Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

13 July 2023

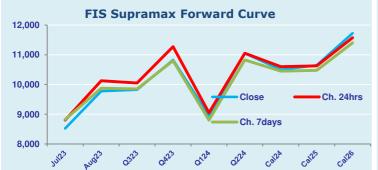
Handysize Commentary

Supramax paper came under pressure through the day, with sharp offers coming spread from Panamax. Aug and Sept traded down to respective lows of \$9800 and \$10900. The deferred periods remain well supported down to Cal28. Have a nice evening

Supramax Commentary

Handysize paper prompt rates softened, with Aug and Sept slipping to respective lows of \$8750 and \$9750. We close offered across the curve.

Supramax 10 Time Charter Average						Handysize 7 Time Charter Average						Spread	Ratio
Spot		8173		hg	94	Spot MTD YTD		7398 Chg		-59		775	1.10
MTD		8083						7650	7650				1.06
YTD		10297						9885				412	1.04
Per		Bid	Offe	Mid	Chg	Р	er	Bid	Offer	Mid	Chg	Spread	Ratio
Jul	23	8450	8600	8525	-275	Jul	23	7600	8000	7800	-175	725	1.09
Aug	23	9650	9900	9775	-350	Aug	23	8500	8750	8625	-675	1150	1.13
Q3	23	9700	9950	9825	-225	Q3	23	8650	8900	8775	-450	1050	1.12
Q4	23	10750	10900	10825	-450	Q4	23	10000	10400	10200	-100	625	1.06
Q1	24	8800	9100	8950	-100	Q1	24	8200	8600	8400	-150	550	1.07
Q2	24	10850	11250	11050	0	Q2	24	10200	10600	10400	-150	650	1.06
Cal	24	10400	10600	10500	-100	Cal	24	10300	10500	10400	0	100	1.01
Cal	25	10550	10750	10650	25	Cal	25	10200	10600	10400	0	250	1.02
Cal	26	11600	11850	11725	150	Cal	26	10600	11000	10800	0	925	1.09
									— •				





Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com