



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active day for Supramax paper, with good volume trading across the curve. Following the larger sizes, the curve pushed through the morning session before finding a level in the afternoon where decent volume changed hands. July traded up to \$9,000 while Aug traded up to \$10,300. Q3 and Q4 traded up to \$10,200 and \$11,300 respectively. Cal24 traded \$10,675. We close flat on the front of the curve, and a tick up on the deferred periods. Have a good evening

Handysize Commentary

A day with good activity for the Handysize paper. July traded \$8,000, Q234'24 traded \$10,950, while Cal24 traded \$10,300. The forward curve closes flat to slightly up from yesterday close.

Supramax 10 Time Charter Average

Spot	8079	Chg	67
MTD	8072		
YTD	10313		

Handysize 7 Time Charter Average

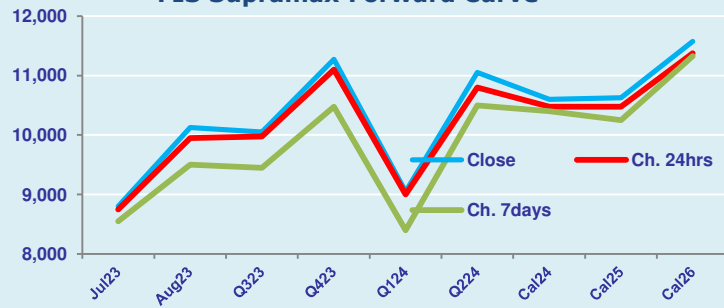
Spot	7457	Chg	-60
MTD	7682		
YTD	9903		

Spread Ratio

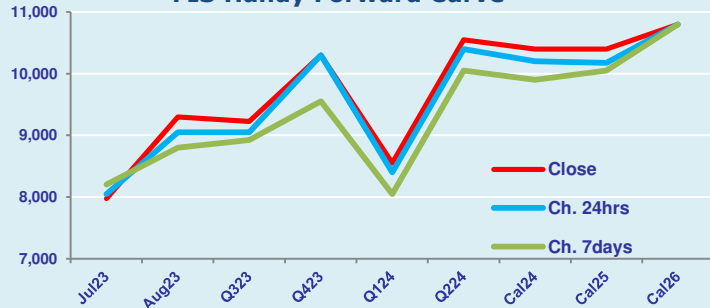
Spread	622	Ratio	1.08
	390		1.05
	409		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 23	8700	8900	8800	50	Jul 23	7850	8100	7975	-75	825	1.10
Aug 23	10000	10250	10125	175	Aug 23	9100	9500	9300	250	825	1.09
Q3 23	9950	10150	10050	75	Q3 23	9100	9350	9225	175	825	1.09
Q4 23	11200	11350	11275	175	Q4 23	10100	10500	10300	0	975	1.09
Q1 24	8850	9250	9050	50	Q1 24	8350	8750	8550	150	500	1.06
Q2 24	10850	11250	11050	250	Q2 24	10350	10750	10550	150	500	1.05
Cal 24	10500	10700	10600	125	Cal 24	10300	10500	10400	200	200	1.02
Cal 25	10500	10750	10625	150	Cal 25	10200	10600	10400	225	225	1.02
Cal 26	11450	11700	11575	200	Cal 26	10600	11000	10800	0	775	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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