



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A quiet end to the week for Supramax paper, with rates softening against a small drop in the index. Following the larger sizes, Aug and Sept traded to respective lows of \$9550 and \$10650. Losses were limited on the deferred periods with Cal24 printing \$10500, with the rest of the curve flat further out. Have a nice weekend.

### Handysize Commentary

A quiet end to the week for Handysize paper, with prompt rates softening. Despite a flattening index, rates inevitably followed Supramax with Aug printing \$8500.

### Supramax 10 Time Charter Average

Spot	8178	Chg	5
MTD	8092		
YTD	10281		

### Handysize 7 Time Charter Average

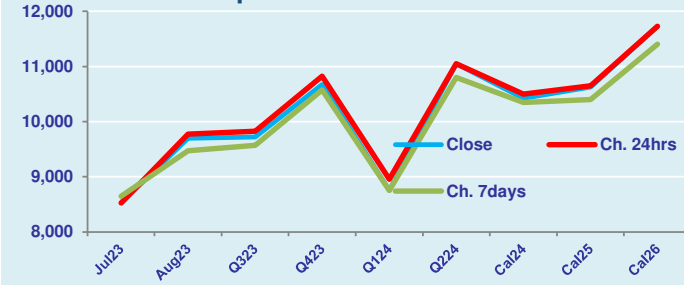
Spot	7369	Chg	-29
MTD	7622		
YTD	9866		

### Spread Ratio

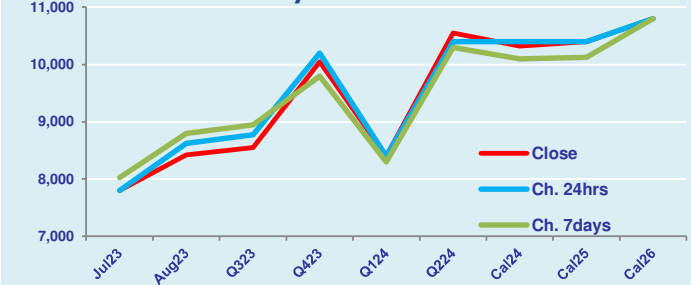
Spread	809	Ratio	1.11
	470		1.06
	415		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 23	8450	8600	8525	0	Jul 23	7600	8000	7800	0	725	1.09
Aug 23	9600	9800	9700	-75	Aug 23	8250	8600	8425	-200	1275	1.15
Q3 23	9600	9850	9725	-100	Q3 23	8400	8700	8550	-225	1175	1.14
Q4 23	10550	10800	10675	-150	Q4 23	9850	10250	10050	-150	625	1.06
Q1 24	8600	8900	8750	-200	Q1 24	8200	8600	8400	0	350	1.04
Q2 24	10850	11250	11050	0	Q2 24	10350	10750	10550	150	500	1.05
Cal 24	10350	10500	10425	-75	Cal 24	10200	10450	10325	-75	100	1.01
Cal 25	10500	10750	10625	-25	Cal 25	10200	10600	10400	0	225	1.02
Cal 26	11600	11850	11725	0	Cal 26	10600	11000	10800	0	925	1.09

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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