

# FIS Container FFA Report

www.freightinvestorservices.com | PeterS@freightinvestor.com | +44 (0)207 090 1125

## North America West Coast

US Dollars per FEU

Period	Bid	Offer	Value	Change
Jul-23	1,340	1,500	1,420	-
Aug-23	1,500	1,625	1,563	-
Sep-23	1,600	1,725	1,663	-
Q3(23)	1,480	1,620	1,550	-
Q4(23)	1,900	2,200	2,050	-
Q1(24)	1,900	2,200	2,050	-
Q2(24)	2,100	2,250	2,175	-
Q3(24)	2,150	2,350	2,250	-
Cal(24)	2,075	2,270	2,173	-
Cal(25)	2,150	2,350	2,250	-
Current Spot		1,341.00		
Month to Date		1,328.13		
Year to Date		1,298.65		

Indicative Forward Curve

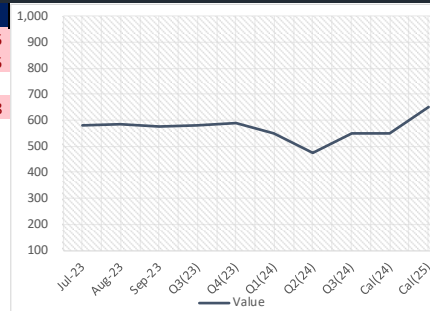


## North America West Coast to China/East Asia

US Dollars per FEU

Period	Bid	Offer	Value	Change
Jul-23	540	620	580	-25
Aug-23	570	600	585	-5
Sep-23	550	600	575	-
Q3(23)	555	610	583	-8
Q4(23)	560	620	590	-
Q1(24)	500	600	550	-
Q2(24)	400	550	475	-
Q3(24)	500	600	550	-
Cal(24)	500	600	550	-
Cal(25)	600	700	650	-
Current Spot		542.00		
Month to Date		542.00		
Year to Date		713.75		

Indicative Forward Curve



## North America East Coast

US Dollars per FEU

Period	Bid	Offer	Value	Change
Jul-23	2,370	2,650	2,510	-
Aug-23	2,525	2,750	2,638	-
Sep-23	2,725	2,850	2,788	-
Q3(23)	2,535	2,750	2,643	-
Q4(23)	2,900	3,200	3,050	-
Q1(24)	2,400	2,800	2,600	-
Q2(24)	2,800	2,900	2,850	-
Q3(24)	2,900	3,000	2,950	-
Cal(24)	2,700	3,000	2,850	-
Cal(25)	2,900	3,300	3,100	-
Current Spot		2,376.00		-2
Month to Date		2,376.00		
Year to Date		2,432.56		

Indicative Forward Curve

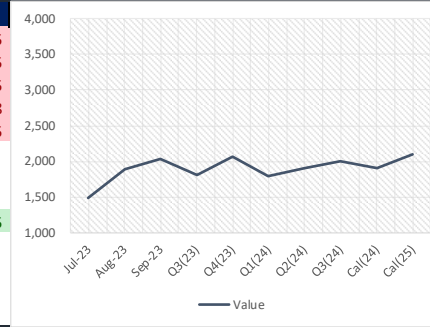


## China/East Asia to North Europe

US Dollars per FEU

Period	Bid	Offer	Value	Change
Jul-23	1,280	1,700	1,490	-185
Aug-23	1,580	2,200	1,890	-85
Sep-23	1,680	2,400	2,040	-85
Q3(23)	1,515	2,100	1,808	-118
Q4(23)	1,750	2,400	2,075	-75
Q1(24)	1,600	2,000	1,800	-
Q2(24)	1,800	2,000	1,900	-
Q3(24)	1,900	2,100	2,000	-
Cal(24)	1,770	2,030	1,900	-25
Cal(25)	2,000	2,200	2,100	-
Current Spot		1,286.00		
Month to Date		1,294.63		
Year to Date		1,867.39		

