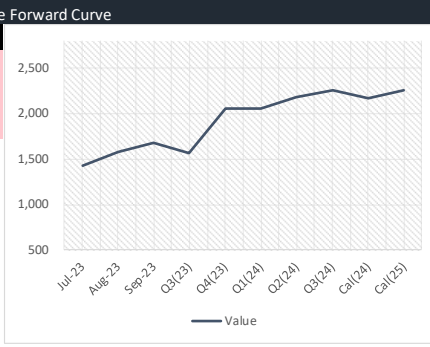


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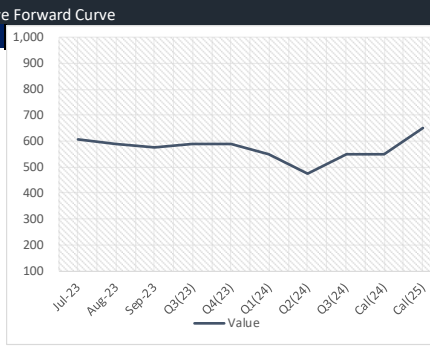
North America West Coast

Period	Bid	Offer	Value	Change
Jul-23	1,340	1,525	1,433	5
Aug-23	1,500	1,650	1,575	25
Sep-23	1,600	1,750	1,675	25
Q3(23)	1,480	1,645	1,563	20
Q4(23)	1,900	2,200	2,050	-
Q1(24)	1,900	2,200	2,050	-
Q2(24)	2,100	2,250	2,175	-
Q3(24)	2,150	2,350	2,250	-
Cal(24)	2,075	2,270	2,173	-
Cal(25)	2,150	2,350	2,250	-
Current Spot	1,348.00		-8	
Month to Date	1,323.83			
Year to Date	1,297.98			



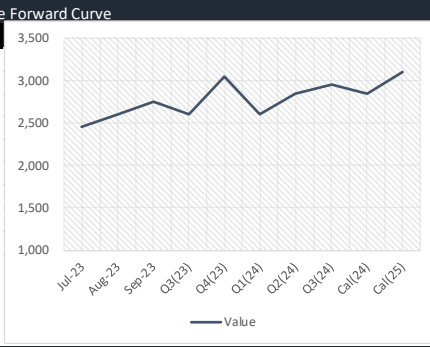
North America West Coast to China/East Asia

Period	Bid	Offer	Value	Change
Jul-23	540	620	605	-
Aug-23	570	600	590	-
Sep-23	550	600	575	-
Q3(23)	555	610	590	-
Q4(23)	560	620	590	-
Q1(24)	500	600	550	-
Q2(24)	400	550	475	-
Q3(24)	500	600	550	-
Cal(24)	500	600	550	-
Cal(25)	600	700	650	-
Current Spot	542.00			
Month to Date	542.00			
Year to Date	716.50			



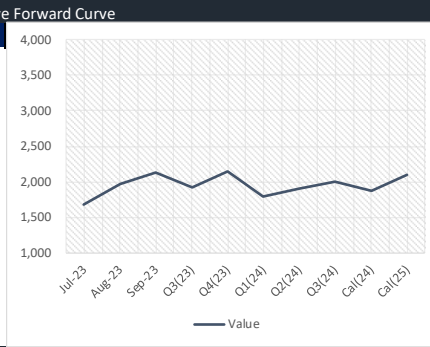
North America East Coast

Period	Bid	Offer	Value	Change
Jul-23	2,350	2,650	2,450	-
Aug-23	2,500	2,750	2,600	-
Sep-23	2,700	2,850	2,750	-
Q3(23)	2,520	2,750	2,600	-
Q4(23)	2,900	3,200	3,050	-
Q1(24)	2,400	2,800	2,600	-
Q2(24)	2,800	2,900	2,850	-
Q3(24)	2,900	3,000	2,950	-
Cal(24)	2,700	3,000	2,850	-
Cal(25)	2,900	3,300	3,100	-
Current Spot	2,378.00		-3	
Month to Date	2,376.00			
Year to Date	2,433.46			



