



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Another bearish day for the Supramax paper with selling pressure continuing to come spread against Panamax. During Wednesday Aug and Sept traded down to \$9,000 and \$9,800. Q4 traded down to \$10,050, while Cal24 and Cal25 traded down to \$10,350 and \$10,450 respectively. The index came out on a more positive note (+86), and the curve closes supported, however in today's lows and in lower levels than yesterday. Have a nice evening.

### Handysize Commentary

A day with decent activity for the Handysize paper with Q4 trading couple of times at \$9,750. Index was down 38, and the curve closes flat to yesterday close. Have a nice evening.

### Supramax 10 Time Charter Average

Spot	8292	Chg	86
MTD	8122		
YTD	10236		

### Handysize 7 Time Charter Average

Spot	7270	Chg	-38
MTD	7547		
YTD	9809		

### Spread Ratio

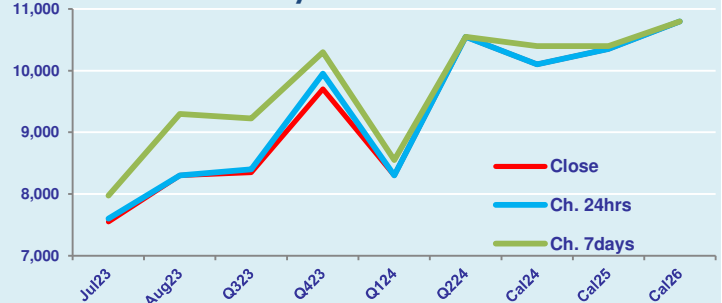
1022	1.14
575	1.08
426	1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 23	8150	8300	8225	-50	Jul 23	7350	7750	7550	-50	675	1.09
Aug 23	9100	9200	9150	-175	Aug 23	8100	8500	8300	0	850	1.10
Q3 23	9025	9150	9088	-138	Q3 23	8200	8500	8350	-50	738	1.09
Q4 23	10100	10300	10200	-175	Q4 23	9600	9800	9700	-250	500	1.05
Q1 24	8100	8500	8300	-250	Q1 24	8100	8500	8300	0	0	1.00
Q2 24	10600	11000	10800	0	Q2 24	10350	10750	10550	0	250	1.02
Cal 24	10200	10300	10250	-125	Cal 24	10000	10200	10100	0	150	1.01
Cal 25	10400	10550	10475	-25	Cal 25	10200	10500	10350	0	125	1.01
Cal 26	11500	11800	11650	-75	Cal 26	10600	11000	10800	0	850	1.08

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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