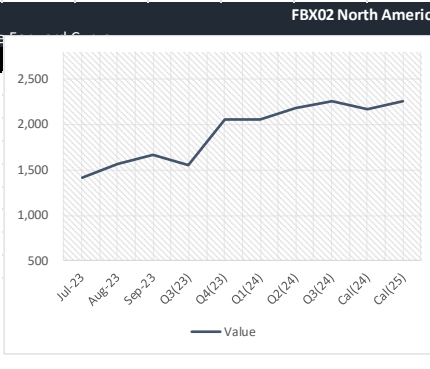


FIS Container FFA Report

www.freightinvestorservices.com | PeterS@freightinvestor.com | +44 (0)207 090 1125

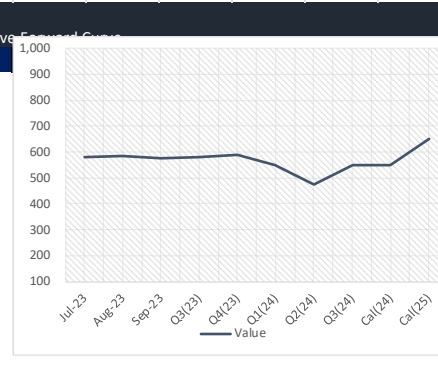
North America West Coast

Period	Bid	Offer	Value	Change
Jul-23	1,340	1,500	1,420	-
Aug-23	1,500	1,625	1,563	-
Sep-23	1,600	1,725	1,663	-
Q3(23)	1,480	1,620	1,550	-
Q4(23)	1,900	2,200	2,050	-
Q1(24)	1,900	2,200	2,050	-
Q2(24)	2,100	2,250	2,175	-
Q3(24)	2,150	2,350	2,250	-
Cal(24)	2,075	2,270	2,173	-
Cal(25)	2,150	2,350	2,250	-
Current Spot	1,341.00			
Month to Date	1,329.56			
Year to Date	1,298.98			



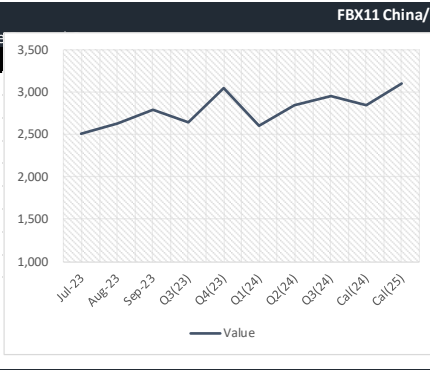
North America West Coast to China/East Asia

Period	Bid	Offer	Value	Change
Jul-23	540	620	580	-
Aug-23	570	600	585	-
Sep-23	550	600	575	-
Q3(23)	555	610	583	-
Q4(23)	560	620	590	-
Q1(24)	500	600	550	-
Q2(24)	400	550	475	-
Q3(24)	500	600	550	-
Cal(24)	500	600	550	-
Cal(25)	600	700	650	-
Current Spot	542.00			
Month to Date	542.00			
Year to Date	712.41			



North America East Coast

Period	Bid	Offer	Value	Change
Jul-23	2,370	2,650	2,510	-
Aug-23	2,525	2,750	2,638	-
Sep-23	2,725	2,850	2,788	-
Q3(23)	2,535	2,750	2,643	-
Q4(23)	2,900	3,200	3,050	-
Q1(24)	2,400	2,800	2,600	-
Q2(24)	2,800	2,900	2,850	-
Q3(24)	2,900	3,000	2,950	-
Cal(24)	2,700	3,000	2,850	-
Cal(25)	2,900	3,300	3,100	-
Current Spot	2,376.00			
Month to Date	2,376.00			
Year to Date	2,432.12			