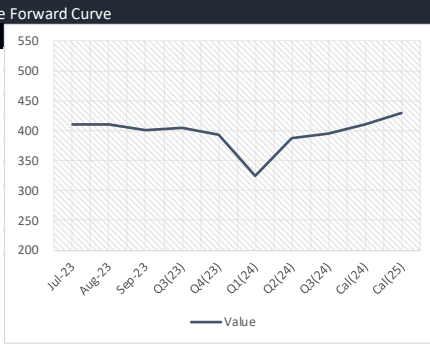
China/East Asia to North Europe

Period	Bid	Offer	Value	Change
Jul-23	1,280	1,700	1,675	-
Aug-23	1,580	2,200	1,975	-
Sep-23	1,680	2,400	2,125	-
Q3(23)	1,515	2,100	1,925	-
Q4(23)	1,750	2,400	2,150	-
Q1(24)	1,600	2,000	1,800	-
Q2(24)	1,800	2,000	1,900	-
Q3(24)	1,900	2,100	2,000	-
Cal(24)	1,770	2,030	1,875	-
Cal(25)	2,000	2,200	2,100	-
Current Spot	1,286.00		-10	
Month to Date	1,297.50			
Year to Date	1,876.69			



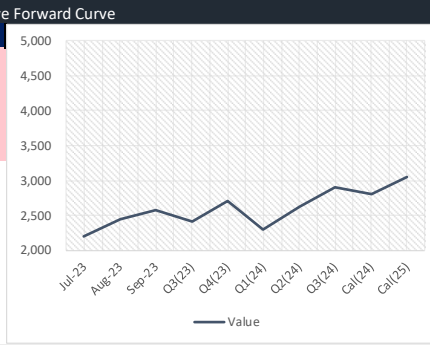
Europe to China/East Asia

Period	Bid	Offer	Value	Change
Jul-23	410	430	410	-
Aug-23	400	430	410	-
Sep-23	390	420	400	-
Q3(23)	400	425	405	-
Q4(23)	375	410	393	-
Q1(24)	300	350	325	-
Q2(24)	350	425	388	-
Q3(24)	360	430	395	-
Cal(24)	380	440	410	-
Cal(25)	400	460	430	-
Current Spot	399.00		-7	
Month to Date	404.83			
Year to Date	361.70			



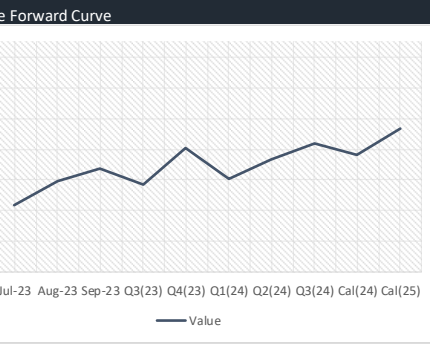
China/East Asia to the Mediterranean

Period	Bid	Offer	Value	Change
Jul-23	2,050	2,350	2,200	50
Aug-23	2,350	2,550	2,450	50
Sep-23	2,450	2,700	2,575	75
Q3(23)	2,280	2,530	2,405	60
Q4(23)	2,500	2,900	2,700	25
Q1(24)	2,200	2,400	2,300	-
Q2(24)	2,550	2,700	2,625	-
Q3(24)	2,800	3,000	2,900	-
Cal(24)	2,650	2,950	2,800	-
Cal(25)	2,900	3,200	3,050	-
Current Spot	2,038.00		-24	
Month to Date	2,130.67			
Year to Date	2,882.56			



Including FBX01,02,03,11,12,13

Period	Bid	Offer	Value
Jul-23	1,328	1,546	1,437
Aug-23	1,483	1,697	1,590
Sep-23	1,562	1,787	1,674
Q3(23)	1,458	1,677	1,568
Q4(23)	1,664	1,955	1,810
Q1(24)	1,483	1,725	1,604
Q2(24)	1,667	1,804	1,735
Q3(24)	1,768	1,913	1,841
Cal(24)	1,717	1,815	1,766
Cal(25)	1,825	2,035	1,930
Current Spot	1,331.83		
Month to Date	1,345.81		
Year to Date	1,594.81		



Morning Commentary: Very minor moves on spot with value on the front of FBX01 and FBX13 trailing back slightly - more of a correction against spot moves rather than a sudden pull back of buying interest. With these drops, we continue to see bid interest on FBX01 Asia-USWC, Q3'23-Q2'24 strip bid indicatively at \$1,700/FEU, joining the Q4'23+Q1'24 interest currently stuck at \$1,900/\$2,250. Whilst yet to actually cross on exchange, prospective volumes are also building - the latest interest ranging in size from 100 FEUs per month, to 500 FEUs per month per counterparty. The INE announcement also adds promise for arbitrage between exchanges, a key element for volume.

- Carriers start diverting ships from Canada's strike-hit west coast ports. (**Loadstar**)
- 'Finally official' - INE to launch RMB / SCFI-S settled container futures. (**Splash247**)
- US imports to peak in August, but labour issues continue complicating picture for retailers. (**Lloyd's list**)
- Maersk takes delivery of trailblazing methanol-fuel boxship. (**Lloyd's list**)