



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper starts Q3 coming under pressure across the curve. Chasing a thin offerside, sellers pushed July and Q3 to respective lows of \$8750 and \$9650. Losses extended into the deferred periods, with Cal24 and Cal26 slipping to lows of \$10500 and \$11350. Have a nice evening.

Handysize Commentary

A quiet start to the week for Handysize paper, with Aug and Cal24 the only reported trades at \$9850 and \$10400 respectively.

Supramax 10 Time Charter Average

Spot	8221	Chg	-20
MTD	8221		
YTD	10440		

Handysize 7 Time Charter Average

Spot	7996	Chg	-33
MTD	7996		
YTD	10030		

Spread Ratio

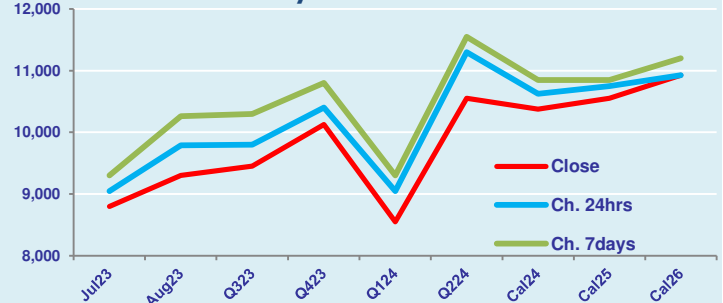
Spread	225	Ratio	1.03
	225		1.03
	409		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 23	8900	9050	8975	-225	Jul 23	8600	9000	8800	-250	175	1.02
Aug 23	9500	9800	9650	-550	Aug 23	9100	9500	9300	-488	350	1.04
Q3 23	9600	9800	9700	-550	Q3 23	9300	9600	9450	-350	250	1.03
Q4 23	10250	10450	10350	-625	Q4 23	10000	10250	10125	-275	225	1.02
Q1 24	8600	8900	8750	-550	Q1 24	8350	8750	8550	-500	200	1.02
Q2 24	10600	11000	10800	-500	Q2 24	10350	10750	10550	-750	250	1.02
Cal 24	10400	10600	10500	-450	Cal 24	10250	10500	10375	-250	125	1.01
Cal 25	10500	10800	10650	-275	Cal 25	10350	10750	10550	-200	100	1.01
Cal 26	11250	11400	11325	-100	Cal 26	10750	11100	10925	0	400	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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