



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Quiet ahead of the US holiday.

INTL

Seeing limited activity in the makretts with few numbesr circulating in futures. However, seeing physical activity pick up with AG prices trading up to \$312 (FOB - SABIC).

NOLA

NOLA UREA				
	BID	320	MID	Δ
JUL	303	310	307	0
AUG	309	312	311	0
SEP	309	314	312	0
Q4	311	323	317	0

NOLA UAN				
	BID	ASK	MID	Δ
JUL	185	200	193	0
AUG	190	205	198	0
SEP	190	205	198	0
Q4	190	220	205	0

NOLA DAP				
	BID	ASK	MID	Δ
JUL	440	450	445	0
AUG	440	450	445	0
SEP	448	454	451	0
Q4	430	450	440	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUL	315	325	320	-4
AUG	319	329	324	0
SEP	320	330	325	0
Q4	317	338	328	-3

EGYPT UREA				
	BID	ASK	MID	Δ
JUL	340	360	350	5
AUG	340	360	350	8
SEP	330	360	345	0
Q4	330	360	345	-3

BRAZIL UREA				
	BID	ASK	MID	Δ
JUL	320	330	325	-5
AUG	335	343	339	-2
SEP	335	355	345	3
Q4	335	355	345	5

BRAZIL MAP				
	BID	ASK	MID	Δ
JUL	440	450	445	0
AUG	440	450	445	0
Q4	440	450	445	0