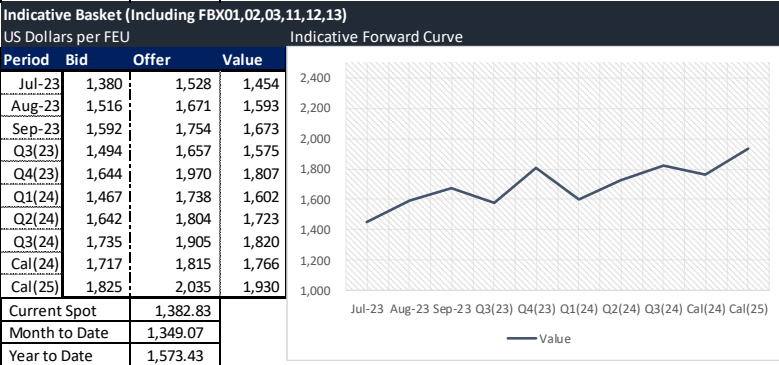
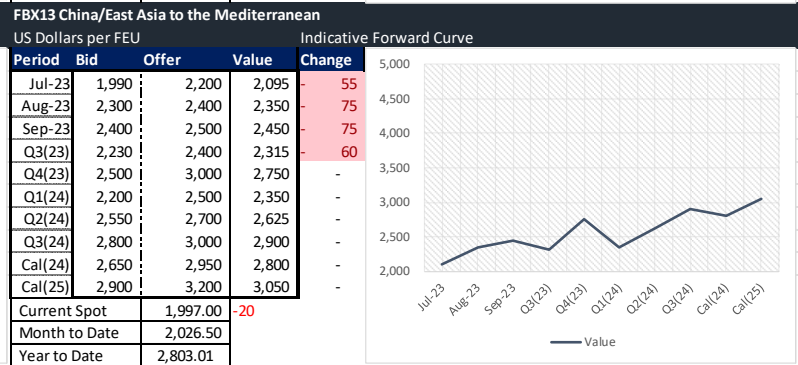
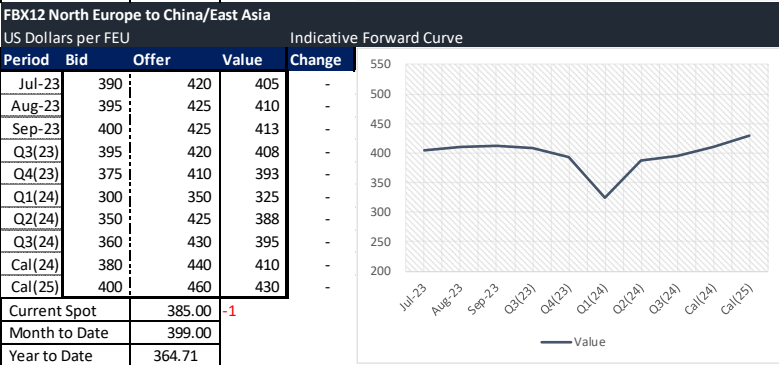
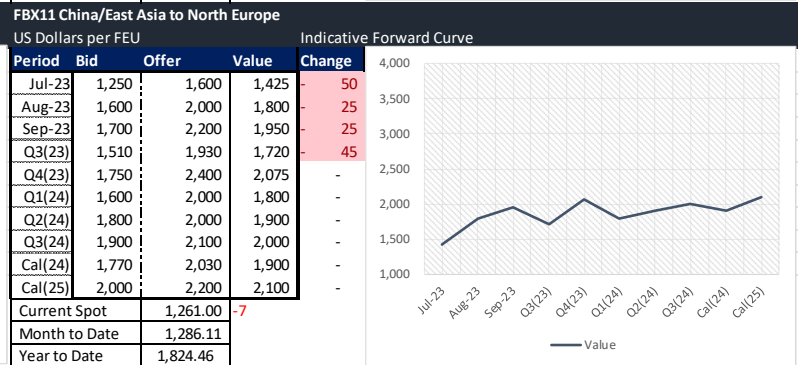
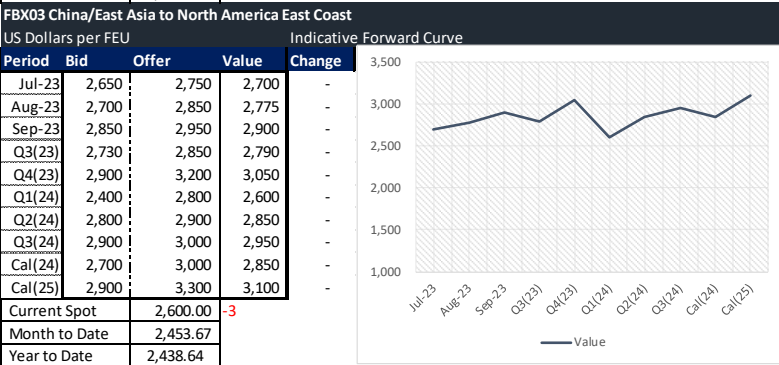
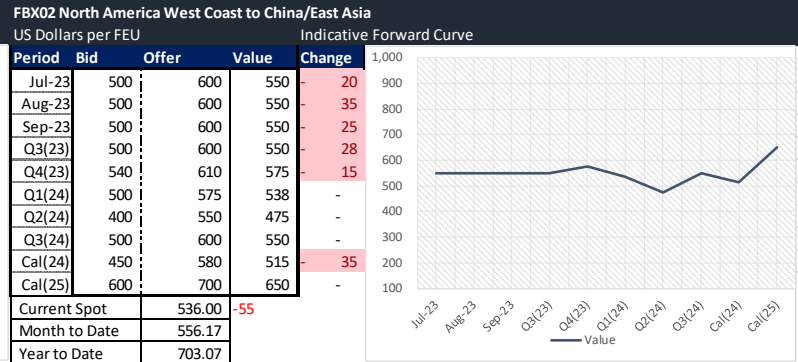
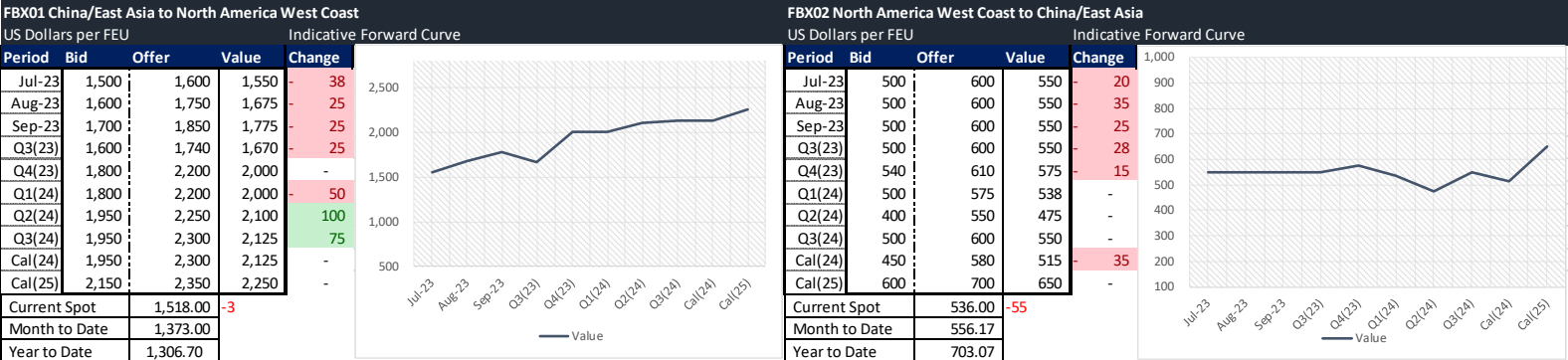


# FIS Container FFA Report

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**Morning Commentary:** All index routes pricing down in unison, pricing down against attempts to enforce GRIs near the end of July. FBX11 Aug'23 tightens up slightly now \$1,600/\$2,000 - Sep'23 also pricing in indicatively a touch higher against the potential of a rising market through the middle of August into September. Besides this, the front of most curves pricing down slightly against the slipping spot price.

- Soft market sees Zim forced off-course and offload surplus capacity (**Loadstar**).
- Seaboard Marine upgrades fleet with Eastern Pacific newbuild charters; Miami-based operator continues to modernise with Bangkokmax container ships (**Tradewinds**).
- Container volumes into Russia rebound with intensified competition among carriers (**Lloyds List**).
- HMM announces new GRI from North India to East Coast of South America (**Container News**).