



London Iron Ore Market Report

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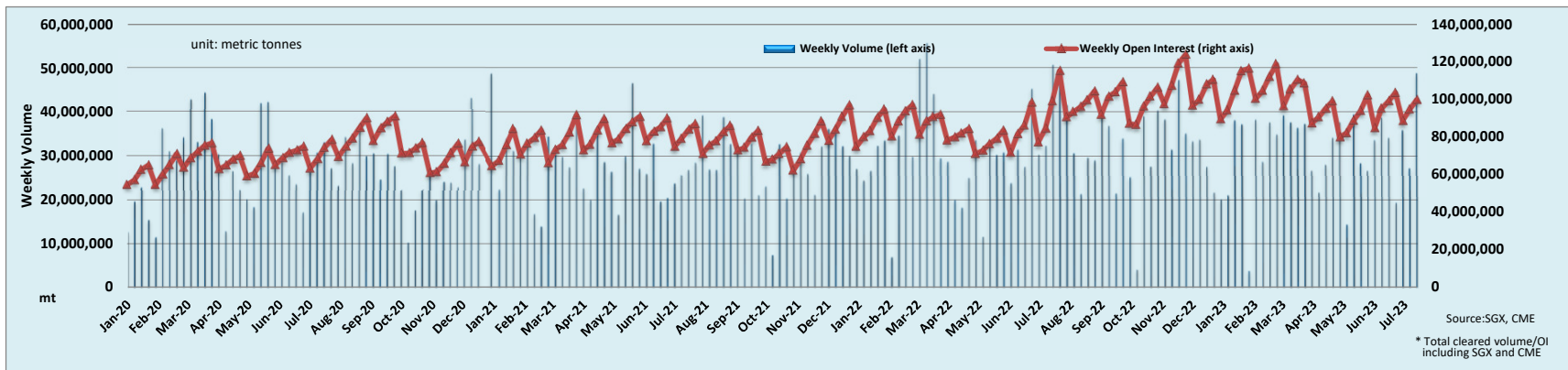
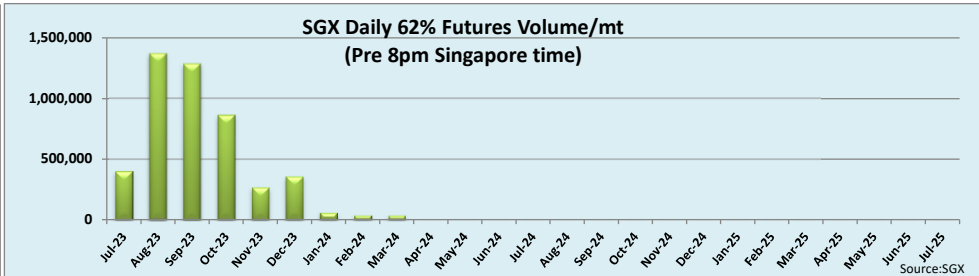
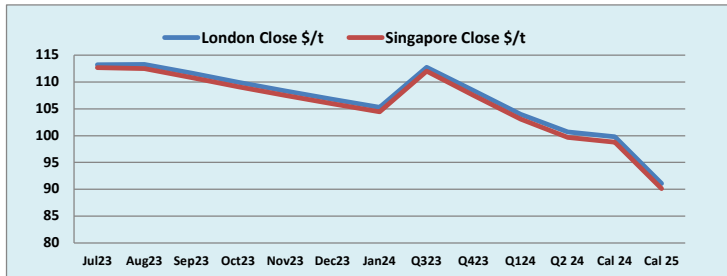
A choppy afternoon on iron ore as highs reached \$114.00 before retreating to \$113.10 post the close. Outrights enjoyed the most attention, typically in small volume clips with little to speak of on the spreads. The politburo's meeting and subsequent announcements failed to excite the market as flat price stayed noticeably stable mid London morning.

INDEX	Price	Change	MTD
Platts IO 62%	\$114.50	-\$0.85	\$112.25

INDEX	Price	Change	MTD
MB IO 65%	\$126.30	-\$0.70	\$125.80

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1395	\$0.0000	\$0.1330

Iron Ore 62% Futures	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Q3 23	Q4 23	Q1 24	Q2 24	Cal 24	Cal 25
London Close \$/t	113.20	113.30	111.70	109.95	108.35	106.80	105.30	112.75	108.40	104.00	100.70	99.80	91.10
Singapore Close \$/t	112.70	112.50	110.85	109.10	107.50	105.95	104.45	112.00	107.50	103.10	99.70	98.80	90.15
Change	+0.44%	+0.71%	+0.77%	+0.78%	+0.79%	+0.80%	+0.81%	+0.67%	+0.84%	+0.87%	+1.00%	+1.01%	+1.05%



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