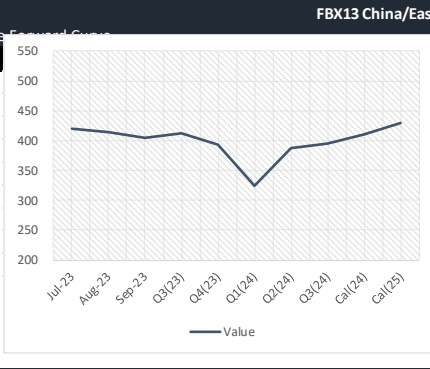
China/East Asia to North Europe

Period	Bid	Offer	Value	Change
Jul-23	1,280	1,700	1,490	-
Aug-23	1,580	2,200	1,890	-
Sep-23	1,680	2,400	2,040	-
Q3(23)	1,515	2,100	1,808	-
Q4(23)	1,750	2,400	2,075	-
Q1(24)	1,600	2,000	1,800	-
Q2(24)	1,800	2,000	1,900	-
Q3(24)	1,900	2,100	2,000	-
Cal(24)	1,770	2,030	1,900	-
Cal(25)	2,000	2,200	2,100	-
Current Spot	1,286.00			
Month to Date	1,293.67			
Year to Date	1,862.84			



Europe to China/East Asia

Period	Bid	Offer	Value	Change
Jul-23	410	430	420	-
Aug-23	400	430	415	-
Sep-23	390	420	405	-
Q3(23)	400	425	413	-
Q4(23)	375	410	393	-
Q1(24)	300	350	325	-
Q2(24)	350	425	388	-
Q3(24)	360	430	395	-
Cal(24)	380	440	410	-
Cal(25)	400	460	430	-
Current Spot	399.00			
Month to Date	402.89			
Year to Date	362.57			



China/East Asia to the Mediterranean

Period	Bid	Offer	Value	Change
Jul-23	1,900	2,300	2,100	-
Aug-23	2,250	2,450	2,350	-
Sep-23	2,400	2,600	2,500	-
Q3(23)	2,180	2,500	2,340	-
Q4(23)	2,500	3,000	2,750	-
Q1(24)	2,200	2,500	2,350	-
Q2(24)	2,550	2,700	2,625	-
Q3(24)	2,800	3,000	2,900	-
Cal(24)	2,650	2,950	2,800	-
Cal(25)	2,900	3,200	3,050	-
Current Spot	1,964.00			
Month to Date	2,083.33			



Asia to North America West Coast (including FBX01,02,03,11,12,13)

Period	Bid	Offer	Value	Change
Jul-23	1,307	1,533	1,420	-
Aug-23	1,471	1,676	1,573	-
Sep-23	1,558	1,766	1,662	-
Q3(23)	1,444	1,668	1,556	-
Q4(23)	1,664	1,972	1,818	-
Q1(24)	1,483	1,742	1,613	-
Q2(24)	1,667	1,804	1,735	-
Q3(24)	1,768	1,913	1,841	-
Cal(24)	1,717	1,815	1,766	-
Cal(25)	1,825	2,035	1,930	-
Current Spot	1,318.00			
Month to Date	1,337.91			



Morning Commentary: Index spot prices and futures curve prices pause over from Thursday, with the market taking a breather during a period which should see the start of seasonal freight rate peaks in Q3. Fundamentals carry over with more reported declines in Chinese exports and the gradual softening of container ship timecharter rates. FBX01 Q4'23 comes in offered alongside marks however very little change across the routes as we go into the end of the week.

- Asia-US container exports continue to decline; Container exports from ten major Asian economies to the United States reached 1,473,191 TEUs in June. **(Container News)**

- Chinese shipyard newbuilding orders up 67.7% in the H1; According to statistics released by China Association of the National Shipbuilding Industry (CANSI), Chinese yards' shipbuilding volume was 21.13m dwt for the first half, growing 14.2% year-on-year. **(Seatrade Maritime)**

- Boxship charter rates head downwards as demand softens **(Lloyds List)**