



London Iron Ore Market Report

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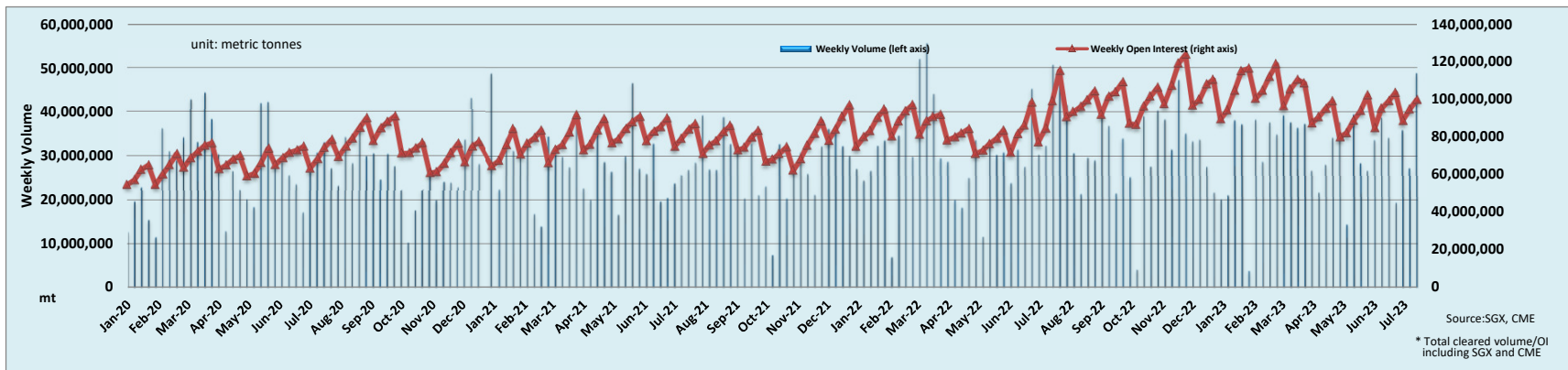
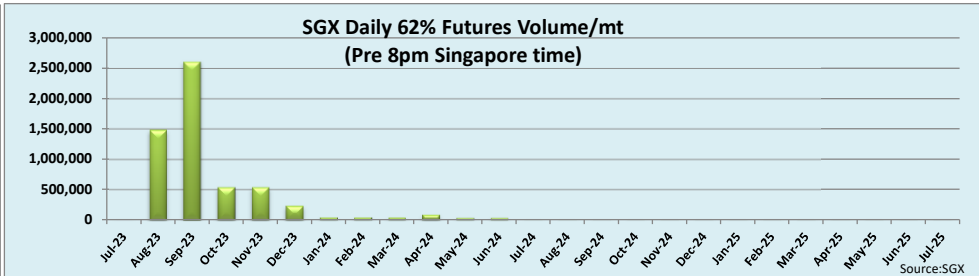
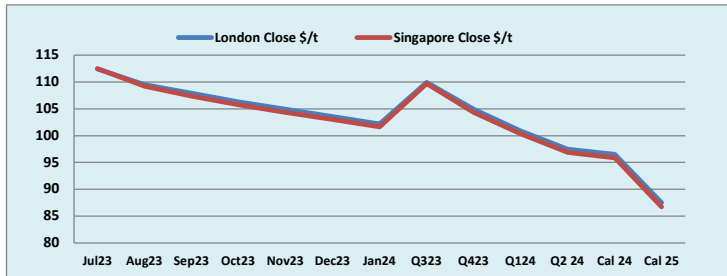
SEP saw considerable buying interest over the T+1, causing front month to move upward a touch closing \$109.55. Spreads tightened over the afternoon particularly at the front as AUG/SEP came in from \$1.80 to trade \$1.65 in 60KT. Elsewhere Q4 traded in several smaller clips, with little interest seen further down the curve.

INDEX	Price	Change	MTD
Platts IO 62%	\$110.05	\$0.65	\$112.46

INDEX	Price	Change	MTD
MB IO 65%	\$123.30	\$0.60	\$125.93

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1390	\$0.0000	\$0.1346

Iron Ore 62% Futures	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Q3 23	Q4 23	Q1 24	Q2 24	Cal 24	Cal 25
London Close \$/t	112.46	109.55	107.90	106.30	104.90	103.55	102.20	109.95	104.90	100.90	97.50	96.50	87.50
Singapore Close \$/t	112.50	109.20	107.40	105.75	104.35	103.00	101.65	109.70	104.35	100.35	96.90	95.85	86.75
Change	-0.04%	+0.32%	+0.47%	+0.52%	+0.53%	+0.53%	+0.54%	+0.23%	+0.53%	+0.55%	+0.62%	+0.68%	+0.86%



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