



London Iron Ore Market Report

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26 July 2023

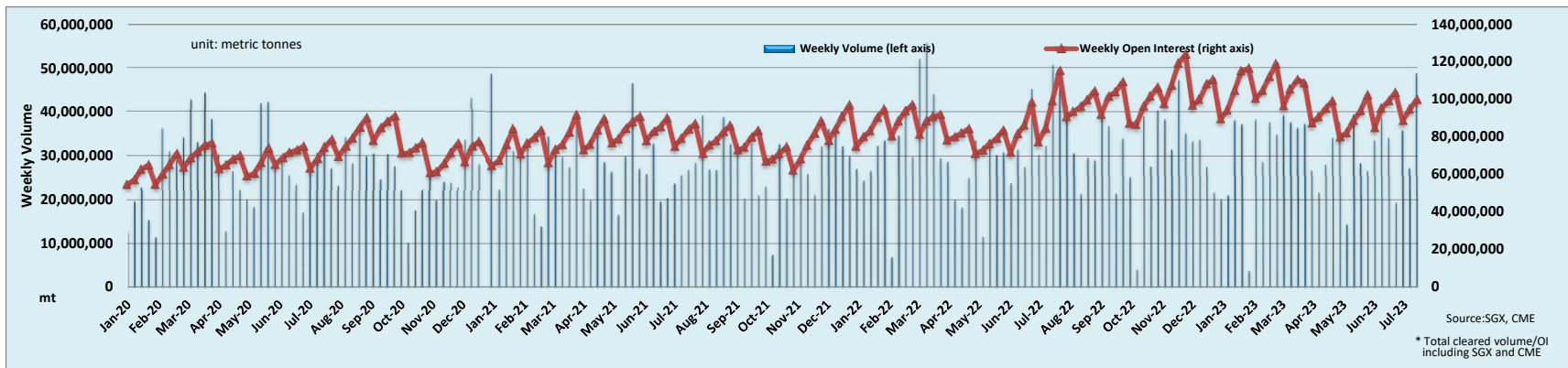
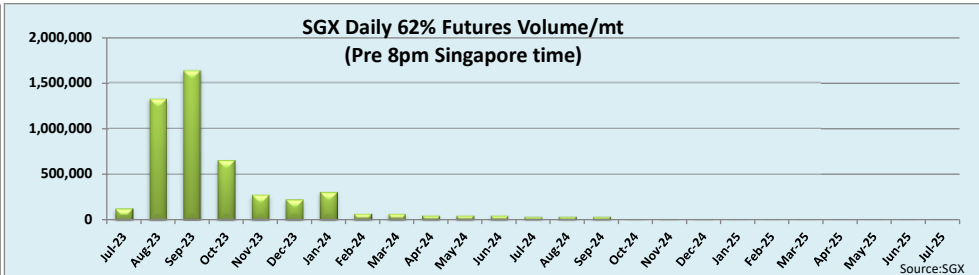
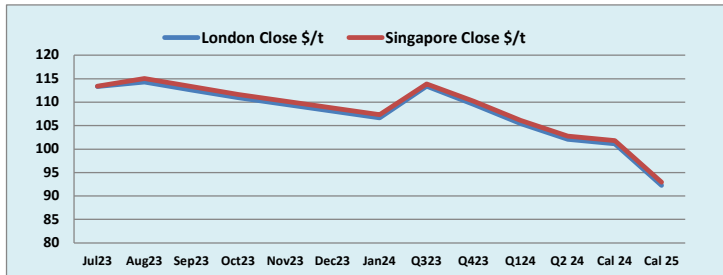
Limited movement on flat price over the T+1 as iron ore retreated from Sing morning highs of \$116.50 over the course of the day. The main focus of the afternoon was squarely on AUG/SEP which traded consistently at \$1.70 in clips of 5-20KT and \$1.75 earlier on in the afternoon in 100KT. Down the curve activity was limited with the exception of Q4/Q1 which traded \$4.00 in 20KT/m.

INDEX	Price	Change	MTD
Platts IO 62%	\$116.45	-\$0.30	\$112.73

INDEX	Price	Change	MTD
MB IO 65%	\$129.80	\$0.70	\$126.21

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1400	-\$0.0010	\$0.1339

Iron Ore 62% Futures	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Q3 23	Q4 23	Q1 24	Q2 24	Cal 24	Cal 25
London Close \$/t	113.35	114.30	112.60	110.95	109.50	108.05	106.65	113.40	109.50	105.40	102.05	101.10	92.25
Singapore Close \$/t	113.40	115.00	113.30	111.65	110.20	108.75	107.35	113.90	110.20	106.10	102.75	101.80	92.95
Change	-0.04%	-0.61%	-0.62%	-0.63%	-0.64%	-0.64%	-0.65%	-0.44%	-0.64%	-0.66%	-0.68%	-0.69%	-0.75%



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