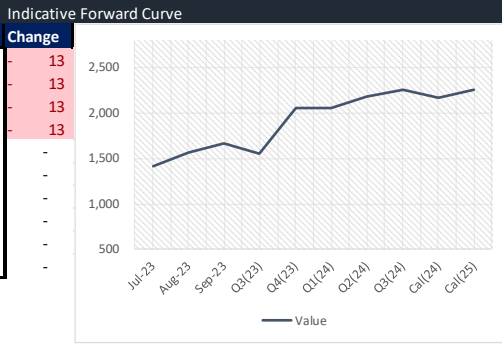


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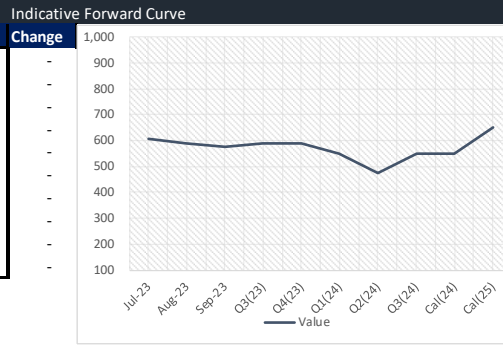
North America West Coast

Period	Bid	Offer	Value	Change
Jul-23	1,340	1,500	1,420	-13
Aug-23	1,500	1,625	1,563	-13
Sep-23	1,600	1,725	1,663	-13
Q3(23)	1,480	1,620	1,550	-13
Q4(23)	1,900	2,200	2,050	-
Q1(24)	1,900	2,200	2,050	-
Q2(24)	2,100	2,250	2,175	-
Q3(24)	2,150	2,350	2,250	-
Cal(24)	2,075	2,270	2,173	-
Cal(25)	2,150	2,350	2,250	-
Current Spot	1,341.00		-7	
Month to Date	1,326.29			
Year to Date	1,298.32			



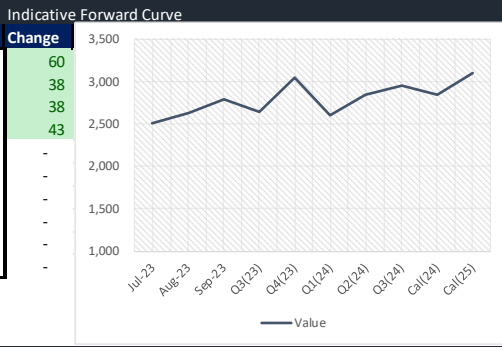
North America West Coast to China/East Asia

Period	Bid	Offer	Value	Change
Jul-23	540	620	605	-
Aug-23	570	600	590	-
Sep-23	550	600	575	-
Q3(23)	555	610	590	-
Q4(23)	560	620	590	-
Q1(24)	500	600	550	-
Q2(24)	400	550	475	-
Q3(24)	500	600	550	-
Cal(24)	500	600	550	-
Cal(25)	600	700	650	-
Current Spot	542.00			
Month to Date	542.00			
Year to Date	715.11			



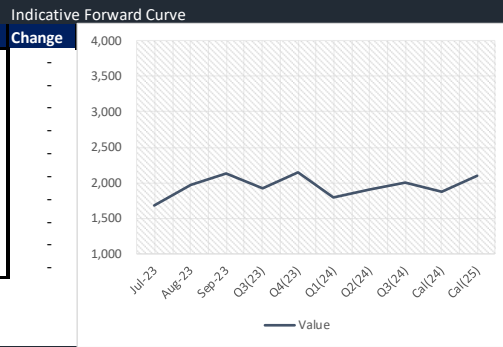
North America East Coast

Period	Bid	Offer	Value	Change
Jul-23	2,370	2,650	2,510	60
Aug-23	2,525	2,750	2,638	38
Sep-23	2,725	2,850	2,788	38
Q3(23)	2,535	2,750	2,643	43
Q4(23)	2,900	3,200	3,050	-
Q1(24)	2,400	2,800	2,600	-
Q2(24)	2,800	2,900	2,850	-
Q3(24)	2,900	3,000	2,950	-
Cal(24)	2,700	3,000	2,850	-
Cal(25)	2,900	3,300	3,100	-
Current Spot	2,376.00		-2	
Month to Date	2,376.00			
Year to Date	2,433.01			