Indicative Forward Curve

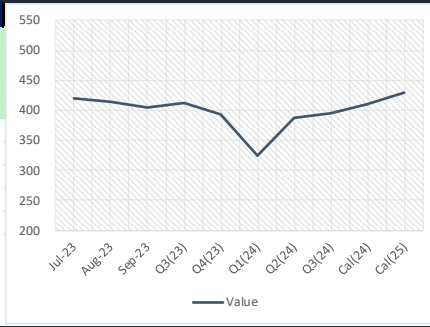


## China/East Asia

US Dollars per FEU

Period	Bid	Offer	Value	Change
Jul-23	410	430	420	10
Aug-23	400	430	415	5
Sep-23	390	420	405	5
Q3(23)	400	425	413	8
Q4(23)	375	410	393	-
Q1(24)	300	350	325	-
Q2(24)	350	425	388	-
Q3(24)	360	430	395	-
Cal(24)	380	440	410	-
Cal(25)	400	460	430	-
Current Spot		399.00		-7
Month to Date		403.38		
Year to Date		362.28		

Indicative Forward Curve

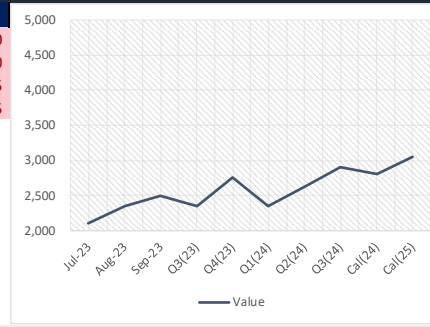


## China/East Asia to the Mediterranean

US Dollars per FEU

Period	Bid	Offer	Value	Change
Jul-23	1,900	2,300	2,100	-100
Aug-23	2,250	2,450	2,350	-100
Sep-23	2,400	2,600	2,500	-75
Q3(23)	2,180	2,500	2,340	-65
Q4(23)	2,500	3,000	2,750	-
Q1(24)	2,200	2,500	2,350	-
Q2(24)	2,550	2,700	2,625	-
Q3(24)	2,800	3,000	2,900	-
Cal(24)	2,650	2,950	2,800	-
Cal(25)	2,900	3,200	3,050	-
Current Spot		1,964.00		-74
Month to Date		2,098.25		
Year to Date		2,868.68		

Indicative Forward Curve

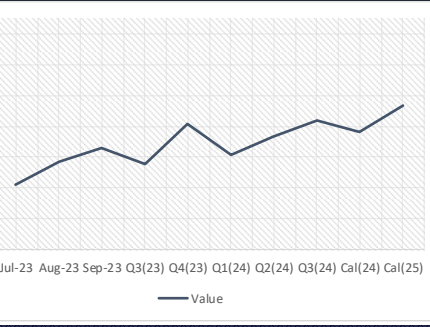


## Asia (including FBX01,02,03,11,12,13)

US Dollars per FEU

Period	Bid	Offer	Value
Jul-23	1,307	1,533	1,420
Aug-23	1,471	1,676	1,573
Sep-23	1,558	1,766	1,662
Q3(23)	1,444	1,668	1,556
Q4(23)	1,664	1,972	1,818
Q1(24)	1,483	1,742	1,613
Q2(24)	1,667	1,804	1,735
Q3(24)	1,768	1,913	1,841
Cal(24)	1,717	1,815	1,766
Cal(25)	1,825	2,035	1,930
Current Spot		1,318.00	
Month to Date		1,340.40	
Year to Date		1,590.55	

Indicative Forward Curve



**Morning Commentary:** Only one move on spot for the exchange listed routes - FBX13 Asia-Med crossing through \$2,000 after dropping \$74 yesterday, again shedding value off of the front of the curve. This also draws down FBX11 Asia-N.Europe on the front of the curve, with the transpacific routes remaining relatively static overnight - Q4+Q1 markets remain stuck amid significant market uncertainty.

- Secondhand boxship prices plunge; prices have dropped between 50% and 75% compared to a year ago. **(Splash247)**
- Zim makes screeching U-turn and downgrades full-year guidance; Carrier is bracing for operating losses up to \$500m due to weak freight rates. **(Tradewinds)**
- Los Angeles posts strong June volumes, Port throughput in June only 5% below last year's record, but July expected softer with nine blank sailings. **(Lloyd's List)**
- China's Worse-Than-Expected Exports Deal Fresh Blow to Economy. **(Bloomberg)**