

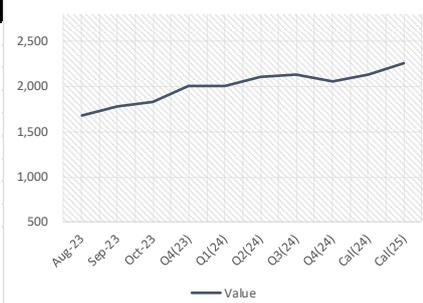
# FIS Container FFA Report

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## FBX01 China/East Asia to North America West Coast

Period	Bid	Offer	Value	Change
Aug-23	1,600	1,750	1,675	-
Sep-23	1,700	1,850	1,775	-
Oct-23	1,750	1,900	1,825	-
Q4(23)	1,800	2,200	2,000	-
Q1(24)	1,800	2,200	2,000	-
Q2(24)	1,950	2,250	2,100	-
Q3(24)	1,950	2,300	2,125	-
Q4(24)	1,800	2,300	2,050	-
Cal(24)	1,950	2,300	2,125	-
Cal(25)	2,150	2,350	2,250	-
Current Spot	1,528.00			
Month to Date	1,388.50			
Year to Date	1,309.88			

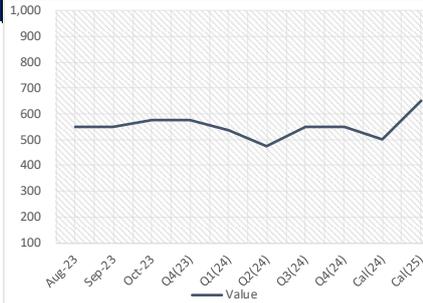
Indicative Forward Curve



## FBX02 North America West Coast to China/East Asia

Period	Bid	Offer	Value	Change
Aug-23	500	600	550	-
Sep-23	500	600	550	-
Oct-23	525	625	575	-
Q4(23)	540	610	575	-
Q1(24)	500	575	538	-
Q2(24)	400	550	475	-
Q3(24)	500	600	550	-
Q4(24)	500	600	550	-
Cal(24)	450	550	500	-
Cal(25)	600	700	650	-
Current Spot	512.00			
Month to Date	551.75			
Year to Date	700.32			

Indicative Forward Curve



## FBX03 China/East Asia to North America East Coast

Period	Bid	Offer	Value	Change
Aug-23	2,700	2,850	2,775	-
Sep-23	2,850	2,950	2,900	-
Oct-23	2,900	3,100	3,000	-
Q4(23)	2,900	3,200	3,050	-
Q1(24)	2,400	2,800	2,600	-
Q2(24)	2,800	2,900	2,850	-
Q3(24)	2,900	3,000	2,950	-
Q4(24)	2,800	2,900	2,850	-
Cal(24)	2,700	3,000	2,850	-
Cal(25)	2,900	3,300	3,100	-
Current Spot	2,581.00		-16	
Month to Date	2,467.20			
Year to Date	2,440.80			

Indicative Forward Curve



## FBX11 China/East Asia to North Europe

Period	Bid	Offer	Value	Change
Aug-23	1,600	2,000	1,800	-
Sep-23	1,700	2,200	1,950	-
Oct-23	1,750	2,250	2,000	-
Q4(23)	1,750	2,400	2,075	-
Q1(24)	1,600	2,000	1,800	-
Q2(24)	1,800	2,000	1,900	-
Q3(24)	1,900	2,100	2,000	-
Q4(24)	1,700	2,000	1,850	-
Cal(24)	1,770	2,030	1,900	-
Cal(25)	2,000	2,200	2,100	-
Current Spot	1,265.00		+5	
Month to Date	1,283.75			
Year to Date	1,816.37			

Indicative Forward Curve



## FBX12 North Europe to China/East Asia

Period	Bid	Offer	Value	Change
Aug-23	395	425	410	-
Sep-23	400	425	413	-
Oct-23	400	425	413	-
Q4(23)	375	410	393	-
Q1(24)	300	350	325	-
Q2(24)	350	425	388	-
Q3(24)	360	430	395	-
Q4(24)	360	420	390	-
Cal(24)	380	440	410	-
Cal(25)	400	460	430	-
Current Spot	363.00			
Month to Date	395.40			
Year to Date	364.68			

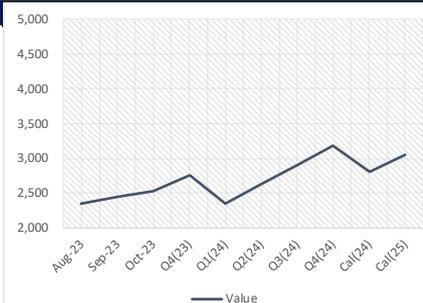
Indicative Forward Curve



## FBX13 China/East Asia to the Mediterranean

Period	Bid	Offer	Value	Change
Aug-23	2,300	2,400	2,350	-
Sep-23	2,400	2,500	2,450	-
Oct-23	2,450	2,600	2,525	-
Q4(23)	2,500	3,000	2,750	-
Q1(24)	2,200	2,500	2,350	-
Q2(24)	2,550	2,700	2,625	-
Q3(24)	2,800	3,000	2,900	-
Q4(24)	3,130	3,230	3,180	-
Cal(24)	2,650	2,950	2,800	-
Cal(25)	2,900	3,200	3,050	-
Current Spot	1,989.00			
Month to Date	2,022.75			
Year to Date	2,791.30			

Indicative Forward Curve



## Indicative Basket (Including FBX01,02,03,11,12,13)

Period	Bid	Offer	Value
Aug-23	1,380	1,528	1,454
Sep-23	1,516	1,671	1,593
Oct-23	1,592	1,754	1,673
Q4(23)	1,494	1,657	1,575
Q1(24)	1,644	1,970	1,807
Q2(24)	1,467	1,738	1,602
Q3(24)	1,642	1,804	1,723
Q4(24)	1,735	1,905	1,820
Cal(24)	1,717	1,815	1,766
Cal(25)	1,825	2,035	1,930
Current Spot	1,373.00		
Month to Date	1,351.56		
Year to Date	1,570.56		

Indicative Forward Curve



**Morning Commentary:** All curves rolling into August as we close out July - with July settlement figures due at 14:00 UK time today. Interest carries over from the weekend, most of the buying interest inside of the Q4 with physical spot market buyers looking to lock off the Q4 price in advance. A bit of a slow news day in terms of price action, with GRIs appearing to run out of steam. However pay attention to spot prices on FBX as they refresh for August, usually indicating the trend for the rest of the month.

- Carriers may find it hard to make huge Asia-N Europe rate hikes stick; Sizeable GRIs by Asia-North Europe ocean carriers will come into force next week – but there are already signs that only a few will be sustained. **(Loadstar)**
- Shanghai international trade exceeds \$280 billion in H1. **(Seatrade Maritime)**
- CMA CGM expects sluggish market for remainder of year; Second-quarter earnings fall despite steady volumes. **(Lloyds List)**