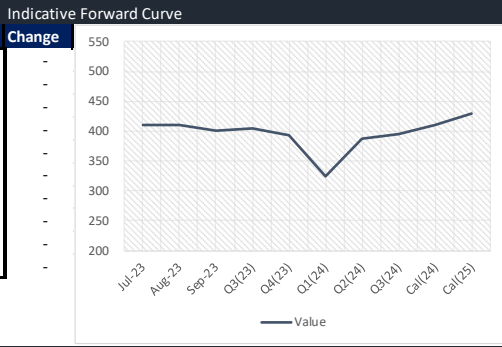
China/East Asia to North Europe

Period	Bid	Offer	Value	Change
Jul-23	1,280	1,700	1,675	-
Aug-23	1,580	2,200	1,975	-
Sep-23	1,680	2,400	2,125	-
Q3(23)	1,515	2,100	1,925	-
Q4(23)	1,750	2,400	2,150	-
Q1(24)	1,600	2,000	1,800	-
Q2(24)	1,800	2,000	1,900	-
Q3(24)	1,900	2,100	2,000	-
Cal(24)	1,770	2,030	1,875	-
Cal(25)	2,000	2,200	2,100	-
Current Spot	1,286.00			
Month to Date	1,295.86			
Year to Date	1,872.00			



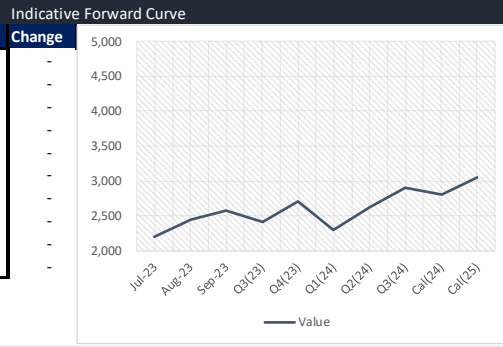
Europe to China/East Asia

Period	Bid	Offer	Value	Change
Jul-23	410	430	410	-
Aug-23	400	430	410	-
Sep-23	390	420	400	-
Q3(23)	400	425	405	-
Q4(23)	375	410	393	-
Q1(24)	300	350	325	-
Q2(24)	350	425	388	-
Q3(24)	360	430	395	-
Cal(24)	380	440	410	-
Cal(25)	400	460	430	-
Current Spot	399.00		-7	
Month to Date	404.00			
Year to Date	361.99			



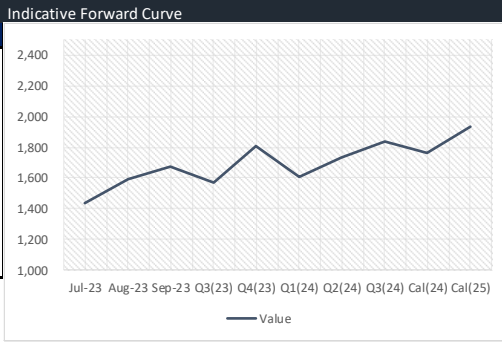
China/East Asia to the Mediterranean

Period	Bid	Offer	Value	Change
Jul-23	2,050	2,350	2,200	-
Aug-23	2,350	2,550	2,450	-
Sep-23	2,450	2,700	2,575	-
Q3(23)	2,280	2,530	2,405	-
Q4(23)	2,500	2,900	2,700	-
Q1(24)	2,200	2,400	2,300	-
Q2(24)	2,550	2,700	2,625	-
Q3(24)	2,800	3,000	2,900	-
Cal(24)	2,650	2,950	2,800	-
Cal(25)	2,900	3,200	3,050	-
Current Spot	2,038.00		-24	
Month to Date	2,117.43			
Year to Date	2,875.86			



Including FBX01,02,03,11,12,13

Period	Bid	Offer	Value	Change
Jul-23	1,332	1,542	1,437	-
Aug-23	1,488	1,693	1,590	-
Sep-23	1,566	1,783	1,674	-
Q3(23)	1,461	1,673	1,567	-
Q4(23)	1,664	1,955	1,810	-
Q1(24)	1,483	1,725	1,604	-
Q2(24)	1,667	1,804	1,735	-
Q3(24)	1,768	1,913	1,841	-
Cal(24)	1,717	1,815	1,766	-
Cal(25)	1,825	2,035	1,930	-
Current Spot	1,330.33			
Month to Date	1,343.60			
Year to Date	1,592.71			



Morning Commentary: A slow news day in terms of spot prices however some more loaded into the bear freight argument, Evergreen in a huge 24 ULCV order dual fuelled with Green Methanol - both supporting the swollen orderbook and pushing the market further towards methanol as the new fuel of choice for container shipping. This pitted against ZIM and THE pulling transpacific capacity against a sideways moving spot market.

- Taiwan-based shipping line Evergreen is planning a massive fleet expansion plan and ordering twenty-four 16,000 teu methanol dual-fuelled containerships at a total cost of up to \$5 billion. **(Seatrade Maritime)**
- Ernst Russ makes surprise move into neo-panamax container ship segment. **(Tradewinds)**
- ZIM and THE Alliance cut Transpacific capacity. **(Lloyds List)**
- Indian intra-Asia freight rates tumble, even into negative territory; rumours of \$1/TEU container rates accepted at Nhava Sheva. **(Loadstar)**