



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The NOLA UREA market continues to be steady as we start this week, we saw SEPT barges trade at \$305 and loaded barges trade at \$320 (last done was \$318 on Friday). However, there is limited business happening right now it seems with no NOLA futures trades to report at the time this report was written.

INTL

As the market opened bids came in on Egypt, and August traded at \$360 – we were offered there on Friday close, but bids were a touch lower to end the week. This suggested that we may have seen the market continue to firm further, but on the follow, it went a quiet. With nothing reported as trading in the cleared market after.

NOLA

NOLA UREA				
	BID	320	MID	Δ
JUL	300	310	305	0
AUG	308	315	312	0
SEP	310	318	314	0
Q4	318	328	323	0

NOLA UAN				
	BID	ASK	MID	Δ
JUL	190	205	198	0
AUG	190	205	198	0
SEP	190	205	198	0
Q4	200	225	213	0

NOLA DAP				
	BID	ASK	MID	Δ
JUL	435	445	440	-5
AUG	440	450	445	0
SEP	445	450	448	0
Q4	430	450	440	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUL	315	330	323	0
AUG	333	343	338	-1
SEP	330	350	340	3
Q4	330	350	340	3

EGYPT UREA				
	BID	ASK	MID	Δ
JUL	365	380	373	0
AUG	360	370	365	10
SEP	360	385	373	18
Q4	360	385	373	18

BRAZIL UREA				
	BID	ASK	MID	Δ
JUL	335	344	340	5
AUG	340	350	345	3
SEP	340	350	345	5
Q4	335	355	345	5

BRAZIL MAP				
	BID	ASK	MID	Δ
JUL	440	450	445	0
AUG	440	450	445	0
Q4	440	450	445	0