



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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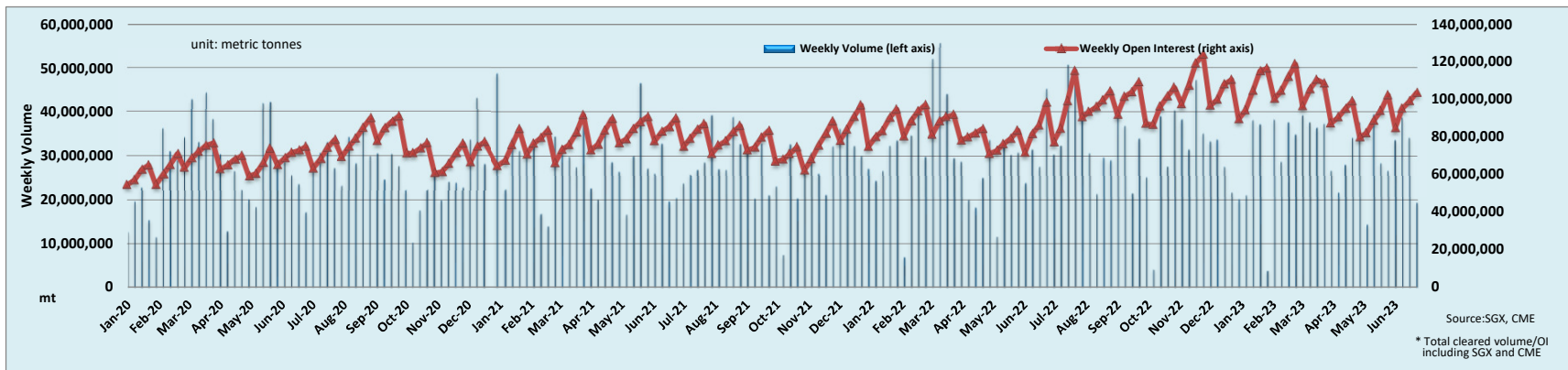
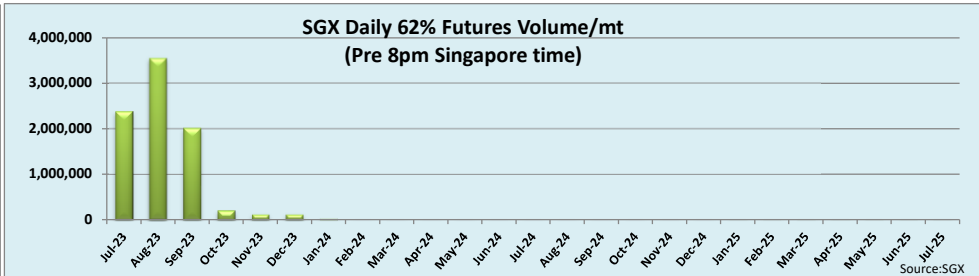
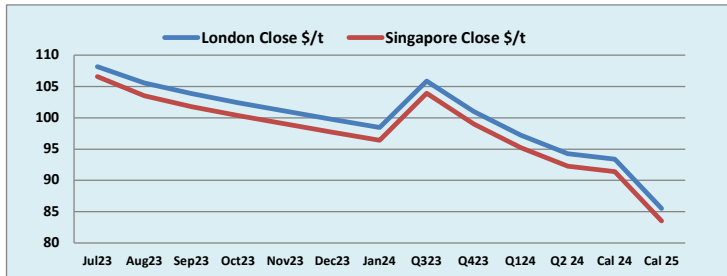
A sharp turnaround from the morning sell off as iron ore rallied through \$105 to close \$105.60. Q4 saw a noticeable uptick in interest trading several times over the afternoon, and a few small clips of JUL/AUG also making it over the line. Liquidity was mainly concentrated at the front.

INDEX	Price	Change	MTD
Platts IO 62%	\$105.40	-\$4.05	\$109.88

INDEX	Price	Change	MTD
MB IO 65%	\$119.10	-\$4.10	\$123.28

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1150	\$0.0000	\$0.1113

Iron Ore 62% Futures	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Q3 23	Q4 23	Q1 24	Q2 24	Cal 24	Cal 25
London Close \$/t	108.15	105.55	103.85	102.40	101.05	99.75	98.45	105.85	101.00	97.25	94.25	93.40	85.50
Singapore Close \$/t	106.60	103.50	101.80	100.35	99.00	97.70	96.40	103.95	99.00	95.25	92.25	91.40	83.50
Change	+1.45%	+1.98%	+2.01%	+2.04%	+2.07%	+2.10%	+2.13%	+1.83%	+2.02%	+2.10%	+2.17%	+2.19%	+2.40%



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