



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A fairly rangebound end to the week for Supramax paper on the front of the curve, with good volume trading in a tight \$9300-\$9450 range on Aug. The backend of the curve continues to tick up, with Cal24 and Cal25 both trading to highs of \$10600. We close supported across the curve. Have a nice weekend.

Handysize Commentary

A quiet day for Handysize paper, with no reported trades and an unchanged curve.

Supramax 10 Time Charter Average

Spot	8333	Chg	2
MTD	8150		
YTD	10208		

Handysize 7 Time Charter Average

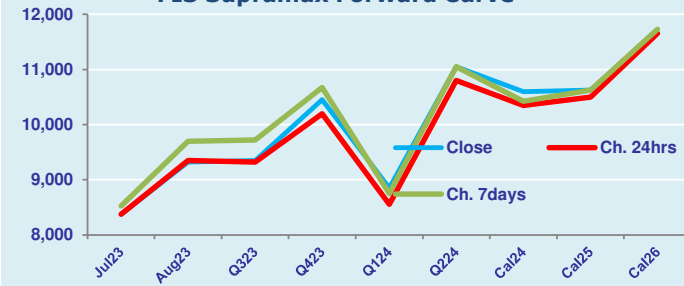
Spot	7202	Chg	-45
MTD	7504		
YTD	9772		

Spread Ratio

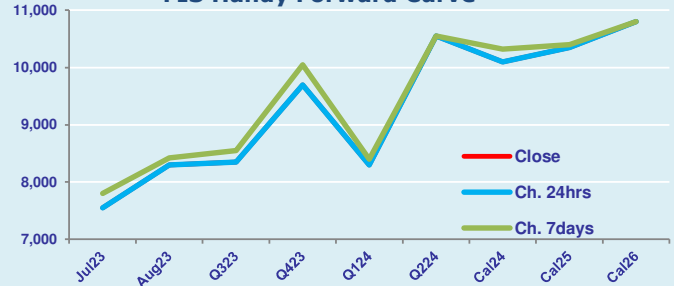
Spread	1131	Ratio	1.16
	646		1.09
	436		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 23	8250	8500	8375	0	Jul 23	7350	7750	7550	0	825	1.11
Aug 23	9200	9450	9325	-25	Aug 23	8100	8500	8300	0	1025	1.12
Q3 23	9250	9450	9350	25	Q3 23	8200	8500	8350	0	1000	1.12
Q4 23	10400	10500	10450	250	Q4 23	9600	9800	9700	0	750	1.08
Q1 24	8700	9000	8850	300	Q1 24	8100	8500	8300	0	550	1.07
Q2 24	10850	11250	11050	250	Q2 24	10350	10750	10550	0	500	1.05
Cal 24	10500	10700	10600	250	Cal 24	10000	10200	10100	0	500	1.05
Cal 25	10550	10700	10625	125	Cal 25	10200	10500	10350	0	275	1.03
Cal 26	11500	11800	11650	0	Cal 26	10600	11000	10800	0	850	1.08

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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