



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

An uneventful end to a volatile week for Supramax paper, with rates softening across the curve in limited volume. July and Aug traded to respective lows of \$8500 and \$9350. Cal24 slipped to \$10300, trading in good size. We close supported across the curve. Have a nice weekend.

### Handysize Commentary

A quiet end to the week for Handysize paper, with prompt rates softening slightly. July was the only reported trade, printing \$7950.

### Supramax 10 Time Charter Average

Spot	7959	Chg	-52
MTD	8103		
YTD	10366		

### Handysize 7 Time Charter Average

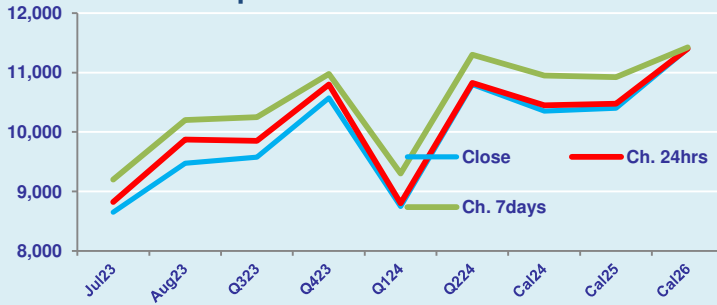
Spot	7627	Chg	-60
MTD	7776		
YTD	9959		

### Spread Ratio

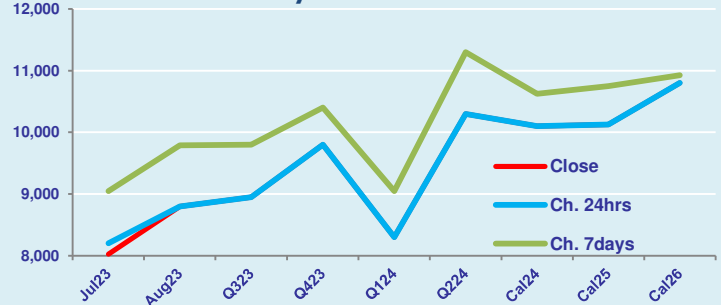
Spread	332	Ratio	1.04
	327		1.04
	407		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 23	8500	8800	8650	-175	Jul 23	7900	8150	8025	-175	625	1.08
Aug 23	9350	9600	9475	-400	Aug 23	8600	9000	8800	0	675	1.08
Q3 23	9450	9700	9575	-275	Q3 23	8800	9100	8950	0	625	1.07
Q4 23	10450	10700	10575	-225	Q4 23	9600	10000	9800	0	775	1.08
Q1 24	8600	8900	8750	-50	Q1 24	8100	8500	8300	0	450	1.05
Q2 24	10600	11000	10800	-25	Q2 24	10100	10500	10300	0	500	1.05
Cal 24	10300	10400	10350	-100	Cal 24	10000	10200	10100	0	250	1.02
Cal 25	10300	10500	10400	-75	Cal 25	10000	10250	10125	0	275	1.03
Cal 26	11300	11500	11400	0	Cal 26	10600	11000	10800	0	600	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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