



# London Iron Ore Market Report

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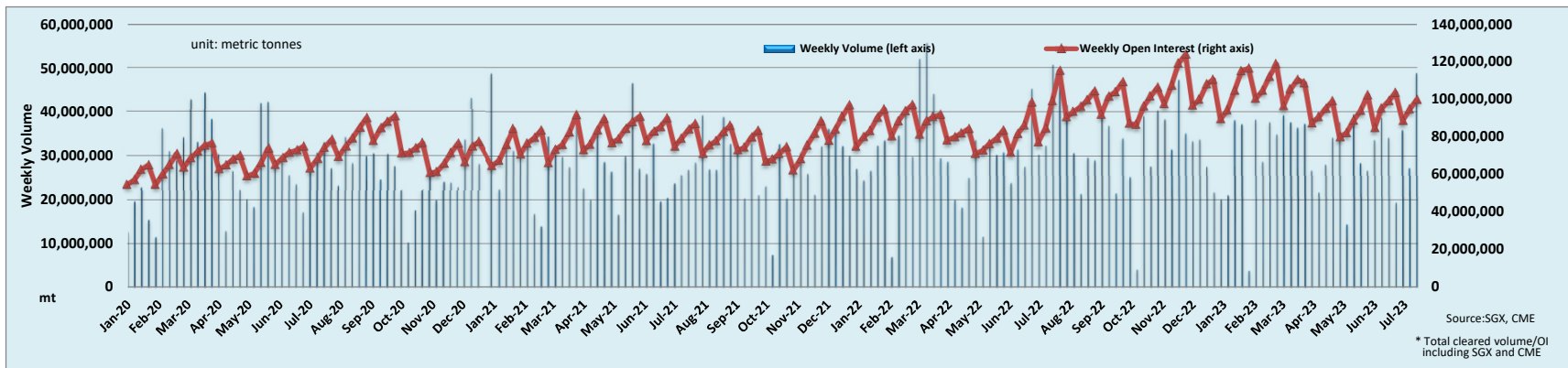
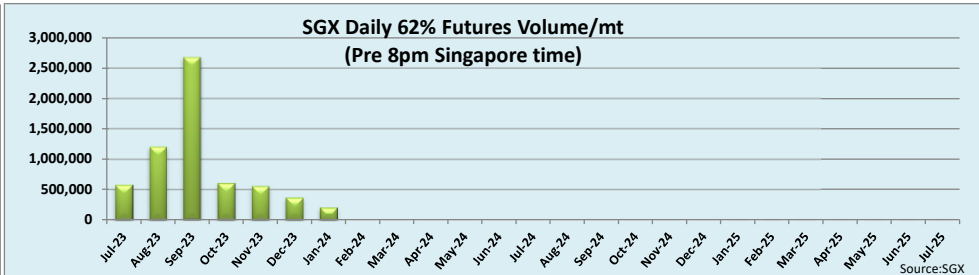
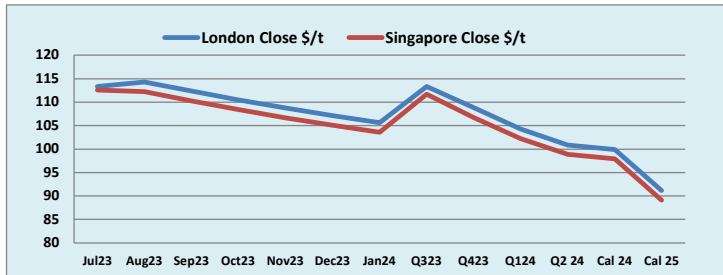
Iron ore rallied over the course of the afternoon to close out \$114.20. The move was somewhat surprising given poor fundamental news from Rio and Vale earlier in the morning and a general lack of news over the London trading day.

INDEX	Price	Change	MTD
Platts IO 62%	\$114.00	-\$1.85	\$111.53

INDEX	Price	Change	MTD
MB IO 65%	\$128.10	-\$1.30	\$125.32

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1565	\$0.0065	\$0.1302

Iron Ore 62% Futures	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Q3 23	Q4 23	Q1 24	Q2 24	Cal 24	Cal 25
London Close \$/t	113.35	114.30	112.35	110.50	108.75	107.10	105.60	113.35	108.80	104.25	100.85	99.90	91.15
Singapore Close \$/t	112.55	112.25	110.25	108.40	106.65	105.10	103.60	111.70	106.70	102.25	98.85	97.90	89.10
Change	+0.71%	+1.83%	+1.90%	+1.94%	+1.97%	+1.90%	+1.93%	+1.48%	+1.97%	+1.96%	+2.02%	+2.04%	+2.30%



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