3(24) | 1,900 | 2,100 | 2,000 | - |
| Cal(24) | 1,800 | 1,950 | 1,875 | - |
| Cal(25) | 2,000 | 2,200 | 2,100 | - |
| Current Spot | 1,293.00 | | -4 | |
| Month to Date | 1,293.00 | | | |
| Year to Date | 1,905.89 | | | |

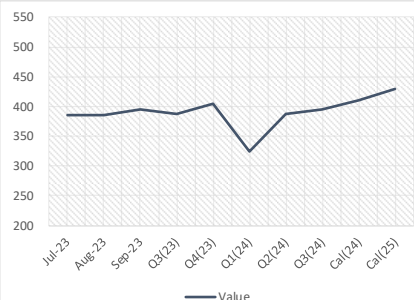
Indicative Forward Curve



FBX12 North Europe to China/East Asia

| Period | Bid | Offer | Value | Change |
|---------------|--------|-------|-------|--------|
| Jul-23 | 360 | 410 | 385 | - |
| Aug-23 | 360 | 410 | 385 | - |
| Sep-23 | 360 | 430 | 395 | 10 |
| Q3(23) | 360 | 415 | 388 | - |
| Q4(23) | 370 | 440 | 405 | - |
| Q1(24) | 300 | 350 | 325 | - |
| Q2(24) | 350 | 425 | 388 | - |
| Q3(24) | 360 | 430 | 395 | - |
| Cal(24) | 380 | 440 | 410 | - |
| Cal(25) | 400 | 460 | 430 | - |
| Current Spot | 354.00 | | +1 | |
| Month to Date | 354.00 | | | |
| Year to Date | 359.52 | | | |

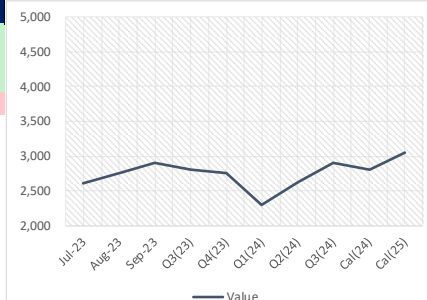
Indicative Forward Curve



FBX13 China/East Asia to the Mediterranean

| Period | Bid | Offer | Value | Change |
|---------------|----------|-------|-------|--------|
| Jul-23 | 2,300 | 2,900 | 2,600 | 250 |
| Aug-23 | 2,500 | 3,000 | 2,750 | 50 |
| Sep-23 | 2,600 | 3,200 | 2,900 | 50 |
| Q3(23) | 2,500 | 3,100 | 2,800 | 25 |
| Q4(23) | 2,500 | 3,000 | 2,750 | - |
| Q1(24) | 2,200 | 2,400 | 2,300 | - |
| Q2(24) | 2,550 | 2,700 | 2,625 | - |
| Q3(24) | 2,800 | 3,000 | 2,900 | - |
| Cal(24) | 2,650 | 2,950 | 2,800 | - |
| Cal(25) | 2,900 | 3,200 | 3,050 | - |
| Current Spot | 2,192.00 | | | |
| Month to Date | 2,192.00 | | | |
| Year to Date | 2,920.47 | | | |

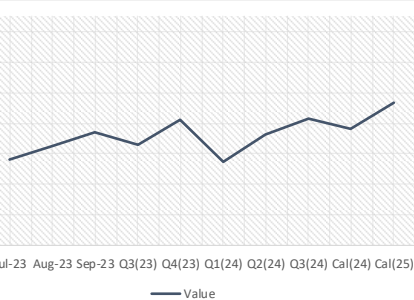
Indicative Forward Curve



Indicative Basket (Including FBX01,02,03,11,12,13)

| Period | Bid | Offer | Value |
|---------------|----------|-------|-------|
| Jul-23 | 1,430 | 1,690 | 1,560 |
| Aug-23 | 1,528 | 1,770 | 1,649 |
| Sep-23 | 1,617 | 1,863 | 1,740 |
| Q3(23) | 1,533 | 1,787 | 1,660 |
| Q4(23) | 1,688 | 1,960 | 1,824 |
| Q1(24) | 1,450 | 1,642 | 1,546 |
| Q2(24) | 1,650 | 1,796 | 1,723 |
| Q3(24) | 1,752 | 1,905 | 1,828 |
| Cal(24) | 1,717 | 1,815 | 1,766 |
| Cal(25) | 1,825 | 2,035 | 1,930 |
| Current Spot | 1,305.17 | | |
| Month to Date | 1,305.17 | | |
| Year to Date | 1,607.37 | | |

Indicative Forward Curve



Morning Commentary: FBX02 USWC-Asia ticking up \$40 - with the backhaul route the biggest mover across all exchange routes, fronthauls remaining tight with very little impact in North America following strike action in Canada - with ports easily circumvented given the lack of congestion into Long Beach or Oakland, and delayed draft restrictions through the Panama Canal nullifying any impact on the US East Coast.

- (Loadstar)** Carriers sailing in red ink, with 'another rates bloodbath' heating up.
- (Splash247)** Little sign of congestion on day three of Canada's port strikes.
- (Container News)** Sea-Intelligence reports improvement in global schedule reliability.
- (Business Korea)** Sale of HMM Floundering due to Global Economic Slowdown.