



London Iron Ore Market Report

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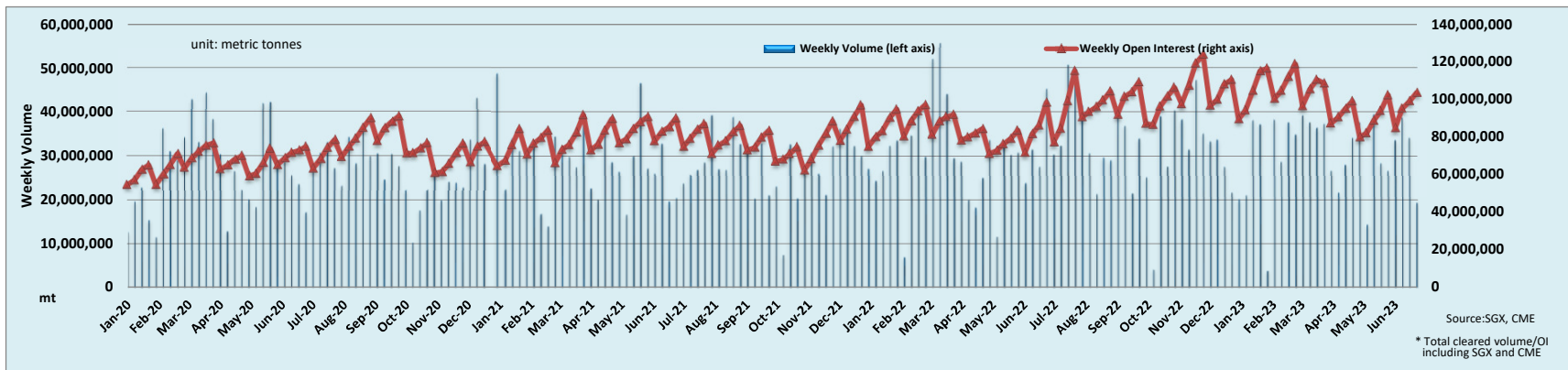
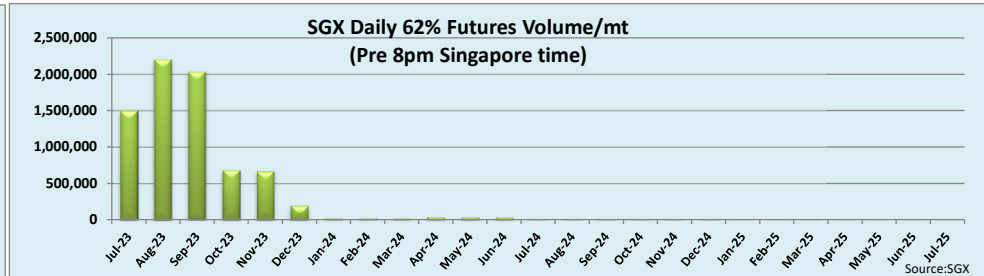
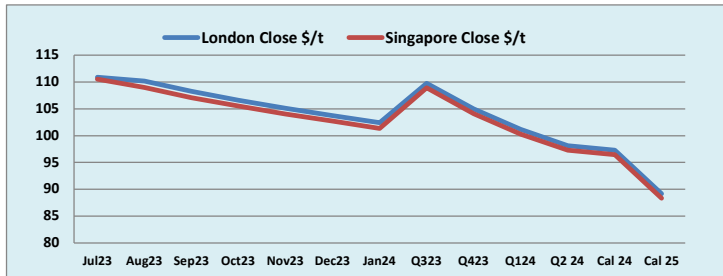
A very volatile afternoon on iron ore with front prices rallying through the 110 mark. Aggressive interest was seen on JUL/AUG throughout, as well as a good deal of front month in smaller clips. Q4 selling persisted as it has so far this week.

INDEX	Price	Change	MTD
Platts IO 62%	\$110.55	\$2.95	\$109.68

INDEX	Price	Change	MTD
MB IO 65%	\$125.20	\$3.40	\$123.34

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1420	\$0.0075	\$0.1181

Iron Ore 62% Futures	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Q3 23	Q4 23	Q1 24	Q2 24	Cal 24	Cal 25
London Close \$/t	110.90	110.15	108.25	106.60	105.10	103.75	102.40	109.75	105.00	101.15	98.10	97.30	89.20
Singapore Close \$/t	110.55	109.00	107.10	105.50	104.05	102.70	101.35	108.90	104.10	100.25	97.30	96.45	88.35
Change	+0.32%	+1.06%	+1.07%	+1.04%	+1.01%	+1.02%	+1.04%	+0.78%	+0.86%	+0.90%	+0.82%	+0.88%	+0.96%